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2	Chairman Phil Mendelson
3	at the request of the MayorCouncilmember Trayon White
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7	A PROPOSED RESOLUTION
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11	IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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16	To declare the existence of an emergency with respect to the need to authorize the issuance of
17	tax increment financing bonds to support the development project on a portion of the land
18	known as Reunion Square, located to the east of Martin Luther King Jr. Avenue S.E., to
19	the north of Chicago Street S.E., to the west of Railroad Avenue S.E., and to the south of
20	W Street S.E
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23	RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
24	resolution may be cited as the "Reunion Square Tax Increment Financing Emergency
21	resolution may be bled as the Treamon square Tax merement I matering Emergency
25	Declaration <u>Resolution</u> of 2020".
26	Sec. 2. (a) The Tax Increment Financing Authorization Act of 1998, effective September
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27	11, 1998 (D.C. Law 12-143; D.C. Code §1-2293.1 et seq.)(the "TIF Act"), was enacted to
28	promote development of projects of special merit in the District of Columbia.
29	(b) Tax increment financing, as authorized by the TIF Act, is intended to bridge the
30	feasibility gap for worthwhile projects that offer special economic, cultural, social, or financial
31	benefits to the District of Columbia.

32	(c) The Reunion Square project is a 1.5 million square-foot mixed-use development
33	project that will create affordable housing for seniors and support small business growth in Ward
34	8. The project is adjacent to Martin Luther King, Jr. Avenue, Shannon Place, Railroad Avenue,
35	V Street, and W Street, SE in Anacostia (the "Project") by Four Points LLC, Curtis Investment
36	Group, and Blue Sky Housing LLC (the "Development Sponsor").
37	(d) The Project will provide jobs, affordable housing, and new opportunities for residents
38	of Ward 8 to participate in prosperity. The Project will include affordable space for local retail
39	and will include a relocated headquarters for the D.C. Department of Health.
40	(e) The Mayor needs authority authorize the issuance of tax increment financing bonds
41	for the Development of Reunion Square to move forward, including for the D.C. Department of
42	Health to move forward with its relocation.
43	Sec. 3. The Council of the District of Columbia determines that the circumstances
44	enumerated in section 2 constitute emergency circumstances making it necessary that the
45	Reunion Square Tax Increment Financing Emergency Act of 2020 be adopted after a single
46	reading.
47	Sec. 4. This resolution shall take effect immediately.

Sec. 4. This resolution shall take effect immediately.

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