

A CEREMONIAL RESOLUTION

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To recognize and honor the month of October as Housing Cooperative Month and to highlight the importance of cooperatives within the District's housing ecosystem.

WHEREAS, the United States has recognized October as National Co-op Month since 1964;

WHEREAS, the 6 fundamental values of cooperatives are self-help, self-responsibility, democracy, equality, equity, and solidarity;

WHEREAS, the 7 cooperative principles are voluntary and open membership; democratic member control; members' economic participation; autonomy and independence; education, training, and information; cooperation among cooperatives; and concern for community;

WHEREAS, a housing cooperative is a collectively owned and managed entity that provides an opportunity for homeownership and the development of long-term, sustainable communities;

WHEREAS, housing cooperatives operate democratically with a member-elected board, providing co-op residents with more input in the operation of their building;

WHEREAS, housing cooperatives preserve and propagate affordability for low-

33 and moderate-income individuals and families, combatting the affordable housing dilemma
34 while simultaneously catalyzing the social and economic growth of residents;

35 WHEREAS, the District of Columbia has been dedicated to establishing housing
36 cooperatives since 1920 and has cherished their vital importance to the city’s history, fabric, and
37 landscape;

38 WHEREAS, the District has supported the creation of limited equity housing cooperatives
39 since 1979 and currently has over 4,300 limited equity cooperative units across approximately 100
40 buildings;

41 WHEREAS, the District of Columbia Limited Equity Cooperative Task Force
42 issued a report on limited equity cooperatives in October 2019, followed by a study
43 completed in February 2020 by the Coalition for Nonprofit Housing and Economic
44 Development, to deepen the District’s understanding of cooperatives in its existing housing
45 landscape.

46 RESOLVED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
47 resolution may be cited as the “Housing Cooperative Month Recognition Resolution of 2023”.

48 Sec. 2. The Council of the District of Columbia recognizes and highlights the
49 significance of housing cooperatives throughout the District and declares October as “Housing
50 Cooperative Month” in the District of Columbia.

51 Sec. 3. This resolution shall take effect immediately upon the first date of publication in
52 the District of Columbia Register.