


**Council of the District of Columbia  
OFFICE OF COUNCILMEMBER KENYAN R. MCDUFFIE, WARD 5  
MEMORANDUM**

1350 Pennsylvania Avenue, NW, Washington, DC 20004

---

**TO:** Chairman Phil Mendelson  
**FROM:** Councilmember Kenyan R. McDuffie   
Chair, Committee on Business and Economic Development  
**RE:** Request to Agendize Measures for the March 2, 2021 Legislative Meeting  
**DATE:** February 25, 2021

---

I write to request that the following measures be agendized for the March 2, 2021 Legislative Meeting:

Emergency and Temporary Measures:

- **“New Convention Center Hotel Omnibus Financing and Development Amendment Emergency Declaration Resolution of 2021”**
- **“New Convention Center Hotel Omnibus Financing and Development Amendment Emergency Act of 2021”**
- **“New Convention Center Hotel Omnibus Financing and Development Amendment Temporary Act of 2021”**

In 2010, the Washington Convention and Sports Authority (“Authority”) issued bonds to help fund the construction of the Convention Center Headquarters Hotel, now the Marriott Marquis. In accordance with the New Convention Center Hotel Omnibus Financing and Development Act of 2006, as amended (D.C. Law 16-163; D.C. Official Code § 10-1221.01 *et seq.*), the District issued a TIF note which served as security for the Authority’s hotel bonds. The Authority is currently beginning the process to refund the hotel bonds in order to reduce its debt service and provide it greater flexibility, particularly in light of the significant impact COVID-19 has had on the Authority’s revenue sources and operating reserves. The amendment will allow the Authority to issue refunding bonds in a timely manner and take advantage of favorable market conditions.

Congressional Review Emergencies:

- **“Racial Equity Achieves Results (REACH) Congressional Review Emergency Declaration Resolution of 2021”**
- **“Racial Equity Achieves Results (REACH) Congressional Review Emergency Amendment Act of 2021”**

In 2020, the Council passed emergency and temporary legislation to, among other things, establish an Office of Racial Equity and a Commission on Racial Equity, Social Justice, and Economic Inclusion. The Racial Equity Achieves Results (REACH) Emergency Amendment Act of 2020, effective December 7, 2020 (D.C. Act 23-521; 67 DCR 14433), expires on March 6, 2021. The Racial Equity Achieves Results (REACH) Amendment Act of 2020, enacted on December 7, 2020 (D.C. Act 23-503; 67 DCR 14390), has not completed the 30-day congressional review

period required by the District of Columbia Home Rule Act, and is not projected to become law until March 15, 2021. It is important that the provisions of the emergency act continue in effect, without interruption, until the permanent act is law.

- **“Capital Gains Deduction Clarification Congressional Review Emergency Declaration Resolution of 2021”**
- **“Capital Gains Deduction Clarification Congressional Review Emergency Amendment Act of 2021”**

In 2020, the Council passed emergency and temporary legislation to clarify that a capital gains deduction shall apply to an individual, estate, or trust in the same manner as in § 47-1803.03(a)(20). The Capital Gains Deduction Clarification Emergency Amendment Act of 2020, effective December 7, 2020 (D.C. Act 23-517; 67 DCR 14425), expires on March 6, 2021. The Capital Gains Deduction Clarification Temporary Amendment Act of 2020, enacted on December 22, 2020 (D.C. Act 23-534; 68 DCR 00003), has not completed the 30-day congressional review period required by the District of Columbia Home Rule Act, and accordingly has not yet become law. It is important that the provisions of the emergency act continue in effect, without interruption, until the temporary act is law.

The measures are attached and have been e-filed with the Secretary’s Office.

Please contact Alicia DiFazio, Committee Director, at [adifazio@dccouncil.us](mailto:adifazio@dccouncil.us) with any questions.

cc: Members, Council of the District of Columbia  
Office of the Secretary  
Office of the General Counsel  
Office of the Budget Director  
Mayor’s Office of Policy and Legislative Affairs