

COUNCIL OF THE DISTRICT OF COLUMBIA
Committee on Government Operations
The John A. Wilson Building, 1350 Pennsylvania Avenue, N.W.
Washington, D.C. 20004

Memorandum

To: Chairman Phil Mendelson

From: Brandon T. Todd, Chairman B.T.T.
Committee on Government Operations

Date: September 16, 2020

Subject: Requests for the September 22, 2020 Legislative Meeting

I request that the following measures be agendized for the September 22, 2020 Legislative Meeting:

Emergency Contract Legislation at the Request of the Chief Financial Officer

- “Fiscal Year 2021 Income Tax Secured Revenue Bond, General Obligation Bond, and General Obligation and Income Tax Secured Bond Anticipation Note Issuance Authorization Emergency Declaration Resolution of 2020”.
- “Fiscal Year 2021 Income Tax Secured Revenue Bond, General Obligation Bond, and General Obligation and Income Tax Secured Bond Anticipation Note Issuance Authorization Emergency Approval Resolution of 2020”.

This emergency legislation would approve the borrowing of funds by the District through the issuance and sale of income tax secured revenue bonds and notes and general obligation bonds and notes in an aggregate principal amount not to exceed \$1,150,000,000. The emergency legislation would also approve the execution and delivery of documents connected to the issuance, sale, and delivery of the bonds or notes.

Draft copies of the legislation and the Legal Sufficiency Determination are attached. If you have any questions regarding this measure, please contact Sam Stephens at sstephens@dccouncil.us.

Thank you for your consideration of this request.

cc: Members, Council of the District of Columbia
Office of the Secretary
Office of the General Counsel
Office of the Budget Director