

Council of the District of Columbia
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT
NOTICE OF PUBLIC HEARING
1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

COUNCILMEMBER KENYAN R. McDUFFIE, CHAIRPERSON
COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

ANNOUNCES A
PUBLIC HEARING ON

**PR24-1035, THE “SOCIETY FOR SCIENCE AND THE PUBLIC REVENUE BONDS
PROJECT APPROVAL RESOLUTION OF 2022”**

**PR24-0993, THE “PROVIDENT GROUP – BISON PROPERTIES, INC. REVENUE
BONDS PROJECT APPROVAL RESOLUTION OF 2022”**

**B24-1089, THE “HOWARD UNIVERSITY PROPERTY TAX EXEMPTION
CLARIFICATION AMENDMENT ACT OF 2022”**

B24-1034, THE “CHILD WEALTH BUILDING AMENDMENT ACT OF 2022”

**B24-0930, THE “VOLUNTEERS OF AMERICA, INC. NATIONAL SERVICE CENTER
RELOCATION TAX EXEMPTION AMENDMENT ACT OF 2022”**

**PR24-0839, THE “EASTERN BRANCH BOYS AND GIRLS CLUB DISPOSITION
APPROVAL RESOLUTION OF 2022”**

**B24-0454, THE “REDISCOVER EQUITABLE CENTRAL OCCUPANCY VITALITY AND
ENCOURAGE RESILIENT YIELD AMENDMENT ACT OF 2021”**

Tuesday, November 22, 2022, at 9:00 a.m.
Remote Hearing via Virtual Platform
Broadcast live on DC Council Channel 13
Streamed live at www.dccouncil.us and entertainment.dc.gov

On Tuesday, November 22, 2022, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public hearing to consider the following measures:

- PR24-1035, the “Society for Science and the Public Revenue Bonds Project Approval Resolution of 2022”
- PR 24-0993, the “Provident Group – Bison Properties, Inc. Revenue Bonds Project Approval Resolution of 2022”
- Bill 24-1089, the “Howard University Property Tax Exemption Clarification Amendment Act of 2022”
- Bill 24-1034, the “Child Wealth Building Amendment Act of 2022”
- Bill 24-0930, the “Volunteers of America, Inc. National Service Center Relocation

Tax Exemption Amendment Act of 2022”

- PR 24-0839, the “Eastern Branch Boys and Girls Club Disposition Approval Resolution of 2022”
- Bill 24-0454, the “Rediscover Equitable Central Occupancy Vitality and Encourage Resilient Yield Amendment Act of 2021”

Proposed Resolution 24-1035, the “Society for Science and the Public Revenue Bonds Project Approval Resolution of 2022” would authorize the issuance, sale, and delivery, in an aggregate amount not to exceed \$25 million of District of Columbia revenue bonds in one or more series and provides for the loan of the proceeds of such bonds to assist Society for Science in the financing, refinancing, or reimbursing of costs associated with an authorized project pursuant to section 490 of the District of Columbia Home Rule Act.

Proposed Resolution 24-0993, the “Provident Group – Bison Properties, Inc. Revenue Bonds Project Approval Resolution of 2022” would authorize the issuance, sale, and delivery, in an aggregate principal amount not to exceed \$500 million, of District of Columbia revenue bonds in one or more series, and authorizes and provides for the loan of the proceeds of the bonds to assist Provident Group - Bison Properties Inc., in the financing, refinancing, or reimbursing of costs incurred by Provident Group - Bison Properties Inc., associated with an authorized project pursuant to section 490 of the District of Columbia Home Rule Act.

Bill 24-1089, the “Howard University Property Tax Exemption Clarification Amendment Act of 2022”, would provide a real property tax exemption and other tax relief for property located at 500 Harvard Street, NW, in Lot 0015, Square 3055, owned or leased by Howard University and its affiliates.

Bill 24-1034, the “Child Wealth Building Amendment Act of 2022”, would amend the Child Wealth Building Act of 2021 to authorize distributions from the Child Trust Fund for eligible enrollees, eliminate child trust fund accounts, and for other purposes.

Bill 24-0930, the “Volunteers of America, Inc. National Service Center Relocation Tax Exemption Amendment Act of 2022”, would amend Chapter 46 of Title 47 of the District of Columbia Official Code to provide an exemption of real property taxes on property owned by Volunteers of America, Inc.

Proposed Resolution 24-0839, the “Eastern Branch Boys and Girls Club Disposition Approval Resolution of 2022”, would allow the disposition of District-owned real property located at 261 17th Street, S.E., and identified for taxation and assessment purposes as Lot 0802 in Square 1088, to Morningstar Community Development, LLC to create an adaptive reuse of a currently vacant structure that will provide approximately thirty-five for-sale residential units, eleven of which shall be affordable, and approximately 2,500 square feet of community serving space.

Bill 24-0454, the “Rediscovery Equitable Central Occupancy Vitality and Encourage Resilient Yield Amendment Act of 2021”, would provide an economic recovery package for the Central Business District (“CBD”), including incentivizing mixed-use conversions and new businesses to locate in the CBD. It would also provide temporary tax relief for innovative businesses that locate in the CBD and meet hiring and economic inclusion requirements.

The Committee invites the public to testify remotely or to submit written testimony. Anyone wishing to testify must register in advance via the following link: https://dccouncil-us.zoom.us/webinar/register/WN_8tLQEK5jQLODE70F73rKkA **by 5PM Friday, November 18, 2022.**

Witnesses are encouraged to submit their written testimony in writing in advance of the roundtable to BusinessEconomicDevelopment@dccouncil.gov. To be included in the record, please indicate that you are submitting testimony for this hearing in the subject line of the e-mail. **The record for this hearing will close at 12PM Monday, November 28, 2022.**

Public witnesses will participate remotely and will receive a confirmation email after registering online as outlined above. All public witnesses will be allowed a maximum of three minutes to testify. At the discretion of the Chair, the length of time provided for oral testimony may be reduced or extended.

For accommodation requests, including spoken language or sign language interpretation, please BusinessEconomicDevelopment@dccouncil.gov of the need as soon as possible, but no later than five (5) business days before the proceeding. The Council will make every effort to fulfill timely requests. However, requests received less than five (5) business days prior to the hearing may not be fulfilled and alternatives may be offered.

Please contact BusinessEconomicDevelopment@dccouncil.gov for additional information.