

**Council of the District of Columbia
Committee on Finance and Revenue
Notice of Public Hearing**

John A. Wilson Building, 1350 Pennsylvania Avenue, N.W. Washington, D.C. 20004

**COUNCILMEMBER JACK EVANS, CHAIR
COMMITTEE ON FINANCE AND REVENUE**

ANNOUNCES A PUBLIC HEARING ON:

Bill 22-457, the “Economic Development Return on Investment Accountability Amendment Act of 2017”

Bill 22-577, the “Performing Arts Promotion Amendment Act of 2017”

Bill 22-668, the “Local Work Opportunity Tax Credit Amendment Act of 2018”

Bill 22-909, the “Homestead Exemption Increase Amendment Act of 2018”

Tuesday, October 30, 2018

10:00 a.m.

Room 120 - John A. Wilson Building

1350 Pennsylvania Avenue, NW, Washington, D.C. 20004

Councilmember Jack Evans, Chairman of the Committee on Finance and Revenue, announces a public hearing to be held on Tuesday, October 30th, 2018 at 10:00 a.m. in Room 120, of the John A. Wilson Building, 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004.

Bill 22-457, the “Economic Development Return on Investment Accountability Amendment Act of 2017” would amend the Unified Economic Development Budget Transparency and Accountability Act of 2010 to expand the annual reporting of economic development incentives by the Office of the Chief Financial Officer to include an estimate of the market value of additional types of incentives, and to require the Mayor to include as part of her annual budget request to the Council each economic development or affordable housing project that receives incentives from the District of Columbia, any requirements established as a result of that support, as well as the impact of incentivized development over the subsequent five years on certified business enterprises, affordable housing, employment, economic growth, and tax revenue.

Bill 22-577, the “Performing Arts Promotion Amendment Act of 2017” would amend Chapter 18 of Title 47 of the District of Columbia Official Code to create a tax credit against taxes imposed for the sale of food or drink for certain businesses that host performing artists.

Bill 22-668, the “Local Work Opportunity Tax Credit Amendment Act of 2018” would amend Chapter 18 of Title 47 of the District of Columbia Official Code to create a local work opportunity tax credit, to incentivize the employment of District residents with barriers to employment, to establish how businesses qualify for the local work opportunity tax credit, to establish the method for determining the value of the local work opportunity tax credit, and to establish the procedure for granting and administering the local work opportunity tax credit.

Bill 22-909, the “Homestead Exemption Increase Amendment Act of 2018” would amend Subchapter II of Chapter 8 of Title 47 of the District of Columbia Official Code to increase the homestead exemption for residential properties owned by single families and cooperative housing associations to \$125,000.

The Committee invites the public to testify at the hearing. Those who wish to testify should contact Sarina Loy, Committee Assistant at (202) 724-8058 or sloy@dccouncil.us, and provide your name, organizational affiliation (if any), and title with the organization by 10:00 a.m. on Monday, October 29th, 2018. Witnesses should bring 15 copies of their written testimony to the hearing. The Committee allows individuals 3 minutes to provide oral testimony in order to permit each witness an opportunity to be heard. Additional written statements are encouraged and will be made part of the official record. Written statements may be submitted by e-mail to sloy@dccouncil.us or mailed to: Council of the District of Columbia, 1350 Pennsylvania Ave., N.W., Suite 114, Washington D.C. 20004.