

**COUNCIL OF THE DISTRICT OF COLUMBIA
 COMMITTEE ON EDUCATION
 DAVID GROSSO, CHAIRPERSON
 1350 Pennsylvania Avenue, NW, Washington, DC 20004**

To: Rick Cruz, Chair, D.C. Public Charter School Board
 From: Councilmember David Grosso
 Date: March 23, 2019
 RE: FY20 Budget Oversight Questions

1. What are the agency’s performance goals and targeted outcomes for FY20? How will the proposed FY20 budget serve to achieve those goals?

Below are the agency’s performance goals and targeted outcomes for FY20. The performance goals are tied to the core efforts of the agency. The vast majority of the agency’s proposed budget is dedicated to meeting these goals, excluding rent, administrative roles, and general supplies. The proposed FY20 budget will ensure the staff and resources are available to meet the targeted outcomes.

Key Performance Indicator	FY20 Target
Number of PMF Parent Guides distributed	6000
Percent of charter school data available on www.dcpccb.org , compared to SY2018-2019	10%
Number of meetings with key city officials	12
Number of Task Force Meetings PCSB attended	20
Percent Increase in Social Media Followers	10%
Number of charter LEAs receiving 5, 10 or 15 year reviews	14
Number of Tier 1 charter LEAs with announced plans to expand or replicate	2
Number of qualitative site review reports	15
Reduction in expulsion rate for the five schools that had the highest expulsion rate in the previous school year	10%
Number of charter school campuses receiving an out-of-compliance warning from our Board for violating our Data Submission Policy	3
Number of adult education focused meetings (e.g., Board-to-Board meetings, workshops)	2
Number of Financial Audit Reports issued	1
Number of charter LEAs whose fiscal health improved as a result of oversight efforts	4

2. Provide a detailed cross-walk between the PCSB's FY19 Budget and the PCSB's FY20 Budget. The crosswalk should clearly identify how budget levels have changed for each board function.

On the following page you will find the FY19 budget and a crosswalk of the adjustments made to each account for the FY20 budget. Significant changes include:

- \$158,778 net increase in administrative fee revenue related to the increase in UPSFF and projected PCS enrollment, after over \$1M in discounts (DC PCSB again is only invoicing public charter schools 0.9% of their budgeted revenue instead of the allowable 1.0% administrative fee for FY20)
- \$100,000 increase from grants (expected deferred revenue from clean drinking water funds)
- \$1M from DC PCSB fund balance for office buildout and to balance FY20 Budget
- \$270,712 net increase in salary and wages and employee benefits expense (includes funds for budgeted performance increases and promotions, a 2% COLA, staff retention, and our Family Engagement Coordinators who support students attending closing schools)
- \$50,521 increase in data management expense for Quick Base, Okta single sign on access, and Salesforce programs
- \$60,000 increase in school support expense primarily related to replacing water filters in the schools less reductions from special projects and trainings
- \$930,780 increase in budget reserves for anticipated office buildout expenses

Account Cat	Account Group	Sum of FY19 Budget	Sum of Adj. for FY20	Sum of FY20 Budget
Revenue	01 - Fees	\$ 9,783,011	186,818	\$ 9,969,829
	02 - Fee Discounts	\$ (978,301)	(28,040)	\$ (1,006,341)
	03 - Grants	\$ 40,000	100,000	\$ 140,000
	04 - Misc., Sponsorship & Interest	\$ -	1,055,994	\$ 1,055,994
Revenue Total		\$ 8,844,710	1,314,771	\$ 10,159,481
Expense	01 - Project Consultants	\$ 769,820	(38,165)	\$ 731,655
	02 - Other Program	\$ -	-	\$ -
	03 - Salaries & Wages	\$ 4,453,114	295,063	\$ 4,748,177
	04 - Fringe Benefits	\$ 1,079,588	(24,351)	\$ 1,055,237
	05 - Other Personnel	\$ 268,000	14,000	\$ 282,000
	06 - Facilities/Upkeep	\$ 632,773	25,411	\$ 658,184
	07 - Website Dev & Main.	\$ 251,206	-	\$ 251,206
	08 - Outreach & Publicity	\$ 85,000	5,000	\$ 90,000
	09 - Professional Fees	\$ 115,000	(35,800)	\$ 79,200
	10 - Data Management	\$ 388,854	50,521	\$ 439,375
	11 - Other Operating	\$ 451,158	32,312	\$ 483,470
	12 - School Support	\$ 300,000	60,000	\$ 360,000
	13 - Budget Reserves	\$ 50,197	930,780	\$ 980,977
Expense Total		\$ 8,844,710	1,314,771	\$ 10,159,481
Surplus/(Deficit)		\$ -	0	\$ (0)

3. Provide the following:

a. Projected PCSB gross budget for FY20, including all projected revenue (i.e. local, federal, private);

The projected PCSB gross budget for FY20 is \$10,159,481 and the revenue sources are detailed below:

Revenue	
Amount	Type of Revenue
\$ 9,969,829	Special Purpose Revenue (Oversight Admin. Fees) - assumes revenue of 0.9% (instead of 1.0%)
\$ (1,006,341)	less: discount of 0.1% on administrative fees
\$ 140,000	Deferred clean drinking water revenue plus private contribution from Georgetown University for legal fellows
\$ 1,055,994	Fund balance support plus interest earned on certificate of deposit
\$ 10,159,481	

b. Agency spend plan for FY20 that includes all source of funds (i.e. local, private, etc.);

Account Category	Account Group	Sum of FY20 Budget
Revenue	01 - Fees	\$ 9,969,829
	02 - Fee Discounts	\$ (1,006,341)
	03 - Grants	\$ 140,000
	04 - Misc., Sponsorship & Interest	\$ 1,055,994
Revenue Total		\$ 10,159,481
Expense	01 - Project Consultants	\$ 731,655
	02 - Other Program	\$ -
	03 - Salaries & Wages	\$ 4,748,177
	04 - Fringe Benefits	\$ 1,055,237
	05 - Other Personnel	\$ 282,000
	06 - Facilities/Upkeep	\$ 658,184
	07 - Website Dev & Main.	\$ 251,206
	08 - Outreach & Publicity	\$ 90,000
	09 - Professional Fees	\$ 79,200
	10 - Data Management	\$ 439,375
	11 - Other Operating	\$ 483,470
	12 - School Support	\$ 360,000
	13 - Budget Reserves	\$ 980,977
Expense Total		\$ 10,159,481
Surplus/(Deficit)		\$ (0)

c. A list of any projected agency surpluses or deficits in FY19 and FY20;

DC PCSB is currently projecting an FY19 deficit of \$55k that is driven by a drop in fall enrollment and an increase in school closure expenditures. A summary of the projected surpluses and deficits by account is provided below. The FY20 budget is balanced, in part by \$1M from the DC PCSB fund balance and assumes no “new” funding for expenditures related to the purchase/replacement of water filters on drinking water sources in the charter schools. If we receive the \$900,000 requested to test and replace filters at all public charter schools annually, we will adjust the budget accordingly.

LEAs again will only be invoiced 0.9% of their budgeted revenue instead of the allowable 1.0% administrative fee for FY20, which is DC PCSB's primary source of revenue. This will continue to allow schools to use more of their funds for direct impact instead of contributing to an oversight surplus.

Account Group	FY19 Projected Forecast
01 - Fees	\$ (232,648)
02 - Fee Discounts	\$ 23,265
03 - Grants	\$ 39,580
04 - Misc., Sponsorship & Interest	\$ 24,493
Income Total	\$ (145,309)
01 - Project Consultants	\$ 112,524
02 - Other Program	\$ -
03 - Salaries & Wages	\$ (172,211)
04 - Fringe Benefits	\$ 46,951
05 - Other Personnel	\$ (27,939)
06 - Facilities/Upkeep	\$ (72,183)
07 - Website Dev & Main.	\$ 141,068
08 - Outreach & Publicity	\$ (21,622)
09 - Professional Fees	\$ 33,077
10 - Data Management	\$ 32,124
11 - Other Operating	\$ 63,505
12 - School Support	\$ 135,064
13 - Budget Reserves	\$ (180,138)
Expense Total	\$ 90,219
YTD Net Income/Loss	\$ (55,090)

Below you will find an overview of how DC PCSB's cash reserves balance has grown as we have experienced budget surpluses during the last five years

Fiscal Year	Ending Fund Balance	Surplus/ (Deficit)	Annual Budget
FY14	\$ 415,314	\$ 275,527	\$ 6,418,148
FY15	\$ 1,907,893	\$ 1,492,579	\$ 7,943,008
FY16	\$ 3,127,983	\$ 1,220,090	\$ 7,709,035
FY17	\$4,800,948	\$ 1,672,965	\$ 8,469,804
FY18	\$ 4,714,881	\$ (86,067)	\$ 8,325,965
FY19F	\$ 4,659,791	\$ (55,090)	\$ 8,844,710

d. Projected PCS budgets for SY19-20, broken down by source of funds; and

Public charter schools are currently in the SY19-20 budget development phase. Annual SY19-20 budget submissions are due to DC PCSB on June 1, 2019. The most recent PCS budgets are placed on our website (www.dcpsb.org) here: <http://www.dcpsb.org/report/school-budgets-fiscal-audits-and-990s>.

e. Projected facilities costs for each PCS for SY19-20.

Public charter schools are currently in SY 2019-20 budget development phase which includes projected facilities costs. Annual SY 2019-20 budget submissions are due to DC PCSB on June 1, 2019, and will include the school's projected facilities costs. Further, we have collected each LEA's facilities cost from SY 2017-18, 2018-19, and projected costs (attachments 3e1 & 3e2).

4. Provide the Committee with a narrative explanation and detailed spending plan for how the PCSB will serve to support public charter schools in meeting the needs of students who are at-risk, including students who are homeless or in transitional housing; students who have been retained; students who qualify for public assistance and students at risk of dropping out of school.

DC PCSB continues the work we have done in the past to support schools as it relates to at-risk students. Public charter schools serve more than 18,000 "at-risk" students in SY18-19, which is an equivalent share as DC Public Schools.

We monitor schools extensively through the collection and analysis of data. Every month, our data team analyzes school data areas such as attendance, enrollment, withdrawal, and discipline, disaggregating this data for at-risk

students. We follow-up immediately with schools that show large disparities in the performance of at-risk students.

In addition, DC PCSB publishes the Alternative Accountability Framework which evaluates public charter schools that serve a high percentage of students who have many risk factors for becoming disengaged such as being held back a grade, pregnant, interactions with the juvenile justice system, being identified by Child and Family Services Agency, or having been expelled from school.

Schools must also:

- (i) Have a mission that specifically expresses a desire to serve at-risk students or students with disabilities requiring high levels of support, and
- (ii) Serve grades that fall within the traditional PK-12 system with the goal of students earning a DC high school diploma. This framework is tailored to allow schools and the public to get a more accurate picture of their success in achieving growth for at-risk students.

DC PCSB also supports schools by working with other DC agencies to secure additional resources that can prove useful in serving at-risk students, particularly school nurses and mental health professionals. Currently, 96 of the 123 public charter school campuses are served by a school nurse. Of those 96, seven campuses have a private nurse, and the school is picking up the cost.

DC PCSB has also been an active participant on the Coordinating Council on School Mental Health, and served as co-chair of the School and Provider Readiness subcommittee. The subcommittee is responsible for matching public charter schools with the most need (top 25 percent of highest need schools) with CBOs to help provide more counseling and supports to students in need. Since the start of this school year, DC PCSB has hosted meetings to introduce public charter school leaders to the CBOs in an effort to provide schools with options so they can choose the best fit for their students. We have worked closely with DBH, OSSE, and DMHHS to facilitate the matching of CBOs with the 18 public charter schools who are part of the top 25 percent with the highest need for mental health services.

The disparity in the provision of mental health services in public charter schools compared with DCPS is a source of considerable concern to DC PCSB. In FY20, we will continue our efforts to enhance the mental health services provided at public charter schools.

DC PCSB also has a staff member who participates in the citywide youth homeless task force, which works to support homeless youth in the District. However, OSSE serves as the primary support for LEAs with a high homeless student population and each public charter school has a staff member who is responsible for being the homeless student liaison.

PCSB At-Risk Student Spending Plan		
Description		Estimated Cost
Personnel	<p>FTE's dedicated to supporting PCS' meeting the needs of at-risk students (% of job description dedicated to task):</p> <ul style="list-style-type: none"> • School Finance Specialist (5%) • Senior School Performance Advisor (50%) • Senior Manager, Intergovernmental Relations and School Support (40%) • School Quality and Accountability Data Analyst (10%) • Senior Manager, Financial and Academic Quality (15%) • Equity and Fidelity Director (25%) • Senior Equity and Fidelity Data Analyst (45%) • Equity and Fidelity Specialist (75%) • Senior Intergovernmental Relations and School Support Specialist (70%) • Chief Operating Officer (30%) • Deputy Director (15%) • Executive Director (5%) <p>Total Salary of Dedicated FTE's: \$1,576,670</p>	\$422,518

Data Management	<p>Technology and Data Infrastructure:</p> <p>DC PCSB relies on the Hub, a QuickBase application that allows DC PCSB to manage the following student and school data and processes in one central platform:</p> <ul style="list-style-type: none"> • School profile/contact information • Enrollment data • Demographic data • Attendance data • Assessment data • School Quality Report data • Data ticketing (to respond to school data inquiries) <p>This system represents DC PCSB's efforts in a multi-year collaboration with schools and the Office of the State Superintendent of Education to help reduce the data and compliance reporting burden for schools and improve data quality.</p>	\$298,375
Consultants	PMF Consultant Support - \$169,355 (33% at-risk support)	\$55,887
PCSB Total Spending Supporting PCS At-Risk Students		\$776,781

5. Provide the Committee with an update on the LEA Payment Initiative Process and if it is addressing the problems it was meant to resolve.

As we stated in our 2018 performance oversight responses, DC PCSB has long supported DME's efforts to reform the payment process so that (a) both public charter schools and DC Public Schools (DCPS) are paid based on actual enrollment and (b) schools are paid based on multiple enrollment counts throughout the year. We are disappointed by the news that, after years of progress, the Deputy Mayor for Education suspended efforts to ensure both sectors are paid equitably and that the funding truly follows the student.

Reforming the payment system would provide financial incentives for schools to accept students midyear and remove a long-standing inequity in payments between public charter schools and DCPS. We hope the DME will restart the discussions as quickly as possible to improve this process and ensure funding follows students.

6. Describe the efforts planned, including associated spending plan and FTEs allocated in FY20, for Compliance and Oversight.

100% of DC PCSB's budget and 100% of DC PCSB's FTEs are involved in compliance and oversight. Given the centrality of compliance and oversight

to all of DC PCSB's activities, it is not possible to break out individual activities by cost or FTEs. We are increasing compliance oversight for the remainder of FY19 and FY20 with a greater focus on public charter school transparency and our recently passed School Transparency Policy.

We are also reviewing and revising, as needed, our oversight policies and practices to ensure we are addressing current demands. This includes the business rules within our four performance management frameworks: PK-8, High School, Adult Education, and Alternative Accountability, and annually collecting data from all schools for these frameworks and also to measure their charter school goals and academic achievement expectations as set forth in their charters. We also work closely with OSSE to create a better experience for schools for reporting data and improving the data quality from public charter schools. We are constantly looking for opportunities to streamline data collection to reduce the need for schools to focus on data reporting at the expense of teaching and learning.

The following are the major compliance and oversight efforts planned, as organized by functional department:

School Performance Department

- Elementary, Middle, and High School Performance Management Framework
- Early Childhood Performance Management Framework
- Adult Education Performance Management Framework
- 15-Year Charter Renewal Evaluations
- 5 and 10-Year Charter Reviews
- Special Education Quality Assurance Reviews
- Review of new charter applications
- Oversight of approved public charter schools prior to opening and in the first year of opening
- Data collection and analysis around enrollment, attendance, truancy, and discipline
- Enforcement of and technical support to schools on data collection requirements
- Efforts to reduce suspensions and expulsions and increase in-seat attendance
- Oversight of compliance with special education laws
- Oversight of compliance with residential and boarding program requirements
- Annual oversight of school compliance with laws and charter terms
- Receipt and review of schools' annual reports, including achievement of goals

- Receipt, processing, analysis, and follow-up of parent complaints
- Review of charter amendments and enrollment ceiling increases
- Notification to ANCs and oversight of school facility relocations
- Numerous task forces with schools to refine and improve our oversight and compliance work
- Oversight of school financial statements and financial strength
- Oversight of school contracting
- Oversight of school enrollment forecasts and enrollment numbers for purposes of budgeting and payments

Communications Department

- Communicates the results of our oversight to families and the community through numerous channels including DC PCSB's website and social media platforms, printed materials, events, and media/stakeholder outreach
- Oversees two-way communications with community members, community groups, and DC PCSB's Parent and Alumni Leadership Council to inform our oversight and compliance work
- Manages interactions with the Council to ensure their effective oversight of DC PCSB's oversight and compliance activities

Finance, Operations, and Strategic Initiatives

- Provides support to all departmental oversight functions
- Oversight of closure process upon charter non-renewal, revocation or relinquishment decisions
- Coordinates interaction between all city agencies, particularly DOH, DBH, and DOT, in furtherance of our oversight role
- Liaison with MPD around issues of school safety
- Provides planning functions to inform oversight and compliance activities
- Directs DC PCSB resources to ensure effective compliance and oversight

Legal Department

- Provides legal support and counsel to all departmental compliance and oversight functions

7. Describe all program expansions, enhancements, mayoral initiatives, or anticipated reductions for FY20. Please provide a breakdown by program and provide a detailed description, including FY20 spending plans, the target population to be served, and the name and title of the PCSB employee responsible for the initiative. For each program enhancement, please indicate if it is a new initiative, an expansion of existing services, or a restoration of prior services.

In FY20, DC PCSB is anticipating a net increase in revenue from FY19 of \$158,778, driven primarily by the public charter schools' anticipated increase in student enrollment and an increase in the UPSFF. DC PCSB is also planning to maintain its lowered administrative fee of 0.9% of the allowable 1.0%. DC PCSB does not anticipate any major reductions in services in FY20, and instead anticipates adding some expansions in programming.

In FY20, we will continue our work focusing on the safety of our school environments. We are working closely with Lalik and Associates to provide safety audits to schools in addition to emergency preparedness support. We are providing supports to schools in preventing and managing sexual abuse in their schools. We have also worked internally and with consultants to enhance our oversight of schools with boarding programs.

We are also currently increasing compliance oversight for the remainder of FY19 and FY20 with a greater focus on public charter school transparency and our recently passed School Transparency Policy. The FY20 budget reflects expenses to support this work.

DC PCSB will continue to invest in its data systems and infrastructure in FY20, as reflected in the budget. This will allow DC PCSB staff to continuously look for opportunities to enhance our data reporting and streamline data collection to reduce the need for schools to focus on data reporting at the expense of teaching and learning.

The FY20 budget also reflects expenses related to the end of our current office space lease and the transition to a new office space. We estimate the costs for an office buildout and move to be approximately \$900,000.

8. Provide in detail your reasoning for a projected enrollment decrease of 0.5% for SY19-20.

DC PCSB worked closely with the public charter schools, the Deputy Mayor for Education (DME), and Office of the Chief Financial Officer (OCFO) to develop the enrollment projections for SY2019-20. Each school submitted their initial projection, which was reviewed by DME, OCFO, and DC PCSB. Based upon historical trends and knowledge of the sector, the committee derived a sector-level projection, which considered the impact of all activities/closures/new school openings. Based upon the historical accuracy of each LEA's projection, we then reallocated to schools (at the campus level) to make our determination.

All things considered, we noted that there were several campuses that are expected to close after SY 2018-19, without new LEAs opening in the sector. Based upon these two significant factors, the overall impact was an anticipated decrease in charter sector growth from last year.

9. The proposed FY20 UPSFF foundation increased by 2.2% from \$10,658 per pupil to \$10,891 per pupil. Is this funding sufficient for public charter schools' needs? Describe your reasoning in detail.

DC PCSB is appreciative of the Mayor's 2.2% increase in the UPSFF. While not an ideal increase, this should help schools maintain their level of services and keep up with the pace of inflation. We understand the choice to provide a 2.2% increase was driven largely by a decrease in overall revenues, making this year's budget especially tight.

We are excited for the increase of \$6 million for school based mental health services. While we do have concerns about the overall number of mental health clinicians available, we believe that this funding will help schools accelerate the difficult work of addressing trauma.

In the future, we urge the city to look into the recommendations of the UPSFF task force and the 2013 adequacy study, including adjusting the at-risk weight. We have known for years that the at-risk supplement amount is less than is needed. Moreover, the definition of at-risk is not properly capturing all students that should qualify for the funding, including undocumented students. Overall, we should investigate not only increasing the weight to adequate levels, but also consider expanding the definition and doubling down on LEA payment reform.

10. Through working with OSSE, more public charter schools received assistance to implement restorative justice practices in schools over the past few years. Provide the Committee with your plan for SY19-20 to further expand the pool of schools deploying restorative justice practices and deepen support for schools to implement this initiative with fidelity.

Restorative justice is one approach of many to improve school climate and increase positive discipline practices. Schools, consistent with their school design, mission, and vision, are best poised to choose what works best for them when selecting and implementing those approaches. OSSE conducts outreach to schools on selecting and implementing restorative justice. In addition, OSSE offers a Restorative Justice Community of Practice and professional development opportunities that we include in our Wednesday Bulletin and encourage schools to attend. More information about their work and participating public charter schools, please refer to Q39 of OSSE's performance hearing questions.

- a. The latest data reviewed by the Every Day Counts! Taskforce indicates that attendance is trending negatively. Suggestions to improving in-seat attendance and reducing unexcused absences is to invest targeted resources to address the multiple underlying factors. The data also gives insight into the specific reasons why students are missing school. Provide the Committee with your plan to work with LEAs to utilize this data and to improve attendance, including any new initiatives for FY20 and the budgeting for them.**

One of the most commonly cited barriers to attendance that we hear from public charter schools is transportation. In SY17-18, we hosted a seminar on charter-provided transportation where several charters presented on the benefits, challenges, and lessons learned from their experiences providing transportation to students.

Inspired by that session, we proposed expanded transportation as a potential truancy-reduction method at the Truancy Roundtable on January 31, 2019. Since that roundtable, we have been working with the DME to gather data on existing transportation projects and develop a plan to pilot new transportation methods.

In early March 2019, we surveyed charter leaders to identify any additional schools who may be providing transportation and gauge interest in participating in a future pilot. We have since followed up with respondents to gather additional context and ask if they would provide student-level data

that we could use to analyze program impact. We also engaged in information interviews with several content area experts, including the Executive Director of Innovation and Planning of the Orleans Parish School Board and the School Liaison Officer at Joint Base Anacostia-Bolling (JBAB).

Once we have secured student-level data from charters providing transportation, we will analyze the impact such programs already show in the District and share these findings with the DME. We also plan to work with the DME and other external partners to help guide the potential implementation of a pilot beginning next year.

Additionally, DC PCSB often hears from schools that deep family engagement is critical to reducing absenteeism, as families struggle with many nuanced and personal challenges that impact attendance (from health to housing instability to safety). To help schools improve their family engagement practices, we invite school leaders across the charter sector to share concrete solutions that have proven track records of success. This includes our annual School Climate Brunch. The most recent session on December 6, 2018 focused primarily on attendance. Schools learned from each other about specific data platforms which support family engagement, staffing models that support strong Student Support Team (SST) procedures, and incentive programs that show success for different grade bands.

Finally, we will continue using Truancy Notice of Concern policy to drive school-level change. DC Scholars and Goodwill Excel PCS both received Truancy Notices of Concern in school year 2017-18 and, to date, both campuses have reduced their Truancy rates by approximately 20 percentage points. We have issued one Truancy Notice of Concern this year and are actively working with that LEA to better understand their attendance challenges and monitor their improvement.

b. How will PCSB work with LEAs to increase wrap-around services available in schools for students and families in FY20, through the community schools' model or other approaches? Please include a narrative of the Board's plan for FY20 to encourage LEAs to spend a greater portion of their budgets on behavioral health clinicians in schools.

Public charter schools are responsible for setting their own budgets based on the needs of their LEAs. DC PCSB works with schools to help them secure additional services and supports from city agencies. While behavioral health clinicians are only in 21 public charter schools, this does not even begin to meet the need for these services. DC PCSB is a member of the Coordinating Council on School Mental Health where the committee is working to expand

school-based mental health services. The committee is finalizing expansion of mental health services to 18 public charter schools as part of the top 25 percent of schools with the greatest need in Phase 1 of the expansion. We also share information and encourage school staff to participate in the suicide prevention and behavioral health training that is required every two years. We also connect schools to Department of Behavioral Health when there is a crisis at schools that requires immediate clinical support. We worked with six public charter schools to help them through the process of securing a school nurse through DC Health.

The following schools are a consortium partner with one of 18 Community Schools Incentive Initiative grantees this school year: E.L Haynes PCS; DC Scholars PCS; Briya PCS; LAYC PCS; Youth Build PCS; and Monument Academy PCS.

DC PCSB is a member of the Community Schools Advisory Committee. The committee advises the Mayor on the development of the Community Schools Incentive Initiative – including development of the framework and performance indicators; participate in the selection process of the grantees; develop recommendations on how all public schools can become centers of their communities by opening school facilities for nonprofit and community use; and develop yearly measurable performance goals to assess.

We will continue the efforts described above in FY20 to support schools as they manage and plan for the behavioral health clinicians supports that they will provide their students.

11. What guidance does PCSB provide to LEAs about engaging parents and teachers in crafting public charter school budgets?

Generally, we create multiple spaces during the year for schools to learn more about community engagement. Those include formal opportunities at our charter leaders' meetings or our charter network that is comprised of external facing staff at schools. It also includes individual support of some schools who ask for help and recommending schools to participate in Parents Amplifying Voices in Education's (PAVE) peer learning community. To date, these opportunities have been focused on the basics and have given schools opportunities to workshop challenges.

In addition, we passed a school website transparency policy at our March board meeting. This policy requires schools to develop a policy pertaining to board meeting accessibility. Outlined in that policy is the number of open meetings the school plans to hold per year and the locations. We will

continue our work with school leaders and other stakeholders to develop a best practice guide for schools.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	303,074	391,837	217,778
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	14,591	-	-
Debt service for LHI & FFE:			
Interest	-	-	78,454
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	36,062	27,046	29,371
TOTAL LEASED FACILITY EXPENSE	353,727	418,883	325,603
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	87,818	90,842	92,894
Debt service for mortgage financing:			
Interest	153,364	160,466	157,487
Other Finance Costs being amortized	22,971	22,971	22,971
Other (Utilities, Repairs, Maintenance)	293,180	262,495	304,854
TOTAL OWNED FACILITY EXPENSE	557,333	536,774	578,206
TOTAL FACILITY EXPENSE	911,060	955,657	903,809
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	386	452	500
Total usable square footage (all inclusive)	40839	40839	40839
Per Pupil Facility Expense (A): Current Space	\$ 2,360	\$ 2,114	\$ 1,808
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	106	90	82
FACILITY ALLOWANCE CALCULATION: A x B / C	3,680.92	3,861.10	3,651.62

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	1,076,275	1,080,000	1,078,239
Debt service for LHI & FFE:			
Interest	1,600,695	1,569,885	1,609,885
Other Finance Costs being amortized	155,822	55,612	35,570
Other (Utilities, Repairs, Maintenance)	629,429	753,148	780,237
TOTAL LEASED FACILITY EXPENSE	3,462,222	3,458,645	3,503,931
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	3,462,222	3,458,645	3,503,931
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	962	918	874
Total usable square footage (all inclusive)	104364	104364	104364
Per Pupil Facility Expense (A): Current Space	\$ 3,599	\$ 3,768	\$ 4,009
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	108.49	113.69	119.409611
FACILITY ALLOWANCE CALCULATION: A x B / C	5,473.79	5,468.13	5,539.73

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,416,026	801,255	817,280
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	292,266	381,366	381,366
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized	19,369	19,369	19,369
Other (Utilities, Repairs, Maintenance)	516,709	376,698	384,232
TOTAL LEASED FACILITY EXPENSE	2,244,370	1,578,688	1,602,247
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE		162,328	162,328
Debt service for mortgage financing:			
Interest		123,960	104,041
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)		87,336	89,083
TOTAL OWNED FACILITY EXPENSE	-	373,624	355,451
TOTAL FACILITY EXPENSE	2,244,370	1,952,313	1,957,699
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	67,844	6,176,552	
Principal Payments	219,792	609,138	701,417
Total Student Enrollment	653	640	656
Total usable square footage (all inclusive)	60561	60561	60561
Per Pupil Facility Expense (A): Current Space	\$ 3,437	\$ 3,050	\$ 2,984
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	93	95	92
FACILITY ALLOWANCE CALCULATION: A x B / C	6,114.84	5,319.13	5,333.80

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,909,706	1,800,197	1,827,200
Real estate taxes (if applicable)			
Property Insurance	26,858	24,766	25,509
Amortization of leasehold improvements & FFE	8,640	13,632	13,632
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	264,890	270,000	278,100
TOTAL LEASED FACILITY EXPENSE	2,210,094	2,108,595	2,144,441
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	2,210,094	2,108,595	2,144,441
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	599	613	648
Total usable square footage (all inclusive)	41922	41922	41922
Per Pupil Facility Expense (A): Current Space	\$ 3,690	\$ 3,440	\$ 3,309
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	70	68	65
FACILITY ALLOWANCE CALCULATION: A x B / C	8,699	8,299	8,440

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	353,265	669,839	685,124
Real estate taxes (if applicable)			
Property Insurance	3,800	6,496	6,691
Amortization of leasehold improvements & FFE	86,023	280,935	272,076
Debt service for LHI & FFE:			
Interest	9,598	222,365	265,069
Other Finance Costs being amortized	625	15,614	18,737
Other (Utilities, Repairs, Maintenance)	142,833	244,352	266,144
TOTAL LEASED FACILITY EXPENSE	596,144	1,439,601	1,513,841
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	596,144	1,439,601	1,513,841
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	2,726,658	2,025,908	-
Principal Payments	105,556	182,683	50,225
Total Student Enrollment	129	180	225
Total usable square footage (all inclusive)	10776	26341	26341
Per Pupil Facility Expense (A): Current Space	\$ 4,621	\$ 7,998	\$ 6,728
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	84	146.3388889	117.0711111
FACILITY ALLOWANCE CALCULATION: A x B / C	9,128.04	9,017.66	9,482.70

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,356,041	1,378,531	1,417,383
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	151,650	153,145	157,740
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	80,122	13,819	14,234
TOTAL LEASED FACILITY EXPENSE	1,587,813	1,545,495	1,589,357
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,587,813	1,545,495	1,589,357
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	399	425	428
Total usable square footage (all inclusive)	42496	42496	42496
Per Pupil Facility Expense (A): Current Space	\$ 3,979	\$ 3,636	\$ 3,713
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	107	99.99058824	99.28971963
FACILITY ALLOWANCE CALCULATION: A x B / C	6,165.03	6,000.72	6,171.02

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,083,473	1,106,387	1,133,957
Real estate taxes (if applicable)	-	-	-
Property Insurance	8,013	8,253	8,501
Amortization of leasehold improvements & FFE	83,441	157,324	163,324
Debt service for LHI & FFE:			
Interest	79,299	78,202	76,644
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	153,140	89,794	92,488
TOTAL LEASED FACILITY EXPENSE	1,407,366	1,439,961	1,474,914
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,407,366	1,439,961	1,474,914
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	58,110	-	-
Principal Payments	22,961	25,137	27,432
Total Student Enrollment	673	666	699
Total usable square footage (all inclusive)	42560	42560	42560
Per Pupil Facility Expense (A): Current Space	\$ 2,091	\$ 2,162	\$ 2,110
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	63	64	61
FACILITY ALLOWANCE CALCULATION: A x B / C	5,456.19	5,582.55	5,718.06

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	276,420	276,420	276,420
Real estate taxes (if applicable)			
Property Insurance	26,647	27,446	28,270
Amortization of leasehold improvements & FFE	1,327,494	1,303,332	1,309,071
Debt service for LHI & FFE:			
Interest	646,037	675,401	679,841
Other Finance Costs being amortized	12,965	12,965	12,965
Other (Utilities, Repairs, Maintenance)	995,383	949,453	977,936
TOTAL LEASED FACILITY EXPENSE	3,284,946	3,245,017	3,284,503
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	3,284,946	3,245,017	3,284,503
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	1,067,844	-	-
Principal Payments	599,273	621,826	645,228
Total Student Enrollment	993	992	992
Total usable square footage (all inclusive)	168,000	168,000	168,000
Per Pupil Facility Expense (A): Current Space	\$ 3,308	\$ 3,271	\$ 3,311
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	169	169	169
FACILITY ALLOWANCE CALCULATION: A x B / C	3,226.29	3,187.07	3,225.85

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	-	-	-
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	-	-	-
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL LEASED FACILITY EXPENSE	-	-	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	30,587	30,721	31,643
Depreciation of building/improvements/FFE	263,285	261,953	269,812
Debt service for mortgage financing:			
Interest	186,316	167,561	149,658
Other Finance Costs being amortized	14,724	14,724	14,724
Other (Utilities, Repairs, Maintenance)	551,695	631,186	650,122
TOTAL OWNED FACILITY EXPENSE	1,046,608	1,106,145	1,115,958
TOTAL FACILITY EXPENSE	1,046,608	1,106,145	1,115,958
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	381	359	360
Total usable square footage (all inclusive)	31000	31000	31000
Per Pupil Facility Expense (A): Current Space	\$ 2,747	\$ 3,081	\$ 3,100
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	81	86.35097493	86.11111111
FACILITY ALLOWANCE CALCULATION: A x B / C	5,570.65	5,887.55	5,939.78

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	2,434,000	2,777,000	2,777,000
Real estate taxes (if applicable)	-	-	-
Property Insurance	20,000	21,000	22,000
Amortization of leasehold improvements & FFE	667,000	520,000	750,000
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	1,696,000	1,535,000	1,581,050
TOTAL LEASED FACILITY EXPENSE	4,817,000	4,853,000	5,130,050
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	4,817,000	4,853,000	5,130,050
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	402,000	917,000	900,000
Principal Payments	-	-	-
Total Student Enrollment	1,469	1,464	1,458
Total usable square footage (all inclusive)	188,345	188,345	188,345
Per Pupil Facility Expense (A): Current Space	3,279	3,315	3,519
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	128	129	129
FACILITY ALLOWANCE CALCULATION: A x B / C	4,220	4,251	4,494

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	625,587	591,737	591,737
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	1,056,223	1,130,000	1,130,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	789,506	878,330	878,330
TOTAL LEASED FACILITY EXPENSE	2,471,317	2,600,067	2,600,067
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE	412,024	420,000	420,000
Debt service for mortgage financing:			
Interest	1,810,711	1,755,727	1,714,344
Other Finance Costs being amortized	33,212	33,212	33,212
Other (Utilities, Repairs, Maintenance)	587,748	650,066	650,066
TOTAL OWNED FACILITY EXPENSE	2,843,694	2,859,005	2,817,622
TOTAL FACILITY EXPENSE	5,315,011	5,459,072	5,417,689
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments	630,000	670,000	715,000
Total Student Enrollment	1,177	964	822
Total usable square footage (all inclusive)	230,000	230,000	230,000
Per Pupil Facility Expense (A): Current Space	\$ 4,516	\$ 5,663	\$ 6,591
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	195	238.5892116	279.8053528
FACILITY ALLOWANCE CALCULATION: A x B / C	3,812.94	3,916.29	3,886.60

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,155,221	1,180,430	1,180,430
Real estate taxes (if applicable)	-	-	-
Property Insurance	32,799	25,000	25,000
Amortization of leasehold improvements & FFE	510,448	535,126	574,821
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	139,174	175,800	179,300
TOTAL LEASED FACILITY EXPENSE	1,837,642	1,916,356	1,959,551
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,837,642	1,916,356	1,959,551
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	375	376	450
Total usable square footage (all inclusive)	70,000	70,000	70,000
Per Pupil Facility Expense (A): Current Space	\$ 4,900	\$ 5,097	\$ 4,355
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	187	186	156
FACILITY ALLOWANCE CALCULATION: A x B / C	4,331.58	4,517.12	4,618.94

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,871,490	2,170,904	1,985,464
Real estate taxes (if applicable)	(135,540)	(193,967)	(143,794)
Property Insurance			
Amortization of leasehold improvements & FFE	206,944	231,734	50,000
Debt service for LHI & FFE:			
Interest	21,257	9,013	-
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	754,247	510,454	337,475
TOTAL LEASED FACILITY EXPENSE	2,718,398	2,728,138	2,229,145
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	2,718,398	2,728,138	2,229,145
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	499	426	465
Total usable square footage (all inclusive)	45000	45000	45000
Per Pupil Facility Expense (A): Current Space	\$ 5,448	\$ 6,404	\$ 4,794
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	90	105.6338028	96.77419355
FACILITY ALLOWANCE CALCULATION: A x B / C	9,967.46	10,003.17	8,173.53

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,189,819	1,266,900	1,343,981
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	143,267	137,333	131,399
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	208,218	166,840	215,000
TOTAL LEASED FACILITY EXPENSE	1,541,304	1,571,073	1,690,380
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,541,304	1,571,073	1,690,380
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	600	600	600
Total usable square footage (all inclusive)	36000	36000	36000
Per Pupil Facility Expense (A): Current Space	\$ 3,193	\$ 3,193	\$ 3,193
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	60	60	60
FACILITY ALLOWANCE CALCULATION: A x B / C	8,780.75	8,780.75	8,780.75

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,098,138	1,055,117	1,055,117
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	455,891	504,021	510,901
Debt service for LHI & FFE:			
Interest	86,703	84,553	61,945
Other Finance Costs being amortized	4,303	4,307	3,230
Other (Utilities, Repairs, Maintenance)	268,124	333,173	344,664
TOTAL LEASED FACILITY EXPENSE	1,913,159	1,981,170	1,975,857
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,913,159	1,981,170	1,975,857
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	167,339	300,000	
Principal Payments	46,967.09	49,116.54	1,848,087.28
Total Student Enrollment	441	511	529
Total usable square footage (all inclusive)	50,830	58,130	58,130
Per Pupil Facility Expense (A): Current Space	\$ 4,338	\$ 3,877	\$ 3,735
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	115	113.7573386	109.8865784
FACILITY ALLOWANCE CALCULATION: A x B / C	6,210.33	5,623.48	5,608.40

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	290,504	248,089	248,089
Real estate taxes (if applicable)	-	-	-
Property Insurance	27,584	28,411	29,263
Amortization of leasehold improvements & FFE	26,891	467,529	557,481
Debt service for LHI & FFE:			
Interest	-	579,210	658,000
Other Finance Costs being amortized	17,784	53,353	53,353
Other (Utilities, Repairs, Maintenance)	525,952	475,164	425,000
TOTAL LEASED FACILITY EXPENSE	888,714	1,851,756	1,971,186
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	888,714	1,851,756	1,971,186
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	4,395,613	14,712,682	14,712,682
Principal Payments	-	-	-
Total Student Enrollment	435	443	443
Total usable square footage (all inclusive)	55,924	55,924	55,924
Per Pupil Facility Expense (A): Current Space	\$ 2,043	\$ 4,180	\$ 4,450
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	129	126.2392777	126.2392777
FACILITY ALLOWANCE CALCULATION: A x B / C	2,622.09	5,463.48	5,815.85

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	234,531	116,635	119,550
Real estate taxes (if applicable)	-	-	-
Property Insurance	9,512	9,826	10,189
Amortization of leasehold improvements & FFE	1,580,116	1,950,015	2,052,790
Debt service for LHI & FFE:			
Interest	1,979,178	3,271,100	3,166,604
Other Finance Costs being amortized	186,036	151,541	213,662
Other (Utilities, Repairs, Maintenance, etc.)	726,326	1,201,768	1,237,821
TOTAL LEASED FACILITY EXPENSE	4,715,699	6,700,885	6,800,616
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	4,715,699	6,700,885	6,800,616
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	18,153,715	500,000	500,000
Principal Payments	23,702	442,085	1,092,232
Total Student Enrollment	804	1,040	1,250
Total usable square footage (all inclusive)	170,813	170,813	170,813
Per Pupil Facility Expense (A): Current Space	\$ 5,865	\$ 6,443	\$ 5,440
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	212	164	137
FACILITY ALLOWANCE CALCULATION: A x B / C	4,555	6,473	6,569

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	103,565	106,350	108,480
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	1,165,962	1,157,011	1,132,718
Debt service for LHI & FFE:			
Interest	1,170,847	1,170,846	1,170,846
Other Finance Costs being amortized	34,927	98,485	98,485
Other (Utilities, Repairs, Maintenance)	785,070	817,385	822,117
TOTAL LEASED FACILITY EXPENSE	3,260,370	3,350,077	3,332,646
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	37,230	38,346	39,497
Depreciation of building/improvements/FFE	997,186	1,107,872	1,132,215
Debt service for mortgage financing:			
Interest	980,917	1,107,926	1,265,132
Other Finance Costs being amortized	329,247	321,069	322,412
Other (Utilities, Repairs, Maintenance)	1,090,304	1,167,414	1,174,297
TOTAL OWNED FACILITY EXPENSE	3,434,883	3,742,627	3,933,552
TOTAL FACILITY EXPENSE	6,695,254	7,092,705	7,266,198
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	347,785	-	-
Principal Payments	722,982	933,815	1,158,815
Total Student Enrollment	1,875	1,947	2,022
Total usable square footage (all inclusive)	236,256	236,256	236,256
Per Pupil Facility Expense (A): Current Space	\$ 3,571	\$ 3,643	\$ 3,594
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	126	121	117
FACILITY ALLOWANCE CALCULATION: $A \times B / C$	4,675.93	4,953.51	5,074.68

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,540,414	1,658,162	1,686,926
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	128,268	156,762	173,426
Debt service for LHI & FFE:			
Interest	73,356	66,109	64,382
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	85,925	105,177	126,528
TOTAL LEASED FACILITY EXPENSE	1,827,963	1,986,210	2,051,262
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,827,963	1,986,210	2,051,262
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments	36,080	37,731	39,458
Total Student Enrollment	515	540	540
Total usable square footage (all inclusive)	58,726	58,726	73,109
Per Pupil Facility Expense (A): Current Space	\$ 3,549	\$ 3,678	\$ 3,799
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	114	108.7518519	135.387037
FACILITY ALLOWANCE CALCULATION: A x B / C	5,135.95	5,580.57	4,629.50

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	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,715,638	2,294,878	2,340,775
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	12,948	13,725	14,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	499,242	445,080	700,000
TOTAL LEASED FACILITY EXPENSE	2,227,828	2,753,683	3,054,775
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	2,227,828	2,753,683	3,054,775
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	682	758	750
Total usable square footage (all inclusive)	50000	62837	62837
Per Pupil Facility Expense (A): Current Space	\$ 3,267	\$ 3,633	\$ 4,073
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	73	82.89841689	83.78266667
FACILITY ALLOWANCE CALCULATION: A x B / C	7,351.83	7,230.74	8,021.35

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	15,000	85,000	800,341
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	8,387	8,387
Amortization of leasehold improvements & FFE	-	-	-
Debt service for LHI & FFE:			
Interest	-	21,000	7,528
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	85,000	100,000
TOTAL LEASED FACILITY EXPENSE	15,000	199,387	916,256
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	15,000	199,387	916,256
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	-	120	240
Total usable square footage (all inclusive)	0	16068	30000
Per Pupil Facility Expense (A): Current Space	#DIV/0!	\$ 1,662	\$ 3,818
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	#DIV/0!	133.9	125
FACILITY ALLOWANCE CALCULATION: A x B / C	#DIV/0!	2,047.48	5,039.41

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY2019 (Budgeted)	FY2020 (Projected)
LEASED FACILITY COSTS			
Utilities			
Maintenance			
Direct lease payments	257,152	257,152	257,152
Additional lease payments (CAM charges, etc.)			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Principal			
Other Finance Costs being amortized			
Capital expenses (major repairs), not financed			
Lender Required Reserves			
TOTAL LEASED FACILITY COSTS	257,152	257,152	257,152
OWNED FACILITY COSTS			
Utilities	414,771	466,879	476,216
Maintenance	967,090	1,201,224	1,225,248
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE	1,767,722	1,795,715	1,807,592
Debt service for mortgage financing:			
Interest	1,193,092	1,304,156	1,287,005
Principal	295,000	535,000	1,016,000
Other Finance Costs being amortized			
Capital Expenses (major repairs), not financed			
Lender Required Reserves			
TOTAL OWNED FACILITY COSTS	4,637,675	5,302,974	5,812,061
TOTAL FACILITY COSTS	4,894,827	5,560,126	6,069,213
Total Student Enrollment	1,131	1,133	1,131
Total usable square footage (all inclusive)	139,686	139,686	139,686
Per Pupil Facility Costs (A): Current Space	\$ 4,328	\$ 4,907	\$ 5,366
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	124	123	124
FACILITY ALLOWANCE CALCULATION: A x B / C	5,782	6,568	7,169

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	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	446,781	455,717	464,831
Real estate taxes (if applicable)	196,000	199,920	203,918
Property Insurance	3,500	3,570	3,641
Amortization of leasehold improvements & FFE	32,223	32,867	33,525
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	32,295	32,941	33,600
TOTAL LEASED FACILITY EXPENSE	710,799	725,015	739,516
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	133,438	136,107	138,829
Property Insurance	20,500	20,910	21,328
Depreciation of building/improvements/FFE	716,071	730,392	745,000
Debt service for mortgage financing:			
Interest	786,251	801,976	818,016
Other Finance Costs being amortized	28,179	28,743	29,317
Other (Utilities, Repairs, Maintenance)	290,659	296,472	302,401
TOTAL OWNED FACILITY EXPENSE	1,975,098	2,014,600	2,054,892
TOTAL FACILITY EXPENSE	2,685,897	2,739,615	2,794,407
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	920	836	890
Total usable square footage (all inclusive)	100880	100880	100880
Per Pupil Facility Expense (A): Current Space	\$ 2,919	\$ 3,277	\$ 3,140
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	110	121	113
FACILITY ALLOWANCE CALCULATION: A x B / C	4,393.07	4,480.93	4,570.55

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	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	595,808	613,682	-
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	3,498	3,498	-
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	140,406	144,618	-
TOTAL LEASED FACILITY EXPENSE	739,712	761,798	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			-
Property Insurance			50,000
Depreciation of building/improvements/FFE			125,000
Debt service for mortgage financing:			
Interest			774,986
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			210,380
TOTAL OWNED FACILITY EXPENSE	-	-	1,160,366
TOTAL FACILITY EXPENSE	739,712	761,798	1,160,366
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	246	250	285
Total usable square footage (all inclusive)	31614	31614	38000
Per Pupil Facility Expense (A): Current Space	\$ 3,007	\$ 3,047	\$ 4,071
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	129	126	133
FACILITY ALLOWANCE CALCULATION: A x B / C	3,860.71	3,975.98	5,038.43

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	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense		456,820	626,496
Real estate taxes (if applicable)			
Property Insurance		44,214	46,000
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)		20,000	30,000
TOTAL LEASED FACILITY EXPENSE	-	521,034	702,496
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	44,214	44,214	46,000
Depreciation of building/improvements/FFE	275,994	276,000	276,000
Debt service for mortgage financing:			
Interest	336,293	375,535	380,000
Other Finance Costs being amortized	16,191	16,191	9,445
Other (Utilities, Repairs, Maintenance)	285,882	297,780	305,000
TOTAL OWNED FACILITY EXPENSE	958,574	1,009,720	1,016,445
TOTAL FACILITY EXPENSE	958,574	1,530,754	1,718,941
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments	227363	238143	260000
Total Student Enrollment	350	490	542
Total usable square footage (all inclusive)	33000	50000	50000
Per Pupil Facility Expense (A): Current Space	\$ 2,739	\$ 3,124	\$ 3,171
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	94	102.0408163	92.25092251
FACILITY ALLOWANCE CALCULATION: A x B / C	4,792.87	5,051.49	5,672.51

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	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	27,492	27,492	27,492
Real estate taxes (if applicable)			
Property Insurance	92,666	93,593	94,529
Amortization of leasehold improvements & FFE	1,266,096	1,329,401	1,395,871
Debt service for LHI & FFE:			
Interest	1,133,146	1,110,484	1,088,274
Other Finance Costs being amortized	12,389	12,389	12,389
Other (Utilities, Repairs, Maintenance)	2,317,093	2,340,263	2,363,666
TOTAL LEASED FACILITY EXPENSE	4,848,882	4,913,622	4,982,221
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	254,983	254,983	254,983
Depreciation of building/improvements/FFE	3,952,671	4,150,305	4,357,820
Debt service for mortgage financing:			
Interest	3,537,610	3,466,858	3,397,521
Other Finance Costs being amortized	38,676	38,676	38,676
Other (Utilities, Repairs, Maintenance)	6,403,433	6,467,467	6,532,142
TOTAL OWNED FACILITY EXPENSE	14,187,373	14,378,289	14,581,142
TOTAL FACILITY EXPENSE	19,036,256	19,291,911	19,563,362
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	2,959,563.00	2,989,159	3,019,050
Principal Payments	2,690,000.00	2,760,000	2,820,000
Total Student Enrollment	4,170	3,982	4,022
Total usable square footage (all inclusive)	659,000	659,000	659,000
Per Pupil Facility Expense (A): Current Space	\$ 4,565	\$ 4,845	\$ 4,864
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	158	165	164
FACILITY ALLOWANCE CALCULATION: A x B / C	4,766.29	4,830.30	4,898.26

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

**THE GOODWILL EXCEL CENTER PUBLIC CHARTER SCHOOL
FACILITIES EXPENDITURE REPORT
School Year: 2018 - 2019**

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	\$ 563,072	\$ 565,094	582,046
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	238,436	243,040	250,331
Debt service for LHI & FFE:			
Interest	8,904	-	-
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	53,928	68,650	70,710
TOTAL LEASED FACILITY EXPENSE	864,340	876,783	903,087
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	\$ 864,340	\$ 876,783	\$ 903,087
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	350	360	360
Total usable square footage (all inclusive)	23,465	23,465	23,465
Per Pupil Facility Expense (A): Current Space	\$ 2,469.54	\$ 2,435.51	\$ 2,508.57
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	67	65	65
FACILITY ALLOWANCE CALCULATION: A x B / C	\$ 6,077.82	\$ 6,165.32	\$ 6,350.28

PC Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs. 019

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	322,671	323,048	323,048
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	55,117	55,117	7,146
Debt service for LHI & FFE:			
Interest	13,677	13,735	13,589
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	111,384	103,512	106,617
TOTAL LEASED FACILITY EXPENSE	502,849	495,412	450,400
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	502,849	495,412	450,400
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	94	100	100
Total usable square footage (all inclusive)	19000	19000	19000
Per Pupil Facility Expense (A): Current Space	\$ 5,349	\$ 4,954	\$ 4,504
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	202	190	190
FACILITY ALLOWANCE CALCULATION: A x B / C	4,366.85	4,302.26	3,911.37

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	2,811,406	3,065,481	3,320,192
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	144,751	85,000	85,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	424,481	483,400	483,400
TOTAL LEASED FACILITY EXPENSE	3,380,638	3,633,881	3,888,592
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	3,380,638	3,633,881	3,888,592
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	755	760	760
Total usable square footage (all inclusive)	75,690	75,690	75,690
Per Pupil Facility Expense (A): Current Space	\$ 4,478	\$ 4,781	\$ 5,117
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	100	100	100
FACILITY ALLOWANCE CALCULATION: A x B / C	7,369.60	7,921.66	8,476.91

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	-	-	-
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	-	-	-
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL LEASED FACILITY EXPENSE	-	-	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	-	-	-
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment			
Total usable square footage (all inclusive)			
Per Pupil Facility Expense (A): Current Space	#DIV/0!	#DIV/0!	#DIV/0!
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	#DIV/0!	#DIV/0!	#DIV/0!
FACILITY ALLOWANCE CALCULATION: A x B / C	#DIV/0!	#DIV/0!	#DIV/0!

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	-	-	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	57,520	72,873	75,059
Depreciation of building/improvements/FFE	352,128	369,973	366,807
Debt service for mortgage financing:			
Interest	245,102	242,585	232,913
Other Finance Costs being amortized	13,983	13,641	13,641
Other (Utilities, Repairs, Maintenance)	520,360	447,259	452,425
TOTAL OWNED FACILITY EXPENSE	1,189,093	1,146,329	1,140,844
TOTAL FACILITY EXPENSE	1,189,093	1,146,329	1,140,844
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	1,525,928	340,000	-
Principal Payments	106,382	218,097	224,568
Total Student Enrollment	305	328	328
Total usable square footage (all inclusive)	100000	100000	100000
Per Pupil Facility Expense (A): Current Space	\$ 3,899	\$ 3,495	\$ 3,478
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	328	304.8780488	304.8780488
FACILITY ALLOWANCE CALCULATION: A x B / C	1,962.00	1,891.44	1,882.39

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	-	-	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	38,041	38,000	38,000
Depreciation of building/improvements/FFE	426,591	426,591	426,591
Debt service for mortgage financing:			
Interest	262,750	262,750	262,750
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	231,687	231,687	231,687
TOTAL OWNED FACILITY EXPENSE	959,069	959,028	959,028
TOTAL FACILITY EXPENSE	959,069	959,028	959,028
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments	608,621	608,621	632,475
Total Student Enrollment	250	250	250
Total usable square footage (all inclusive)	60000	60000	60000
Per Pupil Facility Expense (A): Current Space	\$ 3,836	\$ 3,836	\$ 3,836
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	240	240	240
FACILITY ALLOWANCE CALCULATION: A x B / C	2,637.44	2,637.33	2,637.33

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,410,866	1,626,916	1,809,242
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	37,822	37,822	37,822
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	1,448,688	1,664,738	1,847,064
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,448,688	1,664,738	1,847,064
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	491	554	604
Total usable square footage (all inclusive)	47000	55000	60000
Per Pupil Facility Expense (A): Current Space	\$ 2,950	\$ 3,005	\$ 3,058
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	96	99	99
FACILITY ALLOWANCE CALCULATION: A x B / C	5,086	4,994	5,079

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,423,957	1,527,069	1,618,432
Real estate taxes (if applicable)			
Property Insurance	33,156	35,775	39,053
Amortization of leasehold improvements & FFE	20,516	49,101	49,101
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	1,477,629	1,611,945	1,706,586
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,477,629	1,611,945	1,706,586
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	446	468	496
Total usable square footage (all inclusive)	67200	67200	67200
Per Pupil Facility Expense (A): Current Space	\$ 3,313	\$ 3,444	\$ 3,441
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	151	143.5897436	135.483871
FACILITY ALLOWANCE CALCULATION: A x B / C	3,628.11	3,957.90	4,190.28

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	-	-	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	47,389	49,759	52,247
Depreciation of building/improvements/FFE	291,246	298,080	400,851
Debt service for mortgage financing:			
Interest	397,523	382,697	370,104
Other Finance Costs being amortized	10,492	10,492	10,492
Other (Utilities, Repairs, Maintenance)	623,567	663,062	696,215
TOTAL OWNED FACILITY EXPENSE	1,370,217	1,404,089	1,529,908
TOTAL FACILITY EXPENSE	1,370,217	1,404,089	1,529,908
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	249	275	260
Total usable square footage (all inclusive)	61113	61113	61113
Per Pupil Facility Expense (A): Current Space	\$ 5,503	\$ 5,106	\$ 5,884
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	245	222.2290909	235.05
FACILITY ALLOWANCE CALCULATION: A x B / C	3,699.47	3,790.92	4,130.62

PC Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs. 019

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,790,390	1,652,386	1,690,331
Real estate taxes (if applicable)			
Property Insurance	342,541	363,812	371,088
Amortization of leasehold improvements & FFE	4,914,647	4,046,012	4,043,323
Debt service for LHI & FFE:			
Interest	2,184,972	4,380,824	4,282,445
Other Finance Costs being amortized	162,000	128,667	106,000
Other (Utilities, Repairs, Maintenance)	4,426,923	4,975,115	4,723,182
TOTAL LEASED FACILITY EXPENSE	13,821,473	15,546,815	15,216,369
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	95,129	96,573	98,504
Property Insurance	138,271	146,857	149,794
Depreciation of building/improvements/FFE	1,931,757	2,470,781	2,469,811
Debt service for mortgage financing:			
Interest	4,082,116	2,132,680	2,112,410
Other Finance Costs being amortized	-	36,000	36,000
Other (Utilities, Repairs, Maintenance)	1,882,839	1,967,580	2,003,402
TOTAL OWNED FACILITY EXPENSE	8,130,111	6,850,472	6,869,922
TOTAL FACILITY EXPENSE	21,951,584	22,397,287	22,086,291

Additional Costs (excluded from calculations below):

Capitalized facilities costs	4,451,873	5,075,000	275,000
Principal Payments	2,034,000	955,000	1,995,000

Total Student Enrollment	6,115	6,289	6,331
Total usable square footage (all inclusive)	666,873	666,873	666,873
Per Pupil Facility Expense (A): Current Space	\$ 3,590	\$ 3,561	\$ 3,489

Standard space/student (DCPS) ranges from 140 sf to 190 sf

165	165	165
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Actual space/student = Total facility space/current enrollment

109	106	105
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FACILITY ALLOWANCE CALCULATION: $A \times B / C$

5,431.34	5,541.61	5,464.67
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Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,533,852	1,530,341	1,411,795
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance, etc.)			
TOTAL LEASED FACILITY EXPENSE	1,533,852	1,530,341	1,411,795
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	14,707	14,707	15,442
Depreciation of building/improvements/FFE	243,211	243,211	255,372
Debt service for mortgage financing:			
Interest	246,655	228,014	228,014
Other Finance Costs being amortized	14,775	14,775	14,775
Other (Utilities, Repairs, Maintenance, etc.)	437,182	447,573	469,952
TOTAL OWNED FACILITY EXPENSE	956,530	948,280	983,555
TOTAL FACILITY EXPENSE	2,490,382	2,478,621	2,395,350
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	-	-	-
Principal Payments	152,220	159,312	4,932,051
Total Student Enrollment	462	494	512
Total usable square footage (all inclusive)	84,000	74,500	74,500
Per Pupil Facility Expense (A): Current Space	\$ 5,390	\$ 5,017	\$ 4,678
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	182	151	146
FACILITY ALLOWANCE CALCULATION: A x B / C	4,892	5,490	5,305

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	544,425	564,375	581,306
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	11,193	47,434	48,857
TOTAL LEASED FACILITY EXPENSE	555,618	611,809	630,163
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	555,618	611,809	630,163
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	136	129	145
Total usable square footage (all inclusive)	21500	21500	21500
Per Pupil Facility Expense (A): Current Space	\$ 4,085	\$ 4,743	\$ 4,346
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	158	166.6666667	148.2758621
FACILITY ALLOWANCE CALCULATION: A x B / C	4,264.05	4,695.28	4,836.13

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	573,457	688,486	688,486
Real estate taxes (if applicable)	-	-	-
Property Insurance	3,006	5,965	6,144
Amortization of leasehold improvements & FFE	5,034	5,034	5,185
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	3,852	3,852	3,968
TOTAL LEASED FACILITY EXPENSE	585,349	703,337	703,783
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	585,349	703,337	703,783
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	-		
Principal Payments	0		
Total Student Enrollment	177	211	211
Total usable square footage (all inclusive)	39004	39004	39004
Per Pupil Facility Expense (A): Current Space	\$ 3,307	\$ 3,333	\$ 3,335
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	220	185	185
FACILITY ALLOWANCE CALCULATION: A x B / C	2,476.22	2,975.35	2,977.24

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	357,115	406,000	415,000
Real estate taxes (if applicable)			
Property Insurance	21,339	24,000	24,000
Amortization of leasehold improvements & FFE	87,193	50,000	75,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	794,762	725,000	700,000
TOTAL LEASED FACILITY EXPENSE	1,260,409	1,205,000	1,214,000
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE	15,402	16,000	16,000
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	1,750		
TOTAL OWNED FACILITY EXPENSE	17,152	16,000	16,000
TOTAL FACILITY EXPENSE	1,277,561	1,221,000	1,230,000
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	457	413	431
Total usable square footage (all inclusive)	56000	56000	56000
Per Pupil Facility Expense (A): Current Space	\$ 2,796	\$ 2,956	\$ 2,854
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	123	136	130
FACILITY ALLOWANCE CALCULATION: A x B / C	3,764	3,598	3,624

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	418,006	416,480	426,892
Real estate taxes (if applicable)	13,728	-	-
Property Insurance	31,378	32,326	33,134
Amortization of leasehold improvements & FFE	38,271	39,955	40,954
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	395,091	425,656	436,297
TOTAL LEASED FACILITY EXPENSE	896,475	914,417	937,278
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	7,845	8,082	8,284
Depreciation of building/improvements/FFE	650,228	666,484	683,146
Debt service for mortgage financing:			
Interest	614,670	312,859	317,920
Other Finance Costs being amortized	45,300	22,600	10,000
Other (Utilities, Repairs, Maintenance)	93,777	106,414	109,074
TOTAL OWNED FACILITY EXPENSE	1,411,819	1,116,439	1,128,424
TOTAL FACILITY EXPENSE	2,308,294	2,030,856	2,065,702
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	636	642	650
Total usable square footage (all inclusive)	65900	65900	65900
Per Pupil Facility Expense (A): Current Space	\$ 3,629	\$ 3,163	\$ 3,178
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	104	102.6479751	101.3846154
FACILITY ALLOWANCE CALCULATION: A x B / C	5,779.49	5,084.84	5,172.09

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,228,373	1,651,773	1,880,003
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	91,241	91,490	131,202
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized	37,489	45,263	48,382
Other (Utilities, Repairs, Maintenance)	29,522	25,000	50,000
TOTAL LEASED FACILITY EXPENSE	1,386,626	1,813,526	2,109,587
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,386,626	1,813,526	2,109,587
Additional Costs (excluded from calculations below):			
Capitalized facilities costs		106,457	570,115
Principal Payments			
Total Student Enrollment	115	128	140
Total usable square footage (all inclusive)	44,475	44,475	44,475
Per Pupil Facility Expense (A): Current Space	\$ 12,058	\$ 14,168	\$ 15,068
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	387	347	318
FACILITY ALLOWANCE CALCULATION: A x B / C	5,144.31	6,728.09	7,826.46

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	327,397	327,397	2,168,178
Real estate taxes (if applicable)	26,909	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	575,904	625,286	626,179
Debt service for LHI & FFE:			
Interest	487,787	487,619	488,776
Other Finance Costs being amortized	23,321	23,321	23,321
Other (Utilities, Repairs, Maintenance)	444,422	457,733	881,128
TOTAL LEASED FACILITY EXPENSE	1,885,740	1,921,357	4,187,583
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,885,740	1,921,357	4,187,583
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	578	584	880
Total usable square footage (all inclusive)	47,084	47,084	89,100
Per Pupil Facility Expense (A): Current Space	\$ 3,263	\$ 3,290	\$ 4,759
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	81	80.62328767	101.25
FACILITY ALLOWANCE CALCULATION: A x B / C	6,608.34	6,733.15	7,754.78

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	892,693	829,550	829,550
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	-	-	-
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	3,681	-	-
TOTAL LEASED FACILITY EXPENSE	896,374	829,550	829,550
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	896,374	829,550	829,550
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	276	250	250
Total usable square footage (all inclusive)	53280	53280	53280
Per Pupil Facility Expense (A): Current Space	\$ 3,248	\$ 3,318	\$ 3,318
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	193	213	213
FACILITY ALLOWANCE CALCULATION: $A \times B / C$	2,775.93	2,568.99	2,568.99

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	29,503	-	-
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	29,503	-	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	12,885	17,941	18,479
Depreciation of building/improvements/FFE	311,002	316,997	326,507
Debt service for mortgage financing:			
Interest	277,895	246,746	239,877
Other Finance Costs being amortized	44,980	44,980	44,980
Other (Utilities, Repairs, Maintenance)	466,454	450,239	463,746
TOTAL OWNED FACILITY EXPENSE	1,113,216	1,076,904	1,093,590
TOTAL FACILITY EXPENSE	1,142,719	1,076,904	1,093,590
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	13,135	65,000	66,950
Principal Payments	218,482	1,436,432	192,817
Total Student Enrollment	418	368	420
Total usable square footage (all inclusive)	12083	12083	12083
Per Pupil Facility Expense (A): Current Space	\$ 2,734	\$ 2,926	\$ 2,604
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	29	32.83423913	28.76904762
FACILITY ALLOWANCE CALCULATION: A x B / C	15,604.45	14,705.71	14,933.57

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	63,136	63,136	63,136
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Amortization of leasehold improvements & FFE	1,376,132	1,107,345	1,107,345
Debt service for LHI & FFE:			
Interest	696,384	737,272	725,133
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	920,255	835,729	860,801
TOTAL LEASED FACILITY EXPENSE	3,055,907	2,743,482	2,756,415
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	3,055,907	2,743,482	2,756,415
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	708	720	715
Total usable square footage (all inclusive)	168284	168284	168284
Per Pupil Facility Expense (A): Current Space	\$ 4,316	\$ 3,810	\$ 3,855
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	238	234	235
FACILITY ALLOWANCE CALCULATION: A x B / C	2,996.27	2,689.94	2,702.62

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	-	-	-
Real estate taxes (if applicable)			
Property Insurance			-
Amortization of leasehold improvements & FFE	677,866	677,213	677,213
Debt service for LHI & FFE:			
Interest	25,724	30,022	30,923
Other Finance Costs being amortized	68,173	68,173	68,173
Other (Utilities, Repairs, Maintenance)	486,580	482,276	506,226
TOTAL LEASED FACILITY EXPENSE	1,258,343	1,257,684	1,282,535
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,258,343	1,257,684	1,282,535
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	80,212	20,000	20,000
Principal Payments	810,160	810,160	810,160
Total Student Enrollment	351	365	388
Total usable square footage (all inclusive)	200000	200000	200000
Per Pupil Facility Expense (A): Current Space	\$ 3,585	\$ 3,446	\$ 3,306
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	351	365	388
Actual space/student = Total facility space/current enrollment (C)	570	548	515
FACILITY ALLOWANCE CALCULATION: A x B / C	2,208.39	2,295.27	2,488.12

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	702,681	860,000	860,000
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	-	10,000	10,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	466,727	487,673	502,303
TOTAL LEASED FACILITY EXPENSE	1,169,409	1,357,673	1,372,303
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,169,409	1,357,673	1,372,303
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	269	299	300
Total usable square footage (all inclusive)	41147	41147	41147
Per Pupil Facility Expense (A): Current Space	\$ 4,347	\$ 4,541	\$ 4,574
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	153	137.6153846	137.1566667
FACILITY ALLOWANCE CALCULATION: A x B / C	4,689.34	5,444.29	5,502.95

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	3,564,958	5,768,099	5,768,099
Real estate taxes (if applicable)	28,180	35,000	35,000
Property Insurance	-		
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	248,402	409,500	409,500
TOTAL LEASED FACILITY EXPENSE	3,841,539	6,212,599	6,212,599
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	3,841,539	6,212,599	6,212,599
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	633	1,085	1,270
Total usable square footage (all inclusive)	110000	110000	110000
Per Pupil Facility Expense (A): Current Space	\$ 6,069	\$ 5,726	\$ 4,892
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	173.8	101.4	86.6
FACILITY ALLOWANCE CALCULATION: A x B / C	5,762.31	9,318.90	9,318.90

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	350,284	352,200	369,810
Real estate taxes (if applicable)			
Property Insurance	4,179	4,300	4,500
Amortization of leasehold improvements & FFE	22,399	14,000	15,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	39,865	47,564	49,950
TOTAL LEASED FACILITY EXPENSE	416,727	418,064	439,260
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	416,727	418,064	439,260
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	118	109	120
Total usable square footage (all inclusive)	17000	17000	17000
Per Pupil Facility Expense (A): Current Space	\$ 3,532	\$ 3,835	\$ 3,661
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	144	155.9633028	141.6666667
FACILITY ALLOWANCE CALCULATION: A x B / C	4,044.70	4,057.68	4,263.41

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	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	468,109	468,109	468,109
Real estate taxes (if applicable)	-	-	-
Property Insurance	2,702	2,783	2,866
Amortization of leasehold improvements & FFE	73,328	52,616	52,616
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	225,542	217,370	223,891
TOTAL LEASED FACILITY EXPENSE	769,681	740,878	747,483
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	769,681	740,878	747,483
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	202	240	240
Total usable square footage (all inclusive)	31,300	31,300	31,300
Per Pupil Facility Expense (A): Current Space	\$ 3,810	\$ 3,087	\$ 3,115
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	155	130.4166667	130.4166667
FACILITY ALLOWANCE CALCULATION: A x B / C	4,057.42	3,905.59	3,940.40

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	884,453	881,452	881,452
Real estate taxes (if applicable)			
Property Insurance	6,719	8,135	8,379
Amortization of leasehold improvements & FFE	159,356	150,000	100,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	235,664	233,886	238,564
TOTAL LEASED FACILITY EXPENSE	1,286,192	1,273,473	1,228,395
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,286,192	1,273,473	1,228,395
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	272	268	268
Total usable square footage (all inclusive)	28767	28767	28767
Per Pupil Facility Expense (A): Current Space	\$ 4,729	\$ 4,752	\$ 4,584
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	106	107.3395522	107.3395522
FACILITY ALLOWANCE CALCULATION: A x B / C	7,377.26	7,304.31	7,045.75

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	1,197,273	1,360,658	1,534,002
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE	62,134	94,605	97,443
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	189,293	186,876	192,419
TOTAL LEASED FACILITY EXPENSE	1,448,700	1,642,138	1,823,864
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,448,700	1,642,138	1,823,864
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	375	417	400
Total usable square footage (all inclusive)	112000	112000	112000
Per Pupil Facility Expense (A): Current Space	\$ 3,863	\$ 3,938	\$ 4,560
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	299	269	280
FACILITY ALLOWANCE CALCULATION: A x B / C	2,134	2,419	2,687

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	-	-	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	104,881	105,000	106,000
Depreciation of building/improvements/FFE	1,040,228	1,045,000	1,045,000
Debt service for mortgage financing:			
Interest	268,585	270,000	270,000
Other Finance Costs being amortized	894,772	894,722	894,722
Other (Utilities, Repairs, Maintenance)	1,234,450	1,283,215	1,298,215
TOTAL OWNED FACILITY EXPENSE	3,542,916	3,597,937	3,613,937
TOTAL FACILITY EXPENSE	3,542,916	3,597,937	3,613,937
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	119,779	120,000	125,000
Principal Payments	278,908	280,000	280,000
Total Student Enrollment	247	250	250
Total usable square footage (all inclusive)	99000	99000	99000
Per Pupil Facility Expense (A): Current Space	\$ 14,344	\$ 14,392	\$ 14,456
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	401	396	396
FACILITY ALLOWANCE CALCULATION: A x B / C	5,904.86	5,996.56	6,023.23

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense		195,778	600,256
Real estate taxes (if applicable)		-	
Property Insurance		5,200	5,460
Amortization of leasehold improvements & FFE		26,364	27,155
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)		91,900	126,900
TOTAL LEASED FACILITY EXPENSE	-	319,242	759,770
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	-	319,242	759,770
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment		55	120
Total usable square footage (all inclusive)		6378	11585
Per Pupil Facility Expense (A): Current Space	#DIV/0!	\$ 5,804	\$ 6,331
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	#DIV/0!	115.9636364	96.54166667
FACILITY ALLOWANCE CALCULATION: A x B / C	#DIV/0!	8,258.84	10,821.07

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	n/a	96,756	99,653
Real estate taxes (if applicable)			
Property Insurance		4,225	4,352
Amortization of leasehold improvements & FFE		85,000	30,000
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	-	72,493	55,000
TOTAL LEASED FACILITY EXPENSE	-	258,474	189,004
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	-	258,474	189,004
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	-	120	125
Total usable square footage (all inclusive)	0	4000	4000
Per Pupil Facility Expense (A): Current Space	#DIV/0!	\$ 2,154	\$ 1,512
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	#DIV/0!	33.33333333	32
FACILITY ALLOWANCE CALCULATION: A x B / C	#DIV/0!	10,662.05	7,796.43

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	12,000	12,000	12,000
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	12,000	12,000	12,000
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE	822,652	742,652	742,652
Debt service for mortgage financing:			
Interest	112,376	130,000	120,000
Other Finance Costs being amortized	36,141	4,000	-
Other (Utilities, Repairs, Maintenance)	1,293,363	1,216,185	1,100,000
TOTAL OWNED FACILITY EXPENSE	2,264,532	2,092,837	1,962,652
TOTAL FACILITY EXPENSE	2,276,532	2,104,837	1,974,652
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	212,980	500,000	800,000
Principal Payments	650,517	30,000	30,000
Total Student Enrollment	363	283	250
Total usable square footage (all inclusive)	66570	66570	66570
Per Pupil Facility Expense (A): Current Space	\$ 6,271	\$ 7,438	\$ 7,899
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	183	235	266
FACILITY ALLOWANCE CALCULATION: A x B / C	5,642.60	5,217.04	4,894.36

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	13,750	15,000	15,000
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	-	2,500	2,500
TOTAL LEASED FACILITY EXPENSE	13,750	17,500	17,500
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	35,069	34,500	35,000
Depreciation of building/improvements/FFE	563,295	585,158	591,000
Debt service for mortgage financing:			
Interest <i>[NOTE: FY19 varies from budget due to post-budget loan prepayment]</i>	45,215	-	-
Other Finance Costs being amortized <i>[See NOTE re: Interest, above]</i>	97,387	-	-
Other (Utilities, Repairs, Maintenance)	768,936	839,398	848,000
TOTAL OWNED FACILITY EXPENSE	1,509,902	1,459,056	1,474,000
TOTAL FACILITY EXPENSE	1,523,652	1,476,556	1,491,500
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	134,011	389,474	200,000
Principal Payments <i>[See NOTE re: Interest, above]</i>	1044398	0	0
Total Student Enrollment	383	390	390
Total usable square footage (all inclusive)	57075	57075	57075
Per Pupil Facility Expense (A): Current Space	\$ 3,978	\$ 3,786	\$ 3,824
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	149	146.3461538	146.3461538
FACILITY ALLOWANCE CALCULATION: $A \times B / C$	4404.775821	4,268.62	4,311.83

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	55,973	55,973	55,973
Real estate taxes (if applicable)	-	-	-
Property Insurance	21,100	19,861	21,847
Amortization of leasehold improvements & FFE	580,848	670,720	672,421
Debt service for LHI & FFE:			
Interest	622,314	615,221	608,333
Other Finance Costs being amortized	93,830	93,830	93,830
Other (Utilities, Repairs, Maintenance)	355,515	363,166	365,412
TOTAL LEASED FACILITY EXPENSE	1,729,580	1,818,770	1,817,815
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	21,100	19,861	21,847
Depreciation of building/improvements/FFE	345,465	344,591	341,051
Debt service for mortgage financing:			
Interest	366,769	505,796	486,720
Other Finance Costs being amortized	10,996	14,050	14,050
Other (Utilities, Repairs, Maintenance)	568,664	829,523	864,673
TOTAL OWNED FACILITY EXPENSE	1,312,993	1,713,821	1,728,341
TOTAL FACILITY EXPENSE	3,042,573	3,532,590	3,546,155

Additional Costs (excluded from calculations below):

Capitalized facilities costs	346,942	1,688,178	13,000
Principal Payments	622,313	641,268	660,447

Total Student Enrollment	812	861	906
Total usable square footage (all inclusive)	96,000	100,000	100,000
Per Pupil Facility Expense (A): Current Space	\$ 3,747	\$ 4,103	\$ 3,914

Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)

165	165	165
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Actual space/student = Total facility space/current enrollment (C)

118	116	110
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FACILITY ALLOWANCE CALCULATION: A x B / C

5,229.42	5,828.77	5,851.16
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Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	298,958	326,249	326,755
Real estate taxes (if applicable)	4,950	4,950	4,950
Property Insurance	37,608	41,630	42,879
Amortization of leasehold improvements & FFE	201,855	253,203	302,217
Debt service for LHI & FFE:			
Interest	283,161	345,639	363,507
Other Finance Costs being amortized	60,209	67,070	67,070
Other (Utilities, Repairs, Maintenance)	306,643	387,208	370,780
TOTAL LEASED FACILITY EXPENSE	1,193,385	1,425,949	1,478,158
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	1,193,385	1,425,949	1,478,158
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	196	225	233
Total usable square footage (all inclusive)	31928	31928	31928
Per Pupil Facility Expense (A): Current Space	\$ 6,089	\$ 6,338	\$ 6,344
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	163	142	137
FACILITY ALLOWANCE CALCULATION: A x B / C	6,167.27	7,369.13	7,638.94

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	166,140	166,140	166,140
Real estate taxes (if applicable)			
Property Insurance	42,630	43,981	44,543
Amortization of leasehold improvements & FFE	1,040,542	892,041	898,166
Debt service for LHI & FFE:			
Interest	820,663	849,191	828,057
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	658,851	655,360	668,467
TOTAL LEASED FACILITY EXPENSE	2,728,825	2,606,713	2,605,373
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	2,728,825	2,606,713	2,605,373
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	698	705	700
Total usable square footage (all inclusive)	64299	64299	64299
Per Pupil Facility Expense (A): Current Space	\$ 3,909	\$ 3,697	\$ 3,722
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	92	91.20425532	91.85571429
FACILITY ALLOWANCE CALCULATION: A x B / C	7,002.54	6,689.18	6,685.74

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	651,316	978,890	1,333,901
Real estate taxes (if applicable)			
Property Insurance	18,550	28,356	38,942
Amortization of leasehold improvements & FFE	831	7,101	7,101
Debt service for LHI & FFE:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	200	200	424
TOTAL LEASED FACILITY EXPENSE	670,898	1,014,547	1,380,368
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance			
Depreciation of building/improvements/FFE			
Debt service for mortgage financing:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	670,898	1,014,547	1,380,368
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	204	300	400
Total usable square footage (all inclusive)	20,000	30,000	39,913
Per Pupil Facility Expense (A): Current Space	\$ 3,289	\$ 3,382	\$ 3,451
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	98	100	99.7825
FACILITY ALLOWANCE CALCULATION: A x B / C	5,534.91	5,580.01	5,706.43

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense			
Real estate taxes (if applicable)			
Property Insurance			
Amortization of leasehold improvements & FFE			
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)			
TOTAL LEASED FACILITY EXPENSE	-	-	-
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)			
Property Insurance	23,530	23,530	24,236
Depreciation of building/improvements/FFE	404,005	405,853	399,163
Debt service for mortgage financing:			
Interest	453,764	488,350	489,319
Other Finance Costs being amortized	11,388	11,388	(213,320)
Other (Utilities, Repairs, Maintenance)	419,234	430,550	443,466
TOTAL OWNED FACILITY EXPENSE	1,311,921	1,359,671	1,142,864
TOTAL FACILITY EXPENSE	1,311,921	1,359,671	1,142,864
Additional Costs (excluded from calculations below):			
Capitalized facilities costs	5,400	105,000	-
Principal Payments	424,672	440,000	454,332
Total Student Enrollment	579	565	570
Total usable square footage (all inclusive)	44000	44000	44000
Per Pupil Facility Expense (A): Current Space	\$ 2,266	\$ 2,406	\$ 2,005
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	76	77.87610619	77.19298246
FACILITY ALLOWANCE CALCULATION: A x B / C	4,919.70	5,098.77	4,285.74

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

	FY18 (Actual/ Audited)	FY 19 (Budgeted)	FY 20 (Projected)
LEASED FACILITY EXPENSE			
Rent expense	375,150	288,750	297,413
Real estate taxes (if applicable)	-		
Property Insurance	9,147	9,147	9,147
Amortization of leasehold improvements & FFE	782	743	880
Debt service for LHI & FFE:			
Interest			
Other Finance Costs being amortized			
Other (Utilities, Repairs, Maintenance)	60,280	78,000	60,000
TOTAL LEASED FACILITY EXPENSE	445,359	376,640	367,439
OWNED FACILITY EXPENSE			
Real estate taxes (if applicable)	-	-	-
Property Insurance	-	-	-
Depreciation of building/improvements/FFE	-	-	-
Debt service for mortgage financing:			
Interest	-	-	-
Other Finance Costs being amortized	-	-	-
Other (Utilities, Repairs, Maintenance)	-	-	-
TOTAL OWNED FACILITY EXPENSE	-	-	-
TOTAL FACILITY EXPENSE	445,359	376,640	367,439
Additional Costs (excluded from calculations below):			
Capitalized facilities costs			
Principal Payments			
Total Student Enrollment	115	122	122
Total usable square footage (all inclusive)	11000	11000	11000
Per Pupil Facility Expense (A): Current Space	\$ 3,873	\$ 3,087	\$ 3,012
Standard space/student (DCPS) ranges from 140 sf to 190 sf (B)	165	165	165
Actual space/student = Total facility space/current enrollment (C)	96	90	90
FACILITY ALLOWANCE CALCULATION: $A \times B / C$	6,680.38	5,649.59	5,511.59

Please note that the information above does not include lender required reserves, capital reserves, savings to fund future improvements, or rainy-day set asides. Those items are key factors to consider in facilities costs.

Row Labels	FY 2018 - Actual Sum of Actual	FY 2019 - Budget Sum of Budgeted
Academy of Hope Adult PCS	911,059.97	955,657.00
LEASED	353,727.17	418,883.00
OWNED	557,332.80	536,774.00
Achievement Preparatory Academy PCS	3,462,222.45	3,458,644.82
LEASED	3,462,222.45	3,458,644.82
OWNED	-	-
AppleTree Early Learning PCS	2,244,369.91	1,952,312.60
LEASED	2,244,369.91	1,578,688.15
OWNED	-	373,624.45
BASIS DC PCS	2,210,094.00	2,108,595.30
LEASED	2,210,094.00	2,108,595.30
OWNED	-	-
Breakthrough Montessori PCS	596,143.73	1,439,601.38
LEASED	596,143.73	1,439,601.38
OWNED	-	-
Bridges PCS	1,587,812.51	1,545,495.17
LEASED	1,587,812.51	1,545,495.17
OWNED	-	-
Briya PCS	1,407,365.93	1,439,960.78
LEASED	1,407,365.93	1,439,960.78
OWNED	-	-
Capital City PCS	3,284,945.89	3,245,016.94
LEASED	3,284,945.89	3,245,016.94
OWNED	-	-
Cedar Tree Academy PCS	1,046,607.78	1,106,145.42
LEASED	-	-
OWNED	1,046,607.78	1,106,145.42
Center City PCS	4,817,000.00	4,853,000.00
LEASED	4,817,000.00	4,853,000.00
OWNED	-	-
Cesar Chavez PCS for Public Policy	5,315,010.97	5,459,072.04
LEASED	2,471,316.80	2,600,067.16
OWNED	2,843,694.17	2,859,004.88
City Arts & Prep PCS	2,718,398.21	2,728,138.00
LEASED	2,718,398.21	2,728,138.00
OWNED	-	-
Community College Preparatory Academy PCS	1,541,304.24	1,571,073.00
LEASED	1,541,304.24	1,571,073.00
OWNED	-	-
Creative Minds International PCS	1,913,159.16	1,981,170.38
LEASED	1,913,159.16	1,981,170.38
OWNED	-	-
DC Bilingual PCS	888,714.06	1,851,755.93
LEASED	888,714.06	1,851,755.93
OWNED	-	-
DC Prep PCS	6,695,253.83	7,092,704.75

LEASED	3,260,370.43	3,350,077.25
OWNED	3,434,883.40	3,742,627.50
DC Scholars PCS	1,827,963.31	1,986,209.83
LEASED	1,827,963.31	1,986,209.83
OWNED	-	-
Democracy Prep Congress Heights PCS	2,227,828.23	2,753,683.16
LEASED	2,227,828.23	2,753,683.16
OWNED	-	-
Digital Pioneers Academy PCS	15,000.00	199,387.00
LEASED	15,000.00	199,387.00
OWNED	-	-
District of Columbia International School	4,715,699.00	6,700,884.90
LEASED	4,715,699.00	6,700,884.90
OWNED	-	-
Eagle Academy PCS	2,685,897.00	2,739,614.94
LEASED	710,799.40	725,015.39
OWNED	1,975,097.60	2,014,599.55
Early Childhood Academy PCS	739,712.00	761,798.00
LEASED	739,712.00	761,798.00
OWNED	-	-
Elsie Whitlow Stokes Community Freedom PCS	958,574.00	1,530,754.00
LEASED	-	521,034.00
OWNED	958,574.00	1,009,720.00
Friendship PCS	19,036,255.54	19,291,910.71
LEASED	4,848,882.34	4,913,621.82
OWNED	14,187,373.20	14,378,288.89
Goodwill Excel Center PCS	864,339.86	876,783.25
LEASED	864,339.86	876,783.25
OWNED	-	-
Harmony DC PCS	502,849.30	495,411.89
LEASED	502,849.30	495,411.89
OWNED	-	-
Hope Community PCS	3,380,638.00	3,633,881.10
LEASED	3,380,638.00	3,633,881.10
OWNED	-	-
Howard University Middle School of Mathematics and Science PCS	-	-
LEASED	-	-
OWNED	-	-
IDEA PCS	1,189,093.14	1,146,329.16
LEASED	-	-
OWNED	1,189,093.14	1,146,329.16
Ingenuity Prep PCS	1,448,688.00	1,664,738.00
LEASED	1,448,688.00	1,664,738.00
OWNED	-	-
Inspired Teaching Demonstration PCS	1,477,629.04	1,611,944.75
LEASED	1,477,629.04	1,611,944.75
OWNED	-	-
Kingsman Academy PCS	1,370,217.20	1,404,088.99

LEASED	-	-
OWNED	1,370,217.20	1,404,088.99
KIPP DC PCS	21,951,584.15	22,397,287.29
LEASED	13,821,472.71	15,546,815.47
OWNED	8,130,111.44	6,850,471.82
Latin American Montessori Bilingual PCS	2,490,382.00	2,478,621.00
LEASED	1,533,852.00	1,530,341.00
OWNED	956,530.00	948,280.00
LAYC Career Academy PCS	555,618.22	611,808.93
LEASED	555,618.22	611,808.93
OWNED	-	-
Lee Montessori PCS	585,348.88	703,337.00
LEASED	585,348.88	703,337.00
OWNED	-	-
Mary McLeod Bethune Day Academy PCS	1,277,560.80	1,221,000.00
LEASED	1,260,409.28	1,205,000.00
OWNED	17,151.52	16,000.00
Meridian PCS	2,308,294.00	2,030,856.14
LEASED	896,474.83	914,417.45
OWNED	1,411,819.17	1,116,438.69
Monument Academy PCS	1,386,625.53	1,813,526.00
LEASED	1,386,625.53	1,813,526.00
OWNED	-	-
Mundo Verde Bilingual PCS	1,885,739.61	1,921,356.59
LEASED	1,885,739.61	1,921,356.59
OWNED	-	-
National Collegiate Preparatory PCHS	896,374.00	829,549.98
LEASED	896,374.00	829,549.98
OWNED	-	-
Paul PCS	3,055,907.32	2,743,482.29
LEASED	3,055,907.32	2,743,482.29
OWNED	-	-
Perry Street Preparatory PCS	1,258,342.89	1,257,684.33
LEASED	1,258,342.89	1,257,684.33
OWNED	-	-
Richard Wright PCS for Journalism and Media Arts	1,169,408.56	1,357,672.85
LEASED	1,169,408.56	1,357,672.85
OWNED	-	-
Rocketship Education DC PCS	3,841,539.39	6,212,599.00
LEASED	3,841,539.39	6,212,599.00
OWNED	-	-
Roots PCS	416,727.00	418,064.00
LEASED	416,727.00	418,064.00
OWNED	-	-
SEED PCS	2,276,532.33	2,104,837.33
LEASED	12,000.00	12,000.00
OWNED	2,264,532.33	2,092,837.33
Sela PCS	769,680.76	740,877.99

LEASED	769,680.76	740,877.99
OWNED	-	-
Shining Stars Montessori Academy PCS	1,286,191.79	1,273,473.42
LEASED	1,286,191.79	1,273,473.42
OWNED	-	-
Somerset Preparatory Academy PCS	1,448,700.12	1,642,138.34
LEASED	1,448,700.12	1,642,138.34
OWNED	-	-
St. Coletta Special Education PCS	3,542,916.00	3,597,937.00
LEASED	-	-
OWNED	3,542,916.00	3,597,937.00
Statesmen College Preparatory Academy for Boys PCS	-	319,241.84
LEASED	-	319,241.84
OWNED	-	-
The Children's Guild DC PCS	1,837,642.00	1,916,356.00
LEASED	1,837,642.00	1,916,356.00
OWNED	-	-
The Family Place PCS	-	258,474.00
LEASED	-	258,474.00
OWNED	-	-
The Next Step/El Proximo Paso PCS	1,142,718.81	1,076,903.68
LEASED	29,503.00	-
OWNED	1,113,215.81	1,076,903.68
Thurgood Marshall Academy PCS	1,523,652.00	1,476,556.00
LEASED	13,750.00	17,500.00
OWNED	1,509,902.00	1,459,056.00
Washington Global PCS	1,193,384.98	1,425,949.00
LEASED	1,193,384.98	1,425,949.00
OWNED	-	-
Washington Latin PCS	2,728,825.22	2,606,713.00
LEASED	2,728,825.22	2,606,713.00
OWNED	-	-
Washington Leadership Academy PCS	670,897.68	1,014,547.00
LEASED	670,897.68	1,014,547.00
OWNED	-	-
Washington Yu Ying PCS	1,311,920.85	1,359,670.82
LEASED	-	-
OWNED	1,311,920.85	1,359,670.82
YouthBuild DC PCS	445,358.54	376,639.54
LEASED	445,358.54	376,639.54
OWNED	-	-
Grand Total	146,337,719.69	156,772,923.54