

**Council of the District of Columbia  
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT  
1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004**

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**COUNCILMEMBER KENYAN R. MCDUFFIE, CHAIRPERSON  
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT**

**ANNOUNCES A PUBLIC HEARING ON**

**B22-0112 – THE “INTERSTATE INSURANCE PRODUCT REGULATION COMPACT ACT  
OF 2017”;**

**B22-0418 – THE “RESTRICTIONS OF THE USE OF CREDIT INFORMATION  
AMENDMENT ACT OF 2017”;**

**B22-0529 – THE “REBATE REFORM AMENDMENT ACT OF 2017”;**

**B22-0584 – THE “SERVICE CONTRACT REGULATION ACT OF 2017”; AND**

**B22-0610 – THE “SERVICE CONTRACT REGULATION AND ENFORCEMENT ACT OF  
2017”**

**Wednesday, January 31, 2018, 10:00 a.m.  
Room 123, John A. Wilson Building  
1350 Pennsylvania Avenue, N.W.  
Washington, D.C. 20004**

On Wednesday, January 31, 2018 Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public hearing on Bill 22-0112, the “Interstate Insurance Product Regulation Compact Act of 2017”; Bill 22-0418, the “Restrictions of the Use of Credit Information Amendment Act of 2017”; Bill 22-0529, the “Rebate Reform Amendment Act of 2017”; Bill 22-0584, the “Service Contract Regulation Act of 2017”; and Bill 22-0610, the “Service Contract Regulation and Enforcement Act of 2017”. The stated purpose of Bill 22-0112 is to authorize the Mayor to execute an Interstate Insurance Product Regulation Compact to promote and protect the interests of consumers of individual and group annuity, life insurance, disability income, and long-term care insurance products. The bill also

establishes a central clearinghouse to receive and provide review of insurance products covered under the Compact and creates an Interstate Insurance Product Regulation Commission.

The stated purpose of Bill 22-0418 is to amend the "Insurance Trade and Economic Development Amendment Act of 2000" in order to prohibit the use of credit information by an insurer in deciding whether to underwrite a policy, cancel a policy, refuse to renew a policy, increase the premium for a renewal policy, and further prohibit an insurer from determining insurance premiums based on either the absence of credit history or credit history based on collection accounts with the medical industry code.

The stated purpose of Bill 22-0529 is to amend the "Insurance Trade and Economic Development Amendment Act of 2000" to increase the amount of valuable consideration a person may offer as a rebate for a policy or contract of life insurance, annuity, or accident and health insurance.

The stated purpose of Bill 22-0584 is to provide a legal framework within which service contracts may be sold and regulated. It also establishes that a service contract, except where specified to the contrary, is not insurance as regulated under Title 31 of the District of Columbia Official Code and provides consumer protections.

The stated purpose of Bill 22-0610 is to create a legal framework within which service contracts may be sold and regulated in the District. The legislation also seeks to provide protections around the marketing and sale of service contracts.

The Committee invites the public to testify or to submit written testimony. Anyone wishing to testify at the hearing should contact the Committee on Business and Economic Development via email at [cautrey@dccouncil.us](mailto:cautrey@dccouncil.us) or at (202) 724-8053, and provide their name, telephone number, organizational affiliation, and title (if any), by **close of business Monday, January 29<sup>th</sup>**. Representatives of organizations will be allowed a maximum of five minutes for oral testimony, and individuals will be allowed a maximum of three minutes. Witnesses are encouraged to bring **twenty single-sided copies** of their written testimony and, if possible, also submit a copy of their testimony electronically in advance to [cautrey@dccouncil.us](mailto:cautrey@dccouncil.us).

For witnesses who are unable to testify at the hearing, written statements will be made part of the official record. Copies of written statements should be submitted to the Committee on Business and Economic Development at [cautrey@dccouncil.us](mailto:cautrey@dccouncil.us) or to Nyasha Smith, Secretary to the Council, 1350 Pennsylvania Avenue, N.W., Suite 5, Washington, D.C. 20004. **The record will close at the end of the business day on February 14<sup>th</sup>.**