

Council of the District of Columbia
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT
NOTICE OF PUBLIC HEARING
1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

COUNCILMEMBER KENYAN R. MCDUFFIE, CHAIRPERSON
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

ANNOUNCE A PUBLIC HEARING ON

B23-0351 - THE “REUNION SQUARE TAX INCREMENT FINANCING ACT OF 2019”

**B23-0186 – THE “PROTECTION OF SENIORS AND VULNERABLE ADULTS FROM
FINANCIAL EXPLOITATION ACT OF 2019”**

Thursday, April 2, 2020, 9:00 a.m.
Room 123, John A. Wilson Building
1350 Pennsylvania Avenue, N.W.
Washington, D.C. 20004

On **Thursday, April 2, 2020**, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development will hold a public hearing to consider Bill 23-0351, the “Reunion Square Tax Increment Financing Act of 2019” and Bill 23-0186, the “Protection of Seniors and Vulnerable Adults from Financial Exploitation Act of 2019”.

The stated purpose of Bill 23-0351, the “Reunion Square Tax Increment Financing Act of 2019” is to authorize the issuance of tax increment financing bonds to support the development project on a portion of the land known as Reunion Square, located to the east of Martin Luther King Jr. Avenue S.E., to the north of Chicago Street S.E., to the west of Railroad Avenue S.E., and to the south of W Street S.E.

The stated purpose of Bill 23-0186, the “Protection of Seniors and Vulnerable Adults from Financial Exploitation Act of 2019” is to provide for a mandatory reporting requirement of suspected instances of financial exploitation of seniors and vulnerable adults applicable to qualified individuals of financial institutions, insurers, insurance producers, broker-dealers and investment advisers; to provide for notification to third parties of potential financial exploitation with advance consent of eligible adults; to provide authority to temporarily delay disbursement of funds in cases of suspected financial exploitation; to provide for immunity from civil and administrative liability for reporting, disclosure, and disbursement delays; and to provide for mandatory sharing of records related to financial exploitation of seniors and vulnerable adults with the Department of Insurance, Securities and Banking, Adult Protective Services, and law enforcement.

The Committee invites the public to testify or to submit written testimony. Anyone wishing to testify at the hearing should contact the Committee on Business and Economic Development via email at jroberts@dccouncil.us or at (202) 724-8053, and provide their name, telephone number, organizational affiliation, and title (if any), by **close of business Monday, March 30, 2020.** Witnesses who anticipate needing language interpretation or who require sign language interpretation are requested to inform the Committee on Business and Economic Development office of the need as soon as possible, but no later than five (5) business days before proceeding. We will make every effort to fulfill timely requests, however requests received in less than five (5) business days may not be fulfilled and alternatives may be offered. Representatives of organizations will be allowed a maximum of five minutes for oral testimony and individuals speaking in their own capacity will be allowed a maximum of three minutes.

Witnesses are encouraged to bring **five single-sided copies** of their written testimony and, if possible, to submit a copy of their testimony electronically to jroberts@dccouncil.us in advance of the hearing. For witnesses who are unable to testify at the hearing, submitted written statements will be made part of the official record. Copies of written statements should be submitted to the Committee on Business and Economic Development at jroberts@dccouncil.us, or to Nyasha Smith, Secretary to the Council, 1350 Pennsylvania Avenue, N.W., Suite 5, Washington, D.C. 20004. **The record will close at the end of the business day on Friday, April 3, 2020.**