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4 Chairman Phil Mendelson
5 at the request of the Mayor
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10 A Bill
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15 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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19 To amend, on an emergency basis, the Bryant Street Tax Increment Financing Act of 2016 to
20 extend the deadline to terminate the Bryant Street Tax Increment Financing Area from
21 March 1, 2019 to March 1, 2020; and to clarify the District’s ability to refund bonds
22 under the act.
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24 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
25 act may be cited as the “Bryant Street Tax Increment Financing Emergency Amendment Act of
26 2019”.

27 Sec. 2. The Bryant Street Tax Increment Financing Act of 2016, effective April 7, 2017
28 (D.C. Law 21-262; D.C. Official Code § 2-1217.37a et seq.), is amended as follows:

29 (a) Section 2 (D.C. Official Code § 2-1217.37a) is amended as follows:

30 (1) Subsection (7) is amended by striking the phrase “(including refunding
31 Bonds, notes, and other obligations)”.

32 (2) By inserting a new subsection (17A) and inserting the phrase “(17A)
33 “Refunding Bonds” means the District of Columbia bonds, notes, or other obligations, in one or
34 more series, authorized to be issued pursuant to this act to refund the Bonds.”

35 (b) Subsection 4(d)(3) (D.C. Official Code § 2-1217.37c(d)(3)) is amended by striking

36 the phrase “March 1, 2019,” and inserting the phrase “March 1, 2020, if no Bonds are issued
37 (excluding Refunding Bonds).” in its place.

38 (c) Section 15 (D.C. Official Code § 2-1217.37n) is amended by striking the phrase
39 “shall expire on March 1, 2019;” and inserting the phrase “(excluding Refunding Bonds) shall
40 expire on March 1, 2020;” in its place.

41 (d) D.C. Official Code § 2-1217.37a et seq., excluding Section 2(7), Section 2(17A),
42 Section 4(d)(3), Subsections 5(a) and (b), and Section 15, are amended by striking “Bonds”
43 wherever it appears and inserting the phrase “Bonds and Refunding Bonds”.

44 Sec. 3. Fiscal impact statement.

45 The Council adopts the fiscal impact statement in the committee report as the fiscal
46 impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,
47 approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

48 Sec. 4. Effective date.

49 This act shall take effect following approval by the Mayor (or in the event of veto by the
50 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than
51 90 days, as provided for emergency acts of the Council of the District of Columbia in section
52 412(a) of the District of Columbia Home Rule Act, approved 61 December 24, 1973 (87 Stat,
53 788; D.C. Official Code § 1-204.12(a)).