1	
2	
3	
4	Chairman Phil Mendelson
5	at the request of the Mayor
6 7	
8	
9	
10	A BILL
11	
12	
13	
14	
15	IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
16	
17 18	
19	To amend, on a temporary basis, the Bryant Street Tax Increment Financing Act of 2016 to
20	extend the deadline to terminate the Bryant Street Tax Increment Financing Area from
21	March 1, 2019 to March 1, 2020; and to clarify the District's ability to refund bonds
22	under the act.
23	
24	BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
25	act may be cited as the "Bryant Street Tax Increment Financing Temporary Amendment Act of
26	2019".
27	Sec. 2. The Bryant Street Tax Increment Financing Act of 2016, effective April 7, 2017
28	(D.C. Law 21-262; D.C. Official Code § 2-1217.37a et seq.), is amended as follows:
29	(a) Section 2 (D.C. Official Code § 2-1217.37a) is amended as follows:
30	(1) Subsection (7) is amended by striking the phrase "(including refunding
31	Bonds, notes, and other obligations)".
32	(2) By inserting a new subsection (17A) and inserting the phrase "(17A)
33	"Refunding Bonds" means the District of Columbia bonds, notes, or other obligations, in one or
34	more series, authorized to be issued pursuant to this act to refund the Bonds."
35	(b) Subsection 4(d)(3) (D.C. Official Code § 2-1217.37c(d)(3)) is amended by striking

- the phrase "March 1, 2019," and inserting the phrase "March 1, 2020, if no Bonds are issued
- 37 (excluding Refunding Bonds)." in its place.
- 38 (c) Section 15 (D.C. Official Code § 2-1217.37n) is amended by striking the phrase
- "shall expire on March 1, 2019;" and inserting the phrase "(excluding Refunding Bonds) shall
- 40 expire on March 1, 2020;" in its place.
- 41 (d) D.C. Official Code § 2-1217.37a et seq., excluding Section 2(7), Section 2(17A),
- Section 4(d)(3), Subsections 5(a) and (b), and Section 15, are amended by striking "Bonds"
- wherever it appears and inserting the phrase "Bonds and Refunding Bonds".
- Sec. 3. Fiscal impact statement.
- The Council adopts the fiscal impact statement in the committee report as the fiscal
- impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,
- 47 approved December 24, 1973 (87 Stat. 813; D.C. Official Code§ 1-206.02(c)(3)).
- 48 Sec. 4. Effective date.
- 49 (a) This act shall take effect following approval by the Mayor (or in the event of veto by
- 50 the Mayor, action by the Council to override the veto), a 30-day period of congressional review
- as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved
- 52 December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the
- 53 District of Columbia Register.
- 54 (b) This act shall expire after 225 days of its having taken effect.