

Exhibit A3: DC PUBLIC CHARTER SCHOOL
FACILITY COST TEMPLATE - FY14 FACILITIES EXPENDITURE PROJECTIONS (exclusive of utilities, maintenance and reserve requirements) as of December 31, 2013

LEASED FACILITY COSTS	FY14 (Projected)
Utilities	-
Maintenance	-
Direct lease payments	31,997,770
Additional lease payments (CAM charges, etc.)	968,186
Real estate taxes (if applicable)	219,546
Property Insurance	596,084
Amortization of leasehold improvements & FFE	8,618,422
Debt service for LHI & FFE:	
Interest	5,419,863
Principal	2,306,277
Other Finance Costs being amortized	247,277
Capital expenses (major repairs), not financed	4,108,522
Lender Required Reserves	-
TOTAL LEASED FACILITY COSTS	54,481,947
OWNED FACILITY COSTS	
Utilities	-
Maintenance	-
Real estate taxes (if applicable)	31,800
Property Insurance	612,116
Depreciation of building/improvements/FFE	10,539,193
Debt service for mortgage financing:	
Interest	12,605,859
Principal	6,418,406
Other Finance Costs being amortized	1,456,104
Capital Expenses (major repairs), not financed	1,168,195
Lender Required Reserves	-
TOTAL OWNED FACILITY COSTS	32,831,673
TOTAL FACILITY COSTS	87,313,620
Divided by enrollment (reported - representative of reporting PCS)	31,392
Per Pupil Facility Costs (A): Current Space (unweighted avg)	\$ 2,781