

Council of the District of Columbia
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT
1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

COUNCILMEMBER KENYAN R. McDUFFIE, CHAIRPERSON
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

ANNOUNCES A PUBLIC HEARING ON

**PR22-979 –THE “BRUCE MONROE DISPOSITION EXTENSION APPROVAL
RESOLUTION OF 2018”;**

**PR22-991—THE “EASTERN BRANCH BOYS AND GIRLS CLUB DISPOSITION
APPROVAL RESOLUTION OF 2018”;**

**B22-937—THE “NORTHWEST ONE SURPLUS AND DISPOSITION APPROVAL
OMNIBUS ACT OF 2018”; AND**

**B22-0935—THE “INSURANCE MODERNIZATION AND ACCREDITATION OMNIBUS
ACT OF 2018”**

Monday, October 22, 2018, 10:30 a.m.
Room 120, John A. Wilson Building
1350 Pennsylvania Avenue, N.W.
Washington, D.C. 20004

On Monday, October 22, 2018 Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public hearing on Proposed Resolution 22-979, the “Bruce Monroe Disposition Extension Approval Resolution of 2018”; Proposed Resolution 22-991, the “Eastern Branch Boys and Girls Club Disposition Approval Resolution of 2018”; Bill 22-937, the “Northwest One Surplus and Disposition Approval Omnibus Act of 2018”; Bill 22-0935, the “Insurance Modernization and Accreditation Omnibus Act of 2018”.

The stated purpose of PR22-979 is to extend the time for the District to dispose of real property located at 3012 Georgia Avenue, N.W., and known for tax and assessment purposes as Lot 0809 in Square 2890, a portion of the site of the former Bruce Monroe School.

The stated purpose of PR22-991 is to approve the disposition of District-owned real property, known as the Eastern Branch Boys and Girls Club, located at 261 17th Street, S.E. and known for taxation and assessment purposes as Lot 0802 in Square 1088.

The stated purpose of B22-937 is to declare District-owned real property known as Northwest One, located at 33 K Street, N.W. and 1010 North Capitol Street, N.W., and known for taxation and assessment purposes as Lots 0246 and 0860 in Square 0621 as no longer required for public purposes and approve its disposition pursuant to D.C. Official Code Section 10-801.

The stated purpose of Bill 22-0935 is to enact several National Association of Insurance Commissioner's (NAIC) model laws that are accreditation requirements for DISB. The legislation would enact three NAIC accreditation requirements for DISB, among them authorization of the Commissioner to act as group-wide supervisor for any internationally active insurance group, and coordinate with other state, federal and international regulators to ensure that the material financial condition and liquidity risks of the insurance group are identified and properly managed. It would also grant the Commissioner rulemaking authority under the Law on Credit for Reinsurance Act of 1993.

The Committee invites the public to testify or to submit written testimony. Anyone wishing to testify at the hearing should contact the Committee on Business and Economic Development via email at cautrey@dccouncil.us or at (202) 724-8053, and provide their name, telephone number, organizational affiliation, and title (if any), by **close of business Thursday, October 18th**. Representatives of organizations will be allowed a maximum of five minutes for oral testimony, and individuals will be allowed a maximum of three minutes. Witnesses are encouraged to bring **ten single-sided copies** of their written testimony and, if possible, also submit a copy of their testimony electronically in advance to cautrey@dccouncil.us.

For witnesses who are unable to testify at the hearing, written statements will be made part of the official record. Copies of written statements should be submitted to the Committee on Business and Economic Development at cautrey@dccouncil.us or to Nyasha Smith, Secretary to the Council, 1350 Pennsylvania Avenue, N.W., Suite 5, Washington, D.C. 20004. **The record will close at the end of the business day on Monday, November 5th**.