



Councilmember Anita Bonds

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend, on a temporary basis, the Rental Housing Act of 1985 to enact a moratorium on the Mayor's issuance of a Certificate of Assurance, which guarantees a housing provider a property tax credit against any losses incurred as a result of an expansion of the District's rent stabilization program.

BE IT ENACTED BY THE COUNCIL DISTRICT OF COLUMBIA, That this act may be cited as the "Certificate of Assurance Moratorium Temporary Amendment Act of 2020".

Sec. 2. Section 221 of the Rental Housing Act of 1985, effective July 17, 1985 (D.C. Law 6-10; D.C. Official Code §§ 42-3502.21)), is amended by adding a new section 221a. to read as follows:

"Sec. 221a. The Mayor may not issue new certificates of assurance pursuant to section 221 of this act beginning on the effective date of the Certificate of Assurance Moratorium Emergency Amendment Act of 2020."

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than

26 90 days, as provided for emergency acts of the Council of the District of Columbia in section
27 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788;
28 D.C. Official Code § 1-204.12(a)).