Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT NOTICE OF PUBLIC HEARING

1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

REVISED AND ABBREVIATED

COUNCILMEMBER KENYAN R. McDuffie, CHAIRPERSON COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

ANNOUNCES A PUBLIC HEARING ON

PR24-0627, THE "PUBLIC SERVICE COMMISSION EMILE THOMPSON CONFIRMATION RESOLUTION OF 2022"

PR24-0732, THE "SHERIDAN SCHOOL, INC. REVENUE BONDS PROJECT APPROVAL RESOLUTION OF 2022"

PR24-0740, THE "LAB SCHOOL OF WASHINGTON REVENUE BONDS PROJECT APPROVAL RESOLUTION OF 2022"

Wednesday, May 18, 2022, at 9:00am Remote Hearing via Virtual Platform Broadcast live on DC Council Channel 13 Streamed live at www.dccouncil.us and entertainment.dc.gov

On Wednesday, May 18, 2022, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public roundtable to consider the following measures:

- 1. Proposed Resolution 24-0627, the "Emile Thompson Confirmation Resolution of 2022";
- 2. Proposed Resolution 24-0732, the "Sheridan School, Inc. Revenue Bonds Project Approval Resolution of 2022"; and
- 3. Proposed Resolution 24-0740, the "Lab School of Washington Revenue Bonds Project Approval Resolution of 2022"

Proposed Resolution 24-0627, the "Emile Thompson Confirmation Resolution of 2022", was introduced on March 14, 2022, by Chairman Mendelson, at the request of the Mayor. The Proposed Resolution would confirm the reappointment of Mr. Emile Thompson as a member of the Public Service Commission, and designate Mr. Thompson as Chairperson of the Commission, for a term to end on June 30, 2026.

Proposed Resolution 24-0732, the "Sheridan School, Inc. Revenue Bonds Project Approval Resolution of 2022" was introduced by Chairman Mendelson at the request of the Mayor on April 27, 2022. The resolution would authorize the issuance, sale, and delivery of tax-exempt revenue bonds, notes, or other obligations in an aggregate principal amount not to exceed \$6,180,000 to assist Sheridan School in the financing of construction costs associated with this Ward 3 campus.

Proposed Resolution 24-0740, the "Lab School of Washington Revenue Bonds Project Approval Resolution of 2022" was introduced by Chairman Mendelson at the request of the Mayor on April 28, 2022. The resolution would authorize the issuance, sale, and delivery of tax-exempt revenue bonds, notes, or other obligations in an aggregate principal amount not to exceed \$35 million to assist the Lab School in the refinancing of a previous revenue bond and the financing of construction costs associated with three of its Ward 3 campuses.

*This Notice was updated to reflect the addition of the two revenue bond measures and the removal of Bills 24-0555 and 24-0556, the Shaed School Disposition Extension Act of 2021 and the Gibbs School Disposition Extension Act of 2021, respectively. A hearing on the latter two measures is no longer needed as the Executive used the authority granted it via emergency and temporary legislation to extend the school leases.

The Committee invites the public to testify remotely or submit written testimony for the record. All public witnesses generally have three minutes to testify, but the length of time provided for oral testimony may be reduced or extended at the discretion of the Committee Chairperson.

Public witnesses wishing to testify during the hearing must register by <u>5:00 p.m. on Monday</u>, <u>May 16, 2022</u>, using the following link: https://dccouncil-us.zoom.us/webinar/register/WN ih16BQeMQH-OE3OJvjtpCA.

Copies of written testimony should be submitted by e-mail to BusinessEconomicDevelopment@dccouncil.us. Testimony should be submitted ahead of the hearing, but no later than the close of the record. The record for this hearing will close at 5:00 p.m. on Friday, May 20, 2022.

For accommodation requests, including spoken language or sign language interpretation, please contact the Committee as soon as possible, but no later than five (5) business days before the hearing. The Council will make every effort to fulfill timely requests. However, requests received less than five (5) business days prior to the hearing may not be fulfilled and alternatives may be offered.

Please contact <u>BusinessEconomicDevelopment@dccouncil.us</u> for additional information.