ROBERT C. WHITE, JR., CHAIR

NOTICE OF PUBLIC HEARING

on

B25-0242, the "Reverse Mortgage Foreclosure Prevention Program Amendment Act of 2023"

Thursday, October 12th, 2023 10:00 AM

Live via: Zoom Video Conference Broadcast on DC Council Channel 13 Streamed live at <u>www.dccouncil.gov</u>, <u>www.entertainment.dc.gov</u>, and <u>https://www.youtube.com/channel/UCPJZbHhKFbnyGeQclJxQkog/live</u>

On Thursday, October 12th, 2023, Councilmember Robert C. White Jr., Chair of the Committee on Housing, will hold a public hearing on B25-0242, the "Reverse Mortgage Foreclosure Prevention Program Amendment Act of 2023". The public hearing will take place via the Zoom web conferencing platform at 10:00 AM. Members of the public will be able to view the public hearing at <u>www.dccouncil.gov</u>, <u>www.entertainment.dc.gov</u>, and <u>https://www.youtube.com/channel/UCPJZbHhKFbnyGeQclJxQk0g/live</u>.

The stated purpose of B25-0242, the "Reverse Mortgage Foreclosure Prevention Program Amendment Act of 2023" is to amend the District of Columbia Housing Finance Agency Act to establish a permanent Reverse Mortgage Foreclosure Prevention Program, to include condominium fees and homeowners' association fees as approved uses of the financial assistance provided by the program, and to expand eligibility to homeowners whose spouses have executed a reverse mortgage.

The Committee invites the public to testify remotely or to submit written testimony. Anyone wishing to testify must sign up at <u>bit.ly/coh_signup</u> or by phone at (202) 727-8270, and provide their name, phone number or e-mail, organizational affiliation, title (if any), and personal pronouns by <u>the close of business on Tuesday, October 10th, 2023</u>. Witnesses are encouraged, but not required, to submit their testimony in writing electronically in advance to <u>Housing@dccouncil.gov</u>.Witnesses will participate remotely via Zoom. The Committee will follow-up with witnesses with additional instructions on how to provide testimony in advance of the proceeding.

All public witnesses will be allowed a maximum of four minutes to testify, while Advisory Neighborhood Commissioners will be permitted five minutes to testify. At the discretion of the Chair, the length of time provided for oral testimony may be reduced.

Witnesses who anticipate needing language interpretation, or require sign language interpretation, are requested to inform the Committee of the need as soon as possible but no later than five (5) business days before the proceeding. We will make every effort to fulfill timely requests, however requests received in less than five (5) business days may not be fulfilled and alternatives may be offered.

The Committee also encourages the public to submit written testimony to be included for the public record. Copies of written testimony should be submitted by e-mail to Housing@dccouncil.gov. The record for this public hearing will close at the close of business on Thursday, October 26th, 2023.