Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT NOTICE OF PUBLIC HEARING 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

REVISED AND ABBREVIATED

COUNCILMEMBER KENYAN R. MCDUFFIE, CHAIRPERSON COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

ANNOUNCES A PUBLIC HEARING ON

B24-0798, THE "NEW MARKETS TAX CREDIT REAL PROPERTY TAX EXEMPTION AMENDMENT ACT OF 2022"

B24-0352, THE "PLAYERS LOUNGE TAX EXEMPTION ACT OF 2021"

PR24-0754, THE "CHIEF FINANCIAL OFFICER OF THE DISTRICT OF COLUMBIA GLEN M. LEE CONFIRMATION RESOLUTION OF 2022"

Thursday, June 16, 2022, at 9:00 a.m. Remote Hearing via Virtual Platform Streamed live at https://www.kenyanmcduffieward5.com/live

On Thursday, June 16, 2022, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public hearing to consider the following measures:

- Bill 24-0798, the "New Markets Tax Credit Real Property Tax Exemption Amendment Act of 2022"
- Bill 24-0352, the "Players Lounge Tax Exemption Act of 2021"
- PR24-0754, the "Chief Financial Officer of the District of Columbia Glen M. Lee Confirmation Resolution of 2022"

Bill 24-0798, the "New Markets Tax Credit Real Property Tax Exemption Amendment Act of 2022" would provide a real property tax exemption for real property belonging to Qualified Low Income Community Businesses that participate in transactions qualifying for the New Markets Tax Credit provided under the Internal Revenue Code.

Bill 24-0352, the "Players Lounge Tax Exemption Act of 2021" would provide for a real property tax exemption for Georgena's Restaurant also known as the Players Lounge located at 2737 Martin Luther King Jr. Avenue, S.E.

PR24-0754, the "Chief Financial Officer of the District of Columbia Glen M. Lee Confirmation Resolution of 2022" would appoint Glen M. Lee as the Chief Financial Officer of the District of Columbia for a term to end June 30, 2027.

*The hearing notice was revised to include PR24-0754, the "Chief Financial Officer of the District of Columbia Glen M. Lee Confirmation Resolution of 2022".

The Committee invites the public to testify remotely or to submit written testimony. Anyone wishing to testify must register online in advance (<u>https://dccouncil-us.zoom.us/webinar/register/WN_eJkWffF5S06YnpS-vuKIsw</u>) by <u>5:00 p.m. on Tuesday, June</u> <u>14, 2022</u>. Witnesses are encouraged to submit their testimony in writing in advance of the hearing to <u>BusinessEconomicDevelopment@dccouncil.us</u>.

All public witnesses will be allowed a maximum of three minutes to testify. At the discretion of the Chair, the length of time provided for oral testimony may be reduced or extended.

The Committees encourages the public to submit written testimony to be included for the public record. Copies of written testimony should be submitted by e-mail to <u>BusinessEconomicDevelopment@dccouncil.us</u>. To be included in the record, please indicate that you are submitting testimony for this hearing in the subject line of the e-mail. <u>The record for this hearing will close at 5:00 p.m. on Monday, June 20, 2022</u>.

For accommodation requests, including spoken language or sign language interpretation, please email <u>BusinessEconomicDevelopment@dccouncil.us</u> of the need as soon as possible, but no later than five (5) business days before the proceeding. The Council will make every effort to fulfill timely requests. However, requests received less than five (5) business days prior to the hearing may not be fulfilled and alternatives may be offered.

Please contact <u>BusinessEconomicDevelopment@dccouncil.us</u> for additional information.