Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT NOTICE OF PUBLIC HEARING 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

COUNCILMEMBER KENYAN R. McDuffie, Chairperson Committee on Business and Economic Development

ANNOUNCE A PUBLIC HEARING ON

B23-0276, "THE NATIONAL LEAGUE OF AMERICAN PEN WOMEN REAL PROPERTY TAX EXEMPTION ACT OF 2019";

B23-0189, "CREDIT UNION ACT OF 2019";

B23-0226, "Unfair Insurance Trade Practices Enhancement Amendment Act of 2019";

B23-0346, "LAST KNOWN ADDRESS DISCLOSURE AMENDMENT ACT OF 2019"; AND

B23-0405, "MOTOR VEHICLE INSURANCE MODERNIZATION AMENDMENT ACT OF 2019"

Monday, October 28, 2019, 10:00 a.m. Room 123, John A. Wilson Building 1350 Pennsylvania Avenue, N.W. Washington, D.C. 20004

On Monday, October 28, 2019, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development will hold a public hearing to consider the following bills: B23-0276, the "National League of American Pen Women Real Property Tax Exemption Act of 2019," B23-0189, the "Credit Union Act of 2019," B23-0226, the "Unfair Insurance Trade Practices Enhancement Amendment Act of 2019," B23-0346, the "Last Known Address Disclosure Amendment Act of 2019," and B23-0405, the "Motor Vehicle Insurance Modernization Amendment Act of 2019." The stated purpose of B23-0276 is to provide real property tax relief for property located at 1300 17 Street, N.W. known for tax and assessment purposes as Lot 0825, Square 0158, owned by The National League of American Pen Women. The stated purpose of B23-0189 is to authorize the Department of Insurance, Securities, and

Banking (DISB) to charter, supervise, regulate, examine, and exercise other powers related to the operation of credit unions in the District. The stated purpose of B23-0226 is to amend the Insurance Trade and Economic Development Amendment Act of 2000 to adopt an updated definition of the term "unfair trade practices" that incorporates actions committed in conscious disregard of the law. The stated purpose of B23-0346 is to require insurers to disclose the last known physical address of an owner or operator of a motor vehicle that was involved in an accident. Lastly, the stated purpose of B23-0405 is to increase the mandatory minimum motor vehicle insurance requirements for property damage liability and third-party liability coverage.

The Committee invites the public to testify or to submit written testimony. Anyone wishing to testify at the hearing should contact the Committee on Business and Economic Development via email at oagwai@dccouncil.us or at (202) 724-8078, and provide their name, telephone number, organizational affiliation, and title (if any), by close of business Thursday, October 24th. Representatives of organizations will be allowed a maximum of five minutes for oral testimony, and individuals will be allowed a maximum of three minutes. Witnesses are encouraged to bring five single-sided copies of their written testimony and, if possible, also submit a copy of their testimony electronically in advance to oagwai@dccouncil.us. For witnesses who are unable to testify at the hearing, written statements will be made part of the official record. Copies of written statements should be submitted to the Committee on Business and Economic Development at oagwai@dccouncil.us or to Nyasha Smith, Secretary to the Council, 1350 Pennsylvania Avenue, N.W., Suite 5, Washington, D.C. 20004. The record will close at the end of the business day on Tuesday, November 12, 2019.