

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the need to amend the Child Wealth Building Act of 2021.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That

this resolution may be cited as the “Child Wealth Building Emergency Declaration Resolution of 2022”.

Sec. 2. Emergency legislation is necessary to permit the District of Columbia to make distributions from the Child Trust Fund established by the Child Wealth Building Act of 2021. In order to promptly effectuate the implementation of the program established by the Child Wealth Building Act of 2021, it is necessary to make distributions directly from the Child Trust Fund created therein and to ensure eligible enrollees can derive maximum benefit.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the Child Wealth Building Emergency Amendment Act of 2022 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.