

Chairman Phil Mendelson
at the request of the Not-for-
Profit Hospital Corporation

A RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the need to approve Contract No. NFPHC-RSK-22-C-00029 between the Not-for-Profit Hospital Corporation and Ascot Underwriting Bermuda, LTD for the provision of Healthcare Professional Liability, General Liability Physicians & Excess Liability insurance coverage, and to authorize payment for the services received and to be received under the Contract.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, that this resolution may be cited as the “Contract No. NFPHC-RSK-22-C-00029 between the Not-for-Profit Hospital Corporation and Ascot Underwriting Bermuda, LTD Approval and Payment Authorization Emergency Declaration Resolution of 2021”.

Sec. 2. (a) There exists an immediate need to approve Contract No. NFPHC-RSK-22-C-00029 (“Contract”) between the Not-for-Profit Hospital Corporation (“Hospital”) and Ascot Underwriting Bermuda, LTD, to provide Healthcare Professional Liability, General Liability Physicians & Excess Liability insurance coverage to the Hospital, and to authorize payment for the services received and to be received under this Contract.

36 (b) The proposed Contract seeks to provide workers' compensation insurance
37 coverage for the Hospital for the period, November 23, 2021 to November 23, 2022, in the
38 amount of \$3,419,000.00.

39 (c) The Hospital and Ascot were able to negotiate a slightly lower premium
40 amount. But for the additional time taken to ensure maximum contract value for the
41 Hospital's actual risk, this proposed Contract would have been timely transmitted to
42 Council.

43 (d) Emergency approval of this Contract for \$3,419,000.00 is necessary to ensure
44 the Hospital remains adequately and appropriately insured.

45 (e) This Contract has an aggregate value that exceeds \$1 million in a 12-month
46 period, and therefore Council approval is necessary.

47 (f) Without this approval, Ascot cannot be paid for these critical services provided
48 and to be provided in excess of \$999,999.99.

49 Sec. 3. The Council determines that the circumstances enumerated in section 2
50 constitute emergency circumstances making it necessary that Contract No. NFPHC-RSK-
51 22-C-00029 between the Not-for-Profit Hospital Corporation and Ascot Underwriting
52 Bermuda, LTD Approval and Payment Authorization Emergency Amendment Act of
53 2021, be adopted after a single reading.

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