1 Councilmember Robert C. White, Jr. 2 3 4 A BILL 5 6 7 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA 8 9 10 To amend on an emergency basis the Rental Housing Act of 1985 to limit, for 2 years, the adjustment of general applicability of the rent charged in rent stabilized units to the 11 lesser of 6.9% or the Standard Metropolitan Statistical Area Consumer Price Index for 12 Urban Wage Earners and Clerical Workers (CPI-W) plus 2%. 13 14 BE IT ENACTED BY THE COUNCIL DISTRICT OF COLUMBIA, That this act may be 15 cited as the "Rent Stabilized Housing Inflation Protection Emergency Amendment Act of 2023". 16 Sec. 2. Section 208(h) of the Rental Housing Act of 1985, effective July 17, 1985 (D.C. 17 18 Law 6-10; D.C. Official Code § 42-3502.08(h)) is amended as follows: (a) Paragraph (2)(A) is amended follows: 19 (1) The existing text is designated as sub-subparagraph (i). 20 (2) A new sub-subparagraph (ii) is added to read as follows: 21 "(ii) Notwithstanding the provisions of sub-subparagraph (i) of this 22 subparagraph, adjustments that take effect beginning on the effective date of the Rent Stabilized 23 24 Housing Inflation Protection Emergency Amendment Act of 2023, introduced May 24, 2023 (Bill 25 25-XXX), or during the 2 year-period after, shall not exceed the current allowable amount of rent charged for the unit, plus the adjustment of general applicability plus 2%, taken as a percentage of 26 27 the current allowable amount of rent charged; provided, the total adjustment shall not exceed 6.9%;". 28

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact statement required by section 4a of the General Legislative Procedures Act of 1975, approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).