Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT NOTICE OF PUBLIC HEARING 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

COUNCILMEMBER KENYAN R. MCDUFFIE, CHAIRPERSON COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

ANNOUNCES A PUBLIC HEARING ON

B25-0071, THE "CHILDREN'S NATIONAL HOSPITAL RESEARCH AND INNOVATION CAMPUS EQUITABLE TAX RELIEF AMENDMENT ACT OF 2023"

AND

B25-0136, THE "GOLDEN TRIANGLE BUSINESS IMPROVEMENT DISTRICT AMENDMENT ACT OF 2023"

Tuesday, April 25, 2023, at 9:30 a.m. Hearing in Room 412 and via Zoom Video Conference Broadcast Streamed live at <u>https://www.youtube.com/channel/UCbFwXXcbCuQk3zlwqe97mA/streams</u> Viewable on the DC Council Website (<u>www.dccouncil.gov</u>)

On Tuesday, April 25, 2023, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public hearing to consider the following measures:

- Bill 25-0071, the "Children's National Hospital Research and Innovation Campus Equitable Tax Relief Amendment Act of 2023"
- Bill 25-0136, the "Golden Triangle Business Improvement District Amendment Act of 2023"

Bill 25-0071, the "Children's National Hospital Research and Innovation Campus Equitable Tax Relief Amendment Act of 2023" would establish that the CBE requirements associated with Lots 824 and 826 in Square 2950 apply to the gross project spend goal for the full Children's National Research and Innovation Campus redevelopment project. It would also require the health care provider to pay the District the sum proportionate to the difference between the project goal and its actual CBE expenditure during the timeframe of the project if it fails to meet its CBE spend goal.

Bill 25-0136, the "Golden Triangle Business Improvement District Amendment Act of 2023" would revise the tax rates of assessments for property owners in and to revise the residential tax rates for residential members of the Golden Triangle Business Improvement District.

The Committee invites the public to testify remotely or to submit written testimony. Anyone wishing to testify must register in advance via the following link: <u>https://dccouncil-us.zoom.us/webinar/register/WN_ZtTPP61_RRaQvJFAc4Y_Fw_by_5PM_Friday, April 21, 2023</u>.

Witnesses are encouraged to submit their written testimony in writing in advance of the roundtable to <u>BusinessEconomicDevelopment@dccouncil.gov</u>. To be included in the record, please indicate that you are submitting testimony for this hearing in the subject line of the e-mail. <u>The record for</u> this hearing will close at 12PM Friday, April 28, 2023.

Public witnesses will participate remotely and will receive a confirmation email after registering online as outlined above. All public witnesses will be allowed a maximum of three minutes to testify. At the discretion of the Chair, the length of time provided for oral testimony may be reduced or extended.

For accommodation requests, including spoken language or sign language interpretation, please <u>BusinessEconomicDevelopment@dccouncil.gov</u> of the need as soon as possible, but no later than five (5) business days before the proceeding. The Council will make every effort to fulfill timely requests. However, requests received less than five (5) business days prior to the hearing may not be fulfilled and alternatives may be offered.

Please contact <u>BusinessEconomicDevelopment@dccouncil.gov</u> for additional information.