

A BILL

IN THE COUNCIL OF DISTRICT OF COLUMBIA

To amend, on an emergency basis, Chapter 10 of Title 47 of the District of Columbia Official Code to provide a real property tax exemption to the properties on square 2950, lots 824 and 826.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Children's Hospital Research and Innovation Campus Phase 1 Emergency Amendment Act of 2019".

Sec. 2. Chapter 10 of Title 47 of the District of Columbia Official Code is amended by adding a new section 47-1099.04 to read as follows:

“§ 47-1099.04. Children's Hospital real property tax exemption.

“(a) The real estate described for assessment and taxation purposes as square 2950, lots 824 and 826 in the District of Columbia, and the buildings located thereon, owned by Children's National at Walter Reed, LLC, a wholly-owned subsidiary of Children's Hospital, a District of Columbia nonprofit corporation, is hereby exempt from and after November 16, 2016 from real property taxation, including possessory interests, for that portion of property owned by Children's National at Walter Reed, LLC, and used by Children's Hospital or other nonprofit hospital and healthcare research institutions to the extent that the property continues to be so

36 owned and used, and not used for commercial purposes (other than leasing the property to an
37 entity controlled directly or indirectly by Children’s Hospital), subject to the provisions of §§
38 47-1005, 47-1007 and 47-1009.

39 “(b) Any transfer, assignment, or other disposition of all or any portion of the real
40 property described in subsection (a) of this section, including an assignment of leasehold interest
41 in the real property or a sublease of the real property, between Children’s National at Walter
42 Reed, LLC and Children’s Hospital or any entity controlled directly or indirectly by Children’s
43 Hospital, shall be exempt from the tax imposed by § 42-1103 and § 47-903.”.

44 Sec. 5. Fiscal impact statement.

45 The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal
46 impact statement required by section 4a of the General Legislative Procedures Act of 1975,
47 approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

48 Sec. 6. Effective date.

49 This act shall take effect following approval by the Mayor (or in the event of veto by the
50 Mayor, action by the Council to override the veto), and shall remain in effect for no longer than
51 90 days, as provided for emergency acts of the Council of the District of Columbia in section
52 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;
53 D.C. Official Code § 1-204.12(a)).