COUNCILMEMBER JACK EVANS, CHAIR COMMITTEE ON FINANCE AND REVENUE

ANNOUNCES A PUBLIC HEARING ON:

PR 22-532, "The Thomas B. Fordham Foundation, Inc. Refunding Revenue Bonds Project Approval Resolution of 2017" Bill 22-521, the "National Community Reinvestment Coalition Real Property Tax Exemption Act of 2017"

Wednesday, November 8, 2017 9:30 a.m. Room 120 - John A. Wilson Building 1350 Pennsylvania Avenue, NW, Washington, D.C. 20004

Councilmember Jack Evans, Chairman of the Committee on Finance and Revenue, announces a public hearing to be held on Wednesday, November 8, 2017 at 9:30 a.m. in Room 120, of the John A. Wilson Building, 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004.

PR 22-532, "The Thomas B. Fordham Foundation, Inc. Refunding Revenue Bonds Project Approval Resolution of 2017" would authorize and provide for the issuance, sale, and delivery in an aggregate principal amount not to exceed \$8 million of District of Columbia revenue bonds to assist The Thomas B. Fordham Foundation in the financing, refinancing, or reimbursing of costs incurred for an authorized project pursuant to section 490 of the District of Columbia Home Rule Act. The Thomas B. Fordham Foundation will use the proceeds of the bond issuance to pay off existing debt from a 2007 bond issuance, which was used to purchase and renovate property located at 1016 16th Street, N.W.

Bill 22-521, the "National Community Reinvestment Coalition Real Property Tax Exemption Act of 2017" will amend Chapter 10 of Title 47 of the District of Columbia Official Code to exempt from taxation portions of property located at 727 and 740 15th Street, N.W.

The Committee invites the public to testify at the hearing. Those who wish to testify should contact Sarina Loy, Committee Assistant at (202) 724-8058 or sloy@dccouncil.us, and provide your name, organizational affiliation (if any), and title with the organization by 9:30 a.m. on Tuesday, November 7, 2017. Witnesses should bring 15 copies of their written testimony to the hearing. The Committee allows individuals 3 minutes to provide oral testimony in order to permit each witness an opportunity to be heard. Additional written statements are encouraged and will be made part of the official record. Written statements may be submitted by e-mail to sloy@dccouncil.us or mailed to: Council of the District of Columbia, 1350 Pennsylvania Ave., N.W., Suite 114, Washington D.C. 20004.