


**Council of the District of Columbia
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT
MEMORANDUM**

1350 Pennsylvania Avenue, NW, Washington, D.C. 20004

TO: Chairperson Phil Mendelson
FROM: Councilmember Kenyan R. McDuffie 
RE: Request to Agendize Measures for the August 10, 2021, Additional Legislative Meeting
DATE: August 5, 2021

I am writing to request that the following emergency measures be placed on the agenda for the Additional Legislative Meeting on August 10, 2021:

Emergency Measure

- **Fiscal Year 2022 Income Tax Secured Revenue Bond, General Obligation Bond, and General Obligation and Income Tax Secured Bond Anticipation Note Issuance Authorization Emergency Declaration Resolution of 2021**
- **Fiscal Year 2022 Income Tax Secured Revenue Bond, General Obligation Bond, and General Obligation and Income Tax Secured Bond Anticipation Note Issuance Authorization Emergency Approval Resolution of 2021**

The measures would allow the District to issue bonds, not to exceed \$1,498,500,000, in a timely manner and take advantage of favorable market conditions to provide funding for or to reimburse the District for funds already expended on Fiscal Year 2022 capital projects approved and undertaken pursuant to the District's Fiscal Year 2022 Budget and Financial Plan. The measures would also approve the execution and delivery of documents connected to the District's issuance, sale, and delivery of the bonds or notes. Finally, the measures account for the final capital budget numbers approved at the Council's second vote on the FY22 Local Budget Act.

The measures are attached. If you have any questions, please contact Ms. Alicia DiFazio at adifazio@dccouncil.us.

Thank you for your consideration of this request.

cc: Members, Council of the District of Columbia
Office of the Secretary
Office of the General Counsel
Office of the Budget Director