COUNCILMEMBER ANITA BONDS, CHAIRPERSON COMMITTEE ON HOUSING AND NEIGHBORHOOD REVITALIZATION

ANNOUNCES A PUBLIC HEARING OF THE COMMITTEE

on

Bill 22-0591, "Anna Cooper House TOPA Exemption Amendment Act of 2017"

on

Friday, February 23, 2018, at 1:00 PM John A. Wilson Building, Room 120 1350 Pennsylvania Avenue, NW Washington, DC 20004

On Friday, February 23, 2018, Councilmember Anita Bonds, Chairperson of the Committee on Housing & Neighborhood Revitalization, will hold a public hearing on Bill 22-0591, "Anna Cooper House TOPA Exemption Amendment Act of 2017". The hearing will take place in Room 120 of the John A. Wilson Building, 1350 Pennsylvania Avenue, N.W., at 1:00 p.m.

B22-0591, the "Anna Cooper House TOPA Exemption Amendment Act of 2017", exempts property, known as the Anna Cooper House and owned by SOME (So Others Might Eat) Inc., located at 1338 R Street, N.W., from the Tenant Opportunity to Purchase Act of 1980. This property provides affordable long-term housing to its residents. SOME, Inc. needs to do an extensive rehab of the Anna Cooper House. Financially, doing a tax credit financing structure would be the best stewardship of District resources. Without generating tax credits as part of the preservation, the rehab would require millions more in HPTF dollars. Completing a tax credit financing structure would require the sale of Anna Cooper House by SOME to an LLC that SOME controls. This sale, which would have no practical implications in terms of management, mission, etc., would trigger the District's TOPA. This bill seeks to exempt this specific development from the TOPA trigger.

Those who wish to testify are requested to telephone the Committee on Housing and Neighborhood Revitalization, at (202) 724-8198, or email omontiel@dccouncil.us, and provide their name, address, telephone number, organizational affiliation and title (if any), by close of business on February 22, 2018. Persons wishing to testify are encouraged to <u>submit 15 copies of</u> <u>written testimony</u>. Oral testimony should be limited to three minutes for individuals and five minutes for organizations.

If you are unable to testify at the public hearing, written statements are encouraged and will be made a part of the official record. Written statements should be submitted to the Committee on Housing and Neighborhood Revitalization, John A. Wilson Building, 1350 Pennsylvania Avenue, N.W., Suite 112, Washington, D.C. 20004. The record will close at 5:00 p.m. on March 9, 2018.