



Councilmember Kenyan R. McDuffie

A PROPOSED RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To declare the existence of an emergency with respect to the need to approve the borrowing of funds by the District through the issuance and sale of general obligation bonds and bond anticipation notes.

RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this resolution may be cited as the “General Obligation Bonds and Bond Anticipation Notes for Fiscal Years 2023-2028 Authorization Emergency Declaration Resolution of 2023”.

Sec. 2. Emergency legislation is necessary to ensure that the District can borrow in a timely manner and take advantage of favorable market conditions to provide funding for or to reimburse the District for funds already expended on Fiscal Year 2023 capital projects approved and undertaken pursuant to the District’s Fiscal Year 2023 Budget and Financial Plan.

Sec. 3. The Council of the District of Columbia determines that the circumstances enumerated in section 2 constitute emergency circumstances making it necessary that the General Obligation Bonds and Bond Anticipation Notes for Fiscal Years 2023-2028 Authorization Emergency Act of 2023 be adopted after a single reading.

Sec. 4. This resolution shall take effect immediately.