Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT MEMORANDUM 1350 Pennsylvania Avenue, NW, Washington, D.C. 20004

| | j |
|-------|---|
| TO: | Chairperson Phil Mendelson |
| FROM: | Mary Cheh, Chairperson Designate Mary Olu |
| RE: | Request to Agendize Measure for the February 1, 2022, Legislative Meeting |
| DATE: | January 27, 2022 |

Pursuant to Council Rule 426, regarding a waiver of Rule 231(c), I request that the following measure be agendized for the February 1, 2022, Legislative Meeting.

Otherwise, I request that the measure be agendized for the Committee of the Whole on February 1, 2022, should one be scheduled. The measure was marked up by the Committee on Business and Economic Development and has been timely filed with the Secretary's Office.

Measure from the Committee:

• PR24-0552, the "Plenary Infrastructure DC, LLC Bonds Project (DC Smart Lighting) Approval Resolution of 2022"

The proposed measure would authorize the issuance, sale, and delivery of District of Columbia tax-exempt bonds, notes, or other obligations in an aggregate principal amount not to exceed \$160 million. The proceeds would finance costs incurred by Plenary Infrastructure DC, LLC (PIDC) associated with the DC Smart Lighting Project. *PIDC will be liable for the repayment of the bonds.* The Project will upgrade the District of Columbia's entire streetlight network, which includes approximately 75,000 street and alley lights; select overhead guide lights; "Welcome to Washington, D.C." signs; and navigation, underpass, bike trail, and tunnel lights.

Plainly, the upgrades will convert existing lights to LED technology; design and install remote monitoring and streetlight control systems; upgrade poles and associated infrastructure; deliver long-term asset management of the streetlight network; and install smart city technology, which will consist of over 200 wireless access points to, among other things, deliver broadband Wi-Fi citywide. Each of these proposed uses comply with Section 490 of the District of Columbia Home Rule Act.

Plenary Infrastructure DC, LLC (PIDC) is a for-profit limited liability company organized under the laws of Delaware. The company consists of three businesses: Plenary Group, Kiewit Development Company, and Indigo Mid-Atlantic. Plenary Group is North America's leading long-term investor, developer, and operator of public infrastructure. Plenary Group has successfully closed 31 public-private partnership transactions valued at more than \$13 billion. Further, the project team includes a host of disadvantaged business enterprises.

Attached are the filed materials supporting the revenue bonds measure. If you have any questions, please contact Ms. Alicia DiFazio at <u>adifazio@dccouncil.us</u>.

Thank you for your consideration of this request.

cc: Members, Council of the District of Columbia Office of the Secretary Office of the General Counsel Office of the Budget Director