

7 A BILL
8 _____

9 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
10 _____

11 To amend, on a temporary basis, the New Convention Center Hotel Omnibus Financing and
12 Development Act of 2006 to authorize the issuance of a replacement bond to the
13 Washington Convention and Sports Authority to refund certain series of bonds.

14 BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That
15 this act may be cited as the “New Convention Center Hotel Omnibus Financing and
16 Development Temporary Amendment Act of 2021”.

17 Sec. 2. Section 105 of the New Convention Center Hotel Omnibus Financing and
18 Development Act of 2006, effective September 19, 2006 (D.C. Law 16-163; D.C. Official Code
19 § 10-1221.05), is amended by adding a new subsection (d) to read as follows:

20 ““(d)(1) The Council approves and authorizes the issuance of a replacement bond to the
21 Authority as security for any refunding bonds issued by the Authority for purposes of refunding
22 a series of bonds of the Authority that are secured by a bond issued pursuant to this act.

23 ““(2) The issuance of the replacement bond shall comply with the requirements of
24 this act; except, that the principal amount of any replacement bond issued pursuant to this
25 subsection shall be in an amount equal to the principal amount of the refunding bonds issued by
26 the Authority.”.

27 Sec. 3. Fiscal impact statement.

28 The Council adopts the fiscal impact statement of the Chief Financial Officer as the
29 fiscal impact statement required by section 4a of the General Legislative Procedures Act of
30 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

31 Sec. 4. Effective date.

32 (a) This act shall take effect following approval by the Mayor (or in the event of veto by
33 the Mayor, action by the Council to override the veto), a 30-day period of congressional review
34 as provided in section 602(c)(1)of the District of Columbia Home Rule Act, approved December
35 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
36 Columbia Register.

37 (b) This act shall expire after 225 days of its having taken effect.