

Chairman Phil Mendelson
at the request of the Mayor

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To approve, on an emergency basis, Modification Nos. 4 and 5 to Contract No. CW64488 with Capital Area Asset Builders (CAAB) to administer the District's Opportunity Accounts Program on behalf of the Department of Insurance, Securities and Banking, and to authorize payment for the goods and services received and to be received under these modifications.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,

That this act may be cited as the "Modifications to Contract No. CW64488 with Capital Area Asset Builders (CAAB) Approval and Payment Authorization Emergency Act of 2021".

Sec. 2. Pursuant to Section 451 of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 803; D.C. Official Code § 1-204.51), and the requirements of Section 202 of the Procurement Practices Reform Act of 2010, effective April 8, 2011 (D.C. Law 18-371; D.C. Official Code § 2-352.02), the Council approves Modification Nos. 4 and 5 to Contract No. CW64488 with Capital Area Asset Builders to administer the District's Opportunity Accounts Program on behalf of the Department of Insurance, Securities and Banking, and authorizes payment not-to-exceed \$1,723,000.00

1 for the goods and services received and to be received under the contract for the period
2 from September 29, 2020 through September 28, 2021.

3 Sec. 3. The Council adopts the fiscal impact statement provided by the Chief
4 Financial Officer as the fiscal impact statement required by Section 4a of the General
5 Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C.
6 Official Code § 1-301.47a).

7 Sec. 4. This act shall take effect following approval by the Mayor (or in the
8 event of veto by the Mayor, action by the Council to override the veto), and shall remain
9 in effect for no longer than 90 days, as provided for emergency acts of the Council of the
10 District of Columbia in Section 412(a) of the District of Columbia Home Rule Act,
11 approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).