

Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

FEB - 2 2015

2015 FEB - 2 PM 12:05
OFFICE OF THE
ST. CLERK

The Honorable Phil Mendelson
Chairperson
Council of the District of Columbia
1350 Pennsylvania Avenue, NW
Suite 504
Washington, DC 20004

Dear Chairman Mendelson:

Pursuant to D. C. Official Code §2-352.02a, enclosed for consideration by the Council of the District of Columbia is the Approval Resolution and proposed multiyear Contract CFOPD-15-C-003 with ICMA Retirement Corporation. The proposed contract dollar value is estimated at \$34,273,174.06.

The purpose of this proposed contract is to allow ICMA Retirement Corporation to provide bundled 457 Deferred Compensation (457) and 401(a) Defined Contribution Pension Plan management services which include recordkeeping, administration, communication, education, investment management, and custodial trustee services.

As always, I am available to discuss any questions you may have regarding the proposed contract modification. In order to facilitate a response to any questions concerning the proposed contract modification, please have your staff contact Joseph A. Giddis, Director of the Office of Contracts for the Office of the Chief Financial Officer at (202) 442-6428.

Sincerely,

Jeffrey S. DeWitt
Chief Financial Officer

cc: Nyasha Smith, Secretary, Council of the District of Columbia



Chairman Mendelson
at the request of the Chief Financial Officer

A RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve multiyear Contract No. CFOPD-15-C-003 with ICMA Retirement Corporation to provide recordkeeping, administration, participant communication and education services, investment management and trustee services for the District's 457 Deferred Compensation and 401(a) Defined Contribution Pension Plans.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the "Contract No. CFOPD-15-C-003, 457 Deferred Compensation and 401(a) Defined Contribution Pension Plans Approval Resolution of 2015".

Sec. 2. (a) Pursuant to Section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51) and section 202 of the District of Columbia Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-0371; D.C. Official Code § 2-352.02), the Council approves the award of Contract No. CFOPD-15-C-003 for recordkeeping, administration, participant communication and education services, investment management and trustee services for the District's 457 Deferred Compensation and 401(a) Defined Contribution Pension Plans for the Office of the Chief Financial Officer, Office of Finance and Treasury.

(b) The proposed contract has a five (5) year base term and two (2) two (2) year option periods. The proposed multi-year contract cost is not to exceed \$34,273,174.06.

Sec. 3. This resolution shall take effect immediately.