Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT NOTICE OF OVERSIGHT ROUNDTABLE 1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

COUNCILMEMBER KENYAN R. McDuffie, Chairperson

ANNOUNCE AN OVERSIGHT ROUNDTABLE ON

THE FUTURE OF DOWNTOWN: THE CAPITAL ONE ARENA

Wednesday, January 10, 2024, at 11:00 a.m.

Hearing in Room 412 and via Zoom Video Conference Broadcast

Streamed live at https://www.youtube.com/channel/UCbFwXXcbCuQk3-zlwqe97mA/streams

Viewable on the DC Council Website (www.dccouncil.gov)

On Wednesday, January 10, 2024, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development will hold an oversight roundtable on the future of Downtown and District's commitments and opportunities regarding the Capital One Arena and the Entertainment and Sports Arena. This roundtable is limited to invited witnesses.

On December 13, 2023, Monumental Sports and Entertainment (Monumental) announced plans to move its global headquarters and the Washington Capitals and Wizards franchises out of Capital One Arena in 2028. Monumental's announcement also made reference to other ideas to modify their existing commitments for Capital One Arena and the Entertainment and Sports Arena. This roundtable will clarify the District's understanding of those existing commitments and the options the Executive will explore for redeveloping Gallery Place/Chinatown/Penn Quarter if the Capitals and Wizards leave the District in 2028.

Invited witnesses are encouraged to submit the written version of their testimony through the Council's Hearing Management System at https://lims.dccouncil.gov/hearings. Written testimony will be publicly accessible upon Committee review and be made a part of the official record. The record for this roundtable will close at 5:00 p.m. Wednesday, January 17, 2024.

Invited witnesses who anticipate needing spoken language interpretation, or require sign language interpretation, are requested to inform the Committee of the need as soon as possible but no later than five business days before the proceeding by emailing Committee staff at BusinessEconomicDevelopment@dccouncil.gov. The Committee will make every effort to fulfill timely requests, although alternatives may be offered.

Please contact <u>BusinessEconomicDevelopment@dccouncil.gov</u> for additional information.