

OFFICE OF THE DEPUTY MAYOR FOR PLANNING AND ECONOMIC DEVELOPMENT

Question 31 - FY16-17 Budget Comparisons

		Approp Year				
		2016				
Prog Code	Program Code Title	APPROVED BUDGET	REVISED BUDGET	ACTUAL EXPENDITURES	Revised Budget vs. Actual Exp	Variance Explanation
1000	AGENCY MANAGEMENT	4,722,764.73	4,605,561.28	4,536,055.58	69,505.70	Underspending in contracts
2000	DEPUTY MAYOR FOR PLANNING AND ECONOMIC	2,525,526.11	2,525,526.11	2,158,229.77	367,296.34	Spend in Agency Management less than budgeted
3000	BUSINESS AND WORKFORCE DEVELOPMENT	8,387,441.21	8,615,750.62	6,573,222.30	2,042,528.32	\$1.3M underspending in Business Development grants and contracts, \$736K underspend for Workforce Investment Council
5000	PROJECT INVESTMENT	14,694,297.65	18,709,453.20	13,798,751.95	4,910,701.25	\$2.9M in Great Streets grantee underspending, \$2.7M underspending in other grants
6000	REAL ESTATE DEVELOPMENT	9,198,838.42	9,912,628.12	5,675,533.67	4,237,094.45	\$3M in unused budget authority for Walter Reed due to delay in property transfer, \$1.1M underspend in New Communities grants
100F	AGENCY FINANCIAL OPERATIONS	342,989.75	354,047.42	332,403.38	21,644.04	Vacancy Savings
Grand Total		39,871,857.87	44,722,966.75	33,074,196.65	11,648,770.10	

		Approp Year				
		2017				
Prog Code	Program Code Title	APPROVED BUDGET	REVISED BUDGET	ACTUAL EXPENDITURES	Revised Budget vs. Actual Exp	Variance Explanation
1000	AGENCY MANAGEMENT	4,835,143.07	4,721,079.15	1,538,908.00	3,182,171.15	All Budget Authority expected to spend on target
2000	DEPUTY MAYOR FOR PLANNING AND ECONOMIC	225,000.00	225,000.00	(1,574.36)	226,574.36	
3000	BUSINESS AND WORKFORCE DEVELOPMENT	2,042,507.28	3,228,602.28	468,059.91	2,760,542.37	
5000	PROJECT INVESTMENT	13,852,265.70	16,289,835.52	1,856,105.10	14,433,730.42	
6000	REAL ESTATE DEVELOPMENT	15,203,652.61	18,249,484.05	1,968,336.80	16,281,147.25	
100F	AGENCY FINANCIAL OPERATIONS	373,823.76	487,887.68	147,157.32	340,730.36	
Grand Total		36,532,392.42	43,201,888.68	5,976,992.77	37,224,895.91	