Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT NOTICE OF PUBLIC HEARING 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

COUNCILMEMBER KENYAN R. McDuffie, CHAIRPERSON COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

ANNOUNCES A PUBLIC HEARING ON

B23-0708 - "D.C. CENTRAL KITCHEN, INC. TAX REBATE ACT OF 2020"
AND
B23-0977 - "CORPORATE GOVERNANCE ACCREDITATION ACT OF 2020"

Monday, December 14, 2020, 3:00 pm Remote Hearing via Virtual Platform Broadcast live on DC Council Channel 13 Streamed live at www.dccouncil.us and entertainment.dc.gov.

On Monday, December 14, 2020, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public hearing to consider B23-0708, the "D.C. Central Kitchen, Inc. Tax Rebate Act of 2020" and B23-0977, the "Corporate Governance Accreditation Act of 2020".

Bill 23-0708, the "D.C. Central Kitchen, Inc. Tax Rebate Act of 2020", would provide a charitable rebate of the D.C. Central Kitchen, Inc.'s portion of real property taxes owed for real property that D.C. Center Kitchen, Inc. leases from a for-profit owner. The property is located at 2121 1st Street, S.W. in Ward 6. Bill 23-0977, the "Corporate Governance Accreditation Act of 2020", would establish a regulatory framework to require insurers to file an annual report, signed and attested to by a corporate officer, that describes the insurer's or insurer's group's corporate governance structure, policies, and practices. The Bill would also grant rulemaking authority to the Commissioner of the Department of Insurance, Securities and Banking to implement the legislation.

The Committee invites the public to testify remotely or to submit written testimony. Anyone wishing to testify must sign up in advance by contacting the Committee by e-mail, at BusinessEconomicDevelopment@dccouncil.us, or by phone, and providing their name, phone number or e-mail address, organizational affiliation, and title (if any), by 5:00 p.m. on Friday, December 12, 2020. Witnesses are encouraged to electronically submit written testimony in advance of the hearing to BusinessEconomicDevelopment@dccouncil.us. Public witnesses will participate remotely and the Committee will follow-up with witnesses with additional instructions on how to provide testimony through a web conferencing platform.

All public witnesses will have a maximum of three minutes to testify. The length of time provided for oral testimony may be reduced or extended at the discretion of the Committee Chair.

The Committee encourages the public to submit written testimony to be included for the public record. Copies of written testimony should be submitted by e-mail to BusinessEconomicDevelopment@dccouncil.us. To be included in the record, please indicate that you are submitting testimony for this hearing in the subject line of the e-mail. The record for this hearing will close at 5:00 p.m. on Wednesday, December 23, 2020.

For accommodation requests, including spoken language or sign language interpretation, please inform the Committee by email of the need as soon as possible, but no later than five (5) business days before the proceeding. The Council will make every effort to fulfill timely requests, however requests received less than five (5) business days prior to the hearing may not be fulfilled and alternatives may be offered.

Please contact Alicia DiFazio, Committee Director, at <u>adifazio@dccouncil.us</u> for additional information.