

Chairman Phil Mendelson
at the request of the Mayor

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve, on an emergency basis, Modification Nos. 8 and 10 to Contract No. CW35134 with Tax Credit Asset Management, LLC to provide asset management services and portfolio management oversight for outstanding loans in the Department of Housing and Community Development’s affordable housing projects portfolio, and to authorize payment for the goods and services received and to be received under.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,

That this act may be cited as the “Modifications to Exercise Option Year Four (4) of Contract No. CW35134 with Tax Credit Asset Management, LLC Approval and Payment Authorization Emergency Act of 2020”.

Sec. 2. Pursuant to Section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and notwithstanding the requirements of Section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves Modification Nos. 8 and 10 to Contract No. CW35134 with Tax Credit Asset Management, LLC to provide asset management services and portfolio management oversight for outstanding loans in the Department of Housing and Community Development’s affordable housing projects portfolio, and authorizes

1 payment in the amount of \$2,861,460 for the goods and services received and to be
2 received under the contract for the period from November 10, 2019 through November 9,
3 2020.

4 Sec. 3. The Council adopts the fiscal impact statement provided by the Chief
5 Financial Officer as the fiscal impact statement required by Section 4a of the General
6 Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C.
7 Official Code § 1-301.47a).

8 Sec. 4. This act shall take effect following approval by the Mayor (or in the
9 event of veto by the Mayor, action by the Council to override the veto), and shall remain
10 in effect for no longer than 90 days, as provided for emergency acts of the Council of the
11 District of Columbia in Section 412(a) of the District of Columbia Home Rule Act,
12 approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).