

Chairman Phil Mendelson
at the request of the Mayor

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the need to approve Modification Nos. 7, 8, and 9 to Contract No. CW64488 with Capital Area Asset Builders to administer the Opportunity Accounts Program and to authorize payment for the goods and services received and to be received under that contract.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “Modification Nos. 7, 8, and 9 to Contract No. CW64488 with Capital Area Asset Builders Approval and Payment Authorization Emergency Declaration Resolution of 2022”.

Sec. 2. (a) There exists an immediate need to approve Modification Nos. 7, 8, and 9 to Contract No. CW64488 with Capital Area Asset Builders, to administer the Opportunity Accounts Program, and to authorize payment for the goods and services received and to be received under the contract.

(b) By Modification No. 7, the Office of Contracting and Procurement, on behalf of the Department of Insurance, Securities and Banking, exercised a partial option of option year three of Contract No. CW64488 for \$995,000 for the period September 29, 2021 through March 31, 2022.

35 (c) Modification No. 8 exercised the remainder of option year three from April 1,
36 2022 through September 28, 2022 at no additional cost.

37 (d) Modification No. 9 is now necessary to increase the total not-to-exceed
38 amount to \$1.2 million for option year three.

39 (e) Council approval is necessary since this will increase the value of the contract
40 by more than \$1 million during a 12-month period.

41 (f) Approval is necessary to allow the continuation of these vital services.
42 Without this approval, Capital Area Asset Builders cannot be paid for goods and services
43 provided in excess of \$1 million for the period September 29, 2021 through September
44 28, 2022.

45 Sec. 3. The Council of the District of Columbia determines that the
46 circumstances enumerated in section 2 constitute emergency circumstances making it
47 necessary that the Modification Nos. 7, 8, and 9 to Contract No. CW64488 with Capital
48 Area Asset Builders Approval and Payment Authorization Emergency Act of 2022 be
49 adopted after a single reading.

50 Sec. 4. This resolution shall take effect immediately.