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7 A PROPOSED RESOLUTION
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11 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
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16 To declare the existence of an emergency, due to congressional review, with respect to the need
17 to amend Chapter 18 of Title 47 of the District of Columbia Official Code to clarify that
18 the capital gains deduction shall apply to an individual, estate, or trust in the same
19 manner as in § 47-1803.03(a)(20).
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21 RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
22 resolution may be cited as the “Capital Gains Deduction Clarification Congressional Review
23 Emergency Declaration Resolution of 2021”.

24 Sec. 2. (a) In 2020, the Council passed emergency and temporary legislation to clarify
25 that a capital gains deduction shall apply to an individual, estate, or trust in the same manner as
26 in § 47-1803.03(a)(20). The Capital Gains Deduction Clarification Emergency Amendment Act
27 of 2020, effective December 7, 2020 (D.C. Act 23-517; 67 DCR 14425), (“emergency act”)
28 expires on March 6, 2021.

29 (b) The Capital Gains Deduction Clarification Temporary Amendment Act of 2020,
30 enacted on December 22, 2020 (D.C. Act 23-534; 68 DCR 00003), (“temporary act”) has not
31 completed the 30-day congressional review period required by section 602(c)(1) of the District

32 of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code §
33 1-206.02(c)(1)), and is not projected to become law until March 15, 2021.

34 (c) It is important that the provisions of the emergency act continue in effect, without
35 interruption, until the temporary act is law.

36 Sec. 3. The Council of the District of Columbia determines that the circumstances
37 enumerated in section 2 constitute emergency circumstances making it necessary that the Capital
38 Gains Deduction Clarification Congressional Review Emergency Amendment Act of 2021 be
39 adopted after a single reading.

40 Sec. 4. This resolution shall take effect immediately.