

Exhibit 39

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From: Ang, Tina
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Subject: Repeal USA highest property transfer tax talking points March 2015.DOC
[Repeal USA highest property transfer tax talking points March 2015.DOC](#)

Rootie,

Please review TP. We like Jack to be supportive of repealing America's highest* commercial transfer tax (on gas station properties) in this budget. As you will remember, Cheh worked this additional 5% tax in the BSA around July of 2009. This gives DC the "distinction" of implementing the highest transfer tax of 6.45% in the nation with no public input. Please let me know if you need additional information.

*DC's 6.45% transfer tax on gas station properties is out-of-line and egregious. NYC is second highest with 2.65% and other states' transfer tax range from 0.1% to 2%.

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