

COUNCIL OF THE DISTRICT OF COLUMBIA
1350 Pennsylvania Avenue, N.W. Washington, DC 20004

MEMORANDUM

To: Chairman Phil Mendelson

From: Councilmember Vincent B. Orange, Sr.

Date: May 2, 2013

Subject: Notice of Intent to Move Emergency Legislation on May 7, 2013 at the Request of the Mayor

On behalf of the Mayor, I am writing to request the following pieces of legislation be placed on the agenda for the May 7, 2013 legislative meeting:

- Saving D.C. Homes from Foreclosure Enhanced Emergency Amendment Declaration Resolution of 2013
- Saving D.C. Homes from Foreclosure Enhanced Emergency Amendment Act of 2013
- Saving D.C. Homes from Foreclosure Enhanced Temporary Amendment Act of 2013

This emergency is necessary because B19-0786, the Saving D.C. Homes from Foreclosure Enhanced Temporary Amendment Act of 2012 which the Council unanimously approved is set to expire on May 22, 2013. This emergency and temporary act would bridge the gap created when B19-0786 expires until a permanent version of the bill can be passed. The Committee and the Department of Insurance, Securities, and Banking has already been in talks to formulate a permanent amendment to the Saving D.C. Homes from Foreclosure Amendment Act of 2010.

The bill clarifies the rights and obligations of the borrower and lender under the Saving D.C. Homes from Foreclosure Amendment Act of 2010; provides that a foreclosure sale of a property secured by a residential mortgage shall be void if a lender files a Notice of Intention to Foreclose on a residential mortgage without obtaining a mediation certificate; provides for a new definition of residential mortgage; and amends the Foreclosure Mediation Fund to allow mortgage-related or foreclosure-related settlement funds to be transferred into the fund and allow those funds to be used for specified mortgage-related or foreclosure-related matters.

Copies of the legislation mentioned above are attached. If you have any questions, your staff may contact Peter F. Johnson, Legislative Counsel, at (202) 724-8172. Thank you very much for your assistance.

cc: Members, Council of the District of Columbia
Office of the Secretary
Office of the General Counsel

Peter F. Johnson
Legislative Counsel
Councilmember Vincent B. Orange, Sr.
Committee on Business, Consumer, and Regulatory Affairs
Tel.: (202) 724-8172
Fax: (202) 727-8210
pjohnson@dccouncil.us