Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT MEMORANDUM

1350	Pennsylvania	Avenue, NW,	Washington, D	.C. 20004
TO	C1 '			

TO:	Chairperson Phil Mendelson
FROM:	Chairperson Phil Mendelson Councilmember Kenyan R. McDuffie
RE:	Request to Agendize Measures for the January 9, 2024, Legislative Meeting
DATE:	January 4, 2024

I write to request that the following measures be placed on the agenda for the January 9, 2024, Legislative Meeting:

Emergency Legislation at the Request of the Mayor

- Housing in Downtown Tax Abatement Technical Amendment Emergency Declaration Resolution of 2024
- Housing in Downtown Tax Abatement Technical Amendment Emergency Act of 2024
- Housing in Downtown Tax Abatement Technical Amendment Temporary Act of 2024

This legislation makes technical amendments to facilitate implementation of the laws previously enacted to promote housing downtown and will allow the Office of the Deputy Mayor for Planning and Economic Development to move forward with promulgating regulations as mandated by D.C. Official Code § 47–860.04 for the housing in downtown tax abatement program. The amendments clarify that the program is a competitive one and not on a first-come-first-serve basis, indicate how the Tenant Opportunity to Purchase Assistance (TOPA) exemption is recorded in the covenants required to receive the tax abatement, extend the initial timeframe for which applicants must obtain the certificate of occupancy from 18 months to 24 months, and remove certain carryover language from the original legislation that is no longer applicable.

The submitted Executive measures along with their supporting materials are attached. Feel free to contact Justin Kim, Committee Director, at <u>jkim@dccouncil.gov</u>, with any questions.

Thank you for your consideration of this request.

cc: Members, Council of the District of Columbia Office of the Secretary Office of the General Counsel Office of the Budget Director