

**COUNCIL OF THE DISTRICT OF COLUMBIA
COMMITTEE ON HOUSING AND EXECUTIVE ADMINISTRATION
NOTICE OF PUBLIC HEARING
1350 Pennsylvania Avenue, NW, Washington, DC 20004**

**COUNCILMEMBER ANITA BONDS, CHAIRPERSON
COMMITTEE ON HOUSING AND EXECUTIVE ADMINISTRATION**

ANNOUNCES A PUBLIC HEARING

on the matter of

B24-0430 – Limited Equity Cooperative Advisory Council Act of 2021

B24-0431 – Limited Equity Cooperative Property Tax Assistance Amendment Act of 2021

on

Wednesday, June 8, 2022, at 10:00 AM
Via Zoom

<https://dccouncil-us.zoom.us/j/82329173281?pwd=QzFQR0VWVWVpoSkRyb3J2eHdYVzRrUT09>

On Wednesday, June 8, 2022, Councilmember Anita Bonds will hold a public hearing to discuss B24-0430, the “Limited Equity Cooperative Advisory Council Act of 2021” and B24-0431, the “Limited Equity Cooperative Property Tax Assistance Amendment Act of 2021”.

B24-0430, the “Limited Equity Cooperative Advisory Council Act of 2021,” was introduced by Councilmembers Bonds, R. White, Pinto, Nadeau, Henderson, and Cheh on October 4, 2021. This bill would establish a permanent Limited Equity Cooperative Advisory Council to provide continuity and oversight on the issues that the Limited Equity Task Force cited in its 2019 report and to implement the recommendations found in this report.

B24-0431, the “Limited Equity Cooperative Property Tax Assistance Amendment Act of 2021,” introduced by Councilmembers Bonds, Cheh, Pinto, Nadeau, Henderson, and R. White on October 4, 2021. This bill would clarify the definition of a limited equity cooperative (LEC) to include those that have membership limitations in its articles of incorporation or organization, limit the household income of a buyer, and require a vote of at least 2/3 of its membership to amend its articles of incorporation or organization. Finally, it would make the property tax abatement for LECs permanent for those households that meet certain income levels.

Persons who wish to testify are requested to either email the Committee at housing@dccouncil.us or telephone the Committee at (202) 724-8198, at least two business days before the hearing and provide their name, address, telephone number, email address, organizational affiliation and title, if any. Each witness will receive an individual Zoom invitation for the hearing in a separate e-mail. Witnesses are encouraged to submit an electronic version of their testimony to housing@dccouncil.us. Oral testimony will be limited to 5 minutes for those testifying on behalf of an organization and 3 minutes for those testifying on behalf of themselves.

All Councilmembers will receive an individual Zoom invitation for the hearing in a separate email. If a Councilmember does not have a separate link, please contact Ram Uppuluri at ruppuluri@dccouncil.us.

The hearing can be viewed on Cable Channel 13 (DCCTV). at www.dccouncil.us and www.entertainment.dc.gov, and on the Committee on Housing and Executive Administration YouTube(www.youtube.com/channel/UCgy5EojaMYGtwicWSfg9NeA) .

Witnesses who anticipate needing language interpretation or require sign language interpretation are encouraged to inform the Committee of the need as soon as possible but no later than five business days before the proceeding. The Committee will make every effort to fulfill timely requests, however requests received in less than five business days may not be fulfilled and alternatives may be offered.

If someone is unable to testify at the public hearing, written statements are encouraged and will be made a part of the official record. Written statements should be submitted to the Committee on Housing and Executive Administration, John A. Wilson Building, 1350 Pennsylvania Avenue, N.W., Suite 116, Washington, D.C. 20004 or by email at housing@dccouncil.us. The record will close at 5:00 p.m. on June 13, 2022.