

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer



Office of Finance and Treasury

February 2, 2016

Chairman Phil Mendelson
Council of the District of Columbia
1350 Pennsylvania Avenue, N.W., Suite 504
Washington, DC 20004

Dear Chairman Mendelson:

Below are the answers to the preliminary questions for the Other Post-Employment Benefits Fund.

1. Please list, in chronological order, every reprogramming of funds into and out of the agency for fiscal years 2015 and 2016 (to date). Include a "bottom line" that explains the revised final budget for your agency. For each reprogramming, list the reprogramming number, the date, the amount, and the rationale.
 - During fiscal year 2015 and year to date 2016 the Other Post-Employment Benefits Fund (OPEB) did not execute a reprogramming of funds.
2. Please list all memoranda of understanding (MOU) either entered into by your agency or in effect during fiscal years 2015 and 2016 (to date). For each, describe its purpose, indicate the date entered, and provide the actual or anticipated termination date.
 - During fiscal year 2015 and year to date 2016 OPEB did not execute and does not currently have any memoranda of understandings (MOU).
3. (a) Please list and describe any investigations, studies, audits, or reports on your agency or any employee of your agency that were completed at any time in fiscal years 2015 or 2016 (to date).

(b) Please list and describe any ongoing investigations, audits, or reports of your agency or any employee of your agency.
 - The OPEB financial statements are prepared by Regis & Associates, a CPA firm. The financial statements are audited during the preparation of the CAFR. Fund operations, general information, the financial statements and the latest actuary report are included in the OPEB annual report that is sent to the Mayor and City Council on an annual basis.

4. Please list, in chronological order, all employee grievances filed against your agency in fiscal years 2015 and 2016 (to date). Also, list any earlier grievance that is still pending in any judicial forum. For each, give a brief description of the matter as well as the current status.
 - During fiscal year 2015 and year to date 2016 the Other Post-Employment Benefits Fund (OPEB) did not have any employee grievances.

5. What are your top five priorities for the agency? Please provide a detailed explanation for how the agency expects to achieve or work toward these priorities in fiscal years 2016 and 2017.
 - As fiduciaries, it is our objective to continually evaluate the operation and the investments of the Fund. We have established the following priorities for fiscal year 2016:
 - a. Enhance and expand the Actuarial and Experience Study for the OPEB Plan.
 - b. Augment existing resources by executing a search for an Institutional Emerging Market Equity Investment Manager, Institutional Small Cap Equity Investment Manager and an Institutional Real Estate Investment Manager.
 - c. Evaluate the efficacy of adding an Alternative Investment Strategy to the asset allocation.

Sincerely,



Jeffrey Barnette
Deputy CFO and Treasurer



COUNCIL OF THE DISTRICT OF COLUMBIA
1350 PENNSYLVANIA AVENUE, N.W.
WASHINGTON, D.C. 20004

Phil Mendelson
Chairman

Office: (202) 724-8032
Fax: (202) 724-8085

January 11, 2016

Jeffrey Barnette, Deputy CFO and Treasurer
Other Post Employment Benefits Fund
Office of the Chief Financial Officer
1350 Pennsylvania Avenue, NW, Suite 203
Washington, DC 20004

Dear Mr. Barnette:

The Committee of the Whole has tentatively scheduled a performance oversight hearing on the Other Post Employment Benefits Fund for Tuesday, March 8, 2016 at 10:30 a.m. In an effort to maximize the time your agency has to prepare for this hearing, the Committee is providing the following preliminary questions. Additional questions will be sent at a later date. The Committee will make every effort to provide as much time as possible for you to respond to any additional rounds of questions.

Please submit both a hard copy and an electronic copy of your responses to the questions below no later than close of business **Wednesday, February 10, 2016**. *Please avoid the use of attachments unless specifically requested.* If you need to discuss any of the questions, please contact Evan Cash, Committee Director, at (202) 724-7002.

1. Please list, in chronological order, every reprogramming of funds into and out of the agency for fiscal years 2015 and 2016 (to date). Include a "bottom line" that explains the revised final budget for your agency. For each reprogramming, list the reprogramming number, the date, the amount, and the rationale.
2. Please list all memoranda of understanding (MOU) either entered into by your agency or in effect during fiscal years 2015 and 2016 (to date). For each, describe its purpose, indicate the date entered, and provide the actual or anticipated termination date.
3. (a) Please list and describe any investigations, studies, audits, or reports on your agency or any employee of your agency that were completed at any time in fiscal years 2015 or 2016 (to date).

(b) Please list and describe any ongoing investigations, audits, or reports of your agency or any employee of your agency.
4. Please list, in chronological order, all employee grievances filed against your agency in fiscal years 2015 and 2016 (to date). Also, list any earlier grievance that is still pending in

any judicial forum. For each, give a brief description of the matter as well as the current status.

5. What are your top five priorities for the agency? Please provide a detailed explanation for how the agency expects to achieve or work toward these priorities in fiscal years 2016 and 2017.

Again: in providing the above information, do not use attachments unless specifically requested. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Phil Mendelson".

Phil Mendelson, Chairman

PM/ec