

**Washington Metropolitan Area Transit Authority
Gross Revenue Transit Bonds**

Moody's

Rating Date	Rating	Rating Type	Action
Friday, March 27, 2015	A1	Underlying	DOWNGRADED
Saturday, May 01, 2010	Aa3	Underlying	Change in Scale
Friday, May 15, 2009	A1	Underlying	UPGRADED
Thursday, July 19, 2007	A2	Underlying	RATING AFFIRMATION
Friday, September 26, 2003	A2	Underlying	New
Thursday, October 14, 1999	A2	Underlying	UPGRADED
Friday, August 13, 1999	A3	Underlying	New
Tuesday, November 30, 1993	Aaa	Insured	New
Thursday, November 04, 1993	Baa1	Underlying	New

S&P

Rating Date	Rating	Rating Type	Outlook
Thursday, March 20, 2014	AA- (SPUR)	Underlying	Stable
Tuesday, November 12, 2013	A (SPUR)	Underlying	Stable
Monday, July 30, 2012	A (SPUR)	Underlying	Stable
Wednesday, April 27, 2011	A (SPUR)	Underlying	Stable
Friday, May 15, 2009	A (SPUR)	Underlying	Stable
Tuesday, April 07, 2009	A (SPUR)	Underlying	Stable
Monday, December 17, 2007	A- (SPUR)	Underlying	Stable
Thursday, October 02, 2003	A- (SPUR)	Underlying	Stable