Council of the District of Columbia Committee on Finance and Revenue Notice of Public Hearing

John A. Wilson Building, 1350 Pennsylvania Avenue, N.W. Washington, D.C. 20004

REVISED/ABBREVIATED

## COUNCILMEMBER JACK EVANS, CHAIR OFFICE COMMITTEE ON FINANCE AND REVENUE

## ANNOUNCES A PUBLIC HEARING ON:

Bill 22-382, "Union Market Tax Increment Financing Act of 2017"

Tuesday, September 19, 2017 1:30 p.m. Room 500 - John A. Wilson Building 1350 Pennsylvania Avenue, NW, Washington, D.C. 20004

Councilmember Jack Evans, Chairman of the Committee on Finance and Revenue, announces a public hearing to be held on Tuesday, September 19, 2017 at 1:30 p.m. in the Council Chamber, Room 500, of the John A. Wilson Building, 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004.

Bill 22-382, "Union Market Tax Increment Financing Act of 2017" would authorize the issuance of tax increment financing bonds to support certain infrastructure and site costs for a portion of the land located within the Union Market District. Bill 22-382 proposes tax increment financing (TIF) in the aggregate amount of \$82.4 million to support these necessary components of the project. Of this total sum, \$46.4 million will be issued as a TIF note to support needed infrastructure, including wet and dry utilities, streetscaping, and related design and development costs. \$36 million will be issued as a TIF bond to fund necessary retail parking pools in the TIF area. Union Market is located at 1309 5th Street, NE.

The Committee invites the public to testify at the hearing. Those who wish to testify should contact Sarina Loy, Committee Assistant at (202) 724-8058 or sloy@dccouncil.us, and provide your name, organizational affiliation (if any), and title with the organization by 1:30 p.m. on Monday, September 18, 2017. Witnesses should bring 15 copies of their written testimony to the hearing. The Committee allows individuals 3 minutes to provide oral testimony in order to permit each witness an opportunity to be heard. Additional written statements are encouraged and will be made part of the official record. Written statements may be submitted by e-mail to sloy@dccouncil.us or mailed to: Council of the District of Columbia, 1350 Pennsylvania Ave., N.W., Suite 114, Washington D.C. 20004. This notice is being revised/abbreviated to change the date and time of the hearing.