



COUNCIL *of the* DISTRICT of COLUMBIA
COMMITTEE ON
BUSINESS & ECONOMIC DEVELOPMENT
KENYAN R. MCDUFFIE, CHAIRPERSON


TO: Members of the Council of the District of Columbia
FROM: Councilmember Kenyan R. McDuffie 
 Chairperson, Committee on Business and Economic Development
DATE: May 10, 2024
SUBJECT: Report and Recommendations of the Committee on Committee on Business and Economic Development on the Fiscal Year 2025 Budget for Agencies Under Its Purview

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Executive Summary

The District is in a different place financially than it has been in recent years. Last year, the Committee and the Council dealt with lapsing Federal funds to assist with pandemic recovery and with lower-than-expected revenue projections. As we look to Fiscal Year 2025, the District's revenues continue to grow more slowly than our spending. That is the key structural problem we face, and as a result, our budget leaves us with tough decisions.

Yet, throughout this budget cycle, the Committee has heard from hundreds of individuals, organizations, businesses, and residents – all unified in their desire for the Council to shape a budget that invests in public safety and education, the revitalization of our commercial corridors, and most importantly, our people.

The Committee on Business and Economic Development makes the following recommendations to ensure that the tough decisions necessary to rebalance our revenues and spending do not undo the progress made in shaping a more equitable District that supports and opens economic pathways to the middle class for all Washingtonians, including Black and brown residents.

Operating Budget Highlights

In Committee:

\$6,737,000 recurring to raise the “Clean Hands” debt threshold from \$100 to \$2,000

- Nearly one in five DC workers must get an occupational license before they can legally do their jobs. The District's current Clean Hands Policy disproportionately impacts Black residents who are prohibited from receiving occupational licenses or starting businesses, presenting them with fewer opportunities to build wealth and pay outstanding debts resulting from fines and fees.

\$1,000,000 recurring to Events DC to fund grants for youth extracurricular activities

- Program will provide support to nonprofit organizations that deliver services for youth extracurricular activities.

\$170,000 recurring to DSLBD to fund a Clean Team expansion for the Fort Lincoln Clean Team and for the Ward 5 Roving Clean Team, and \$272,000 recurring to DSLBD to fund a pay increase for Clean Teams.

- During the Committee's public testimony budget oversight hearing, the Committee received testimony attesting to the good jobs that Clean Teams provide District residents and the District's returning citizens. The witnesses also testified that while Clean Teams are good jobs, the wage is not enough to support a family in the District. The Committee made a \$272,480 recurring investment to provide Clean Team members a well-deserved raise.

\$1,000,000 in one-time funds to DMPED for the LGBTQ+ Community Center

- Funds would assist with completion of the build out and renovation for the LGBTQ Community's new Community Center (The Committee on Public Works and Operations contributed \$500,000)

\$6,505,000 across the financial plan to restore the Medical Cannabis Social Equity Fund

- The Committee has long observed the need to establish a well-funded social equity program that would provide an opportunity for marginalized groups to fairly compete in the medical cannabis industry. This Fund addresses the need for upfront funding for medical cannabis businesses, and especially for social equity applicants. The Committee continues to believe that the medical cannabis sales tax should be used to achieve equity in the medical cannabis program, so it restored that dedication in this budget.

\$1,476,620 for the creation of a Commission on Reparations

- Commission would research and develop reparation proposals for African Americans.

Transfers to Other Committees:

\$500,000 one-time to support Access to Justice Initiatives (Committee on the Judiciary and Public Safety)

- Program provides support to nonprofit organizations that deliver civil legal services to low-income and under-served District residents.

\$500,000 one-time to support Victim Services for domestic violence services (Committee on the Judiciary and Public Safety)

- Programs provide support to nonprofit organizations that deliver services to victims of domestic violence.

\$165,000 recurring to support District of Columbia State Athletic Association Programming (Committee of the Whole)

\$2,000,000 recurring to fund the Home Purchase Assistance Program (HPAP) (Committee on Housing)

- Program provides interest-free loans and closing cost assistance to qualified applicants to purchase single family houses, condominiums, or cooperative units in the District.

\$1,000,000 recurring to fund Employer-Assisted Housing Program (EAHP), focused on First Responders (Committee on Housing)

- Program offers eligible District government employees a deferred, 0% interest loan and a matching funds grant for down payment and closing costs to purchase their first single family home, condominium, or cooperative unit in the District.

\$300,000 recurring to fund problem gambling prevention and awareness (Committee on Health)

- The Department of Behavioral Health should address and prevent problem gambling.

\$150,000 one-time to fund a study on vocational education (Committee of the Whole)

- To study and identify potential gaps between career and technical education (CTE) programs and what was formerly known as vocational education; and to require reporting on industry level certifications from existing CTE programs.

\$242,000 one-time to restore funding to Safe Shores, DC Children’s Advocacy Center for services and support for children affected by abuse (Committee on Facilities and Family Services)

Capital Budget Investments

Over \$5 million in capital funding to develop and improve sports and recreation spaces in Wards 5,6,7, and 8

\$1,250,000 in FY25: Benning Stoddert Field sports field development (*Ward 7*)

\$1,250,000 in FY26: Greenleaf Rec Field sports field development (*Ward 6*)

\$1,250,000 in FY27: Harry Thomas Rec Field sports field development (*Ward 5*)

\$300,000: Watts playground basketball court improvements (*Ward 7*)

Over \$208,000 in both FY26 and FY27: Marvin Gaye additional sports field development (*Ward 7*)

Over \$208,000 in both FY26 and FY27: Fort Stanton additional sports field development (*Ward 8*)

\$10,000 - Goodman Playground bleachers (*Ward 8*)

Committee Adjustments Summary Tables

The following tables summarize the Committee’s recommendations made to the Committee of the Whole pursuant to Rule 703 of the Council Period 25 Rules of Organization and Procedure for the Council of the District of Columbia. More detailed information can be found in the attachments.

Line-Item Budget and Revenue Adjustments

See Attachment A for a table of all budget attributes and comments for each recommended change to agency operating budgets and revenues as well as full budget attributes for Committee transfers.

Fiscal Year 2025 Agency Operating Budget by Cost Center Parent Level 1

Agency Operating Budget by DIFS Cost Center (Parent Level 1)						
DIFS Cost Center (Parent Level 1)	FY 2023 Actuals	FY 2024 Approved	Mayor's FY 2025 Proposed	Committee Variance	Committee's FY 2025 Recommendation	Committee Percent Change
Alcoholic Beverage and Cannabis Administration						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	\$95,000	\$175,000	\$208,866	\$0	\$208,866	19.35%
R4001 - ENFORCEMENT AND ADJUDICATION DIVISION	\$3,573,881	\$4,408,012	\$3,655,148	\$0	\$3,655,148	(17.08%)
R4101 - LICENSING DIVISION	\$2,365,353	\$4,475,107	\$4,033,338	\$0	\$4,033,338	(9.87%)
R4301 - OFFICE OF THE DIRECTOR	\$4,137,129	\$4,160,123	\$5,925,009	\$0	\$5,925,009	42.42%
TOTAL GROSS FUNDS	\$10,171,364	\$13,218,243	\$13,822,362	\$0	\$13,822,362	4.57%
Business Improvement Districts Transfer						
R9301 - BUSINESS IMPROVEMENT DISTRICT TRANSFER DIVISION	\$37,723,382	\$59,530,000	\$55,000,000	\$0	\$55,000,000	(7.61%)
TOTAL GROSS FUNDS	\$37,723,382	\$59,530,000	\$55,000,000	\$0	\$55,000,000	(7.61%)

Committee on Business and Economic Development
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Captive Insurance Agency						
O1331 - CAPTIVE OPERATIONS	\$9,450,177	\$10,502,210	\$11,371,699	\$0	\$11,371,699	8.28%
TOTAL GROSS FUNDS	\$9,450,177	\$10,502,210	\$11,371,699	\$0	\$11,371,699	8.28%
Child Wealth Fund						
C0100 - NO COST CENTER	\$0	\$8,815,000	\$0	\$0	\$0	(100.00%)
TOTAL GROSS FUNDS	\$0	\$8,815,000	\$0	\$0	\$0	(100.00%)
Convention Center Transfer						
C0100 - NO COST CENTER	\$181,804,170	\$173,720,000	\$198,443,000	\$1,500,000	\$199,943,000	15.09%
TOTAL GROSS FUNDS	\$181,804,170	\$173,720,000	\$198,443,000	\$1,500,000	\$199,943,000	15.09%
Department of Insurance, Securities, and Banking						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	\$978,884	\$1,068,580	\$1,094,595	\$0	\$1,094,595	2.43%
R1011 - OFFICE OF ZONING ADMINISTRATION	\$365,101	\$800,059	\$811,850	\$584,000	\$1,395,850	74.47%
R1012 - MARKET EXAMINATION BUREAU	\$2,736,678	\$3,202,453	\$3,395,661	\$0	\$3,395,661	6.03%
R4401 - BANKING BUREAU	\$3,033,872	\$5,335,125	\$5,042,601	\$0	\$5,042,601	(5.48%)
R4501 - COMPLIANCE DEPARTMENT	\$1,655,478	\$2,063,253	\$2,007,239	\$0	\$2,007,239	(2.71%)
R4601 - ENFORCEMENT BUREAU	\$1,020,539	\$1,127,947	\$1,344,602	\$0	\$1,344,602	19.21%
R4701 - INSURANCE BUREAU	\$4,879,356	\$5,556,217	\$5,471,889	\$0	\$5,471,889	(1.52%)
R4901 - OFFICE OF THE COMMISSIONER	\$9,327,488	\$11,230,896	\$11,200,579	\$0	\$11,200,579	(0.27%)
R5001 - RISK FINANCE BUREAU	\$451,399	\$612,893	\$735,365	\$0	\$735,365	19.98%
R5101 - SECURITIES BUREAU	\$1,656,379	\$2,494,903	\$1,888,842	\$0	\$1,888,842	(24.29%)
R9401 - OFFICE OF FINANCIAL EMPOWERMENT & EDUCATION	\$4,615,442	\$5,428,837	\$3,105,396	\$0	\$3,105,396	(42.80%)
TOTAL GROSS FUNDS	\$30,720,615	\$38,921,164	\$36,098,618	\$584,000	\$36,682,618	(5.75%)
Department of Licensing and Consumer Protection - BED (Combat Sports Commission)						
R1601 - LICENSING DEPARTMENT	\$49,077	\$143,066	\$70,000	\$0	\$70,000	(51.07%)
TOTAL GROSS FUNDS	\$49,077	\$143,066	\$70,000	\$0	\$70,000	(51.07%)

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Department of Small and Local Business Development						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	\$122,472	\$123,000	\$123,000	\$0	\$123,000	0.00%
C0100 - NO COST CENTER	\$76	\$0	\$0	\$0	\$0	
R3801 - OFFICE OF THE DIRECTOR	\$2,671,944	\$2,723,990	\$2,593,756	\$0	\$2,593,756	(4.78%)
R8401 - BUSINESS DEVELOPMENT DIVISION	\$1,723,189	\$1,823,949	\$1,831,573	\$0	\$1,831,573	0.42%
R8501 - CERTIFICATION DIVISION	\$818,658	\$860,577	\$854,999	\$0	\$854,999	(0.65%)
R8601 - COMMERCIAL REVITALIZATION DIVISION	\$14,044,010	\$14,083,879	\$12,435,320	\$2,277,240	\$14,712,560	4.46%
R8701 - COMPLIANCE DIVISION	\$1,374,726	\$1,379,255	\$1,359,562	\$0	\$1,359,562	(1.43%)
R8801 - INNOVATION & EQUITABLE DEVELOPMENT DIVISION	\$2,000,053	\$2,221,281	\$2,066,254	\$440,960	\$2,507,214	12.87%
R8901 - PROCUREMENT & TECHNICAL ASSISTANCE UNIT	\$641,468	\$783,131	\$780,010	\$0	\$780,010	(0.40%)
TOTAL GROSS FUNDS	\$23,396,596	\$23,999,062	\$22,044,473	\$2,718,200	\$24,762,673	3.18%
Executive Office of the Mayor - CBED						
O0201 - COMMUNITY AFFAIRS OFFICE	\$358,631	\$354,082	\$353,496	\$0	\$353,496	(0.17%)
TOTAL GROSS FUNDS	\$358,631	\$354,082	\$353,496	\$0	\$353,496	(0.17%)
Office of Finance and Resource Management						
O1061 - OFFICE OF THE ASSOCIATE CFO - OFRM ADMINISTRATION	\$1,163,971	\$1,302,377	\$1,349,028	\$0	\$1,349,028	3.58%
O1071 - FINANCIAL MANAGEMENT DIVISION	\$31,137,717	\$31,001,741	\$30,332,567	\$0	\$30,332,567	(2.16%)
P0901 - INFORMATION TECHNOLOGY BUREAU	\$186	\$0	\$0	\$0	\$0	
TOTAL GROSS FUNDS	\$32,301,874	\$32,304,118	\$31,681,595	\$0	\$31,681,595	(1.93%)
Office of Lottery and Charitable Games						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	\$255,613,369	\$273,971,568	\$274,128,270	\$0	\$274,128,270	0.06%
C0901 - MARKETING OFFICE	\$13,348,700	\$21,083,778	\$21,436,494	\$0	\$21,436,494	1.67%
C1001 - OFFICE OF COMPLIANCE & ENFORCEMENT	\$1,774,640	\$2,336,324	\$2,549,123	\$0	\$2,549,123	9.11%
C1101 - OFFICE OF RESOURCES MANAGEMENT	\$1,845,624	\$2,443,493	\$2,631,830	\$0	\$2,631,830	7.71%
C1201 - SPORTS WAGERING REGULATION & OVERSIGHT OFFICE	\$1,122,900	\$2,480,288	\$2,846,224	\$0	\$2,846,224	14.75%

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C1701 - INFORMATION TECHNOLOGY OFFICE	\$14,546,554	\$43,072,403	\$43,437,587	\$0	\$43,437,587	0.85%
C1801 - OFFICE OF THE EXECUTIVE DIRECTOR	\$1,203,211	\$1,865,682	\$1,984,100	\$0	\$1,984,100	6.35%
C1901 - OFFICE OF THE GENERAL COUNSEL	\$587	\$15,000	\$15,000	\$0	\$15,000	0.00%
C2001 - TRADE DEVELOPMENT/ SALES OFFICE	\$2,129,328	\$2,731,463	\$2,971,372	\$0	\$2,971,372	8.78%
TOTAL GROSS FUNDS	\$291,584,913	\$350,000,000	\$352,000,000	\$0	\$352,000,000	0.57%
Office of the Chief Financial Officer						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	\$9,483	\$690,831	\$0	\$0	\$0	(100.00%)
C0100 - NO COST CENTER	(\$31,140)	\$0	\$0	\$0	\$0	
C0201 - OFFICE OF FINANCE AND TREASURY	\$34,893,589	\$42,291,822	\$45,550,088	\$0	\$45,550,088	7.70%
C0301 - OFFICE OF FINANCIAL OPERATIONS AND SYSTEMS	\$13,782,508	\$15,233,278	\$16,680,828	\$0	\$16,680,828	9.50%
C0401 - OFFICE OF INTEGRITY AND OVERSIGHT	\$3,177,023	\$3,412,751	\$3,318,878	\$0	\$3,318,878	(2.75%)
C0501 - OFFICE OF REVENUE ANALYSIS	\$4,703,335	\$4,806,014	\$4,876,059	\$0	\$4,876,059	1.46%
C0601 - OFFICE OF TAX AND REVENUE	\$68,098,483	\$78,526,565	\$81,174,675	\$0	\$81,174,675	3.37%
C0701 - OCFO EXECUTIVE OFFICE	\$2,987,637	\$3,322,016	\$3,204,779	\$0	\$3,204,779	(3.53%)
C0702 - OFFICE OF HUMAN RESOURCES	\$3,392,518	\$2,880,767	\$3,314,121	\$0	\$3,314,121	15.04%
C0703 - OFFICE OF MANAGEMENT AND ADMINISTRATION	\$4,486,209	\$4,589,577	\$5,041,852	\$0	\$5,041,852	9.85%
C0704 - OFFICE OF THE CHIEF FINANCIAL OFFICER	\$2,939,595	\$2,709,898	\$3,034,026	\$0	\$3,034,026	11.96%
C0801 - OFFICE OF THE CHIEF INFORMATION OFFICER	\$58,253,971	\$59,867,900	\$55,810,557	\$0	\$55,810,557	(6.78%)
TOTAL GROSS FUNDS	\$196,693,211	\$218,331,419	\$222,005,864	\$0	\$222,005,864	1.68%
Office of the Deputy Mayor for Planning and Economic Development						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	\$450,829	\$462,146	\$577,308	\$0	\$577,308	24.92%
R3401 - OFFICE OF THE CHEIF OF STAFF	\$3,679,013	\$3,781,595	\$3,795,348	\$0	\$3,795,348	0.36%
R3601 - REAL ESTATE DIVISION	\$25,434,818	\$9,247,837	\$8,206,940	\$0	\$8,206,940	(11.26%)
R7901 - COMMUNICATIONS DIVISION	\$1,161,407	\$1,085,828	\$1,108,140	\$0	\$1,108,140	2.05%
R8001 - INDUSTRIAL REVENUE BOND DIVISION	\$1,437,180	\$904,967	\$921,716	\$0	\$921,716	1.85%
R8101 - OFFICE OF BUSINESS DEVELOPMENT & STRATEGY	\$45,065,569	\$29,664,661	\$27,973,939	\$1,420,000	\$29,393,939	(0.91%)
R8201 - OFFICE OF GENERAL COUNSEL	\$1,383,089	\$1,463,246	\$1,372,429	\$0	\$1,372,429	(6.21%)
TOTAL GROSS FUNDS	\$78,611,905	\$46,610,281	\$43,955,820	\$1,420,000	\$45,375,820	(2.65%)

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Office of the People's Counsel						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	\$354,199	\$415,761	\$391,822	\$0	\$391,822	(5.76%)
C0100 - NO COST CENTER	\$574	\$0	\$0	\$0	\$0	
R0901 - EXECUTIVE OFFICE	\$2,916,793	\$2,801,406	\$3,433,821	\$0	\$3,433,821	22.57%
R3101 - OFFICE OF CONSUMER AND WATER SERVICES	\$4,379,213	\$5,663,167	\$6,189,958	\$0	\$6,189,958	9.30%
R3301 - OFFICE OF THE DIRECTOR	\$847,564	\$1,044,190	\$964,851	\$0	\$964,851	(7.60%)
R7701 - OFFICE OF THE DEPUTY PEOPLE'S COUNSEL	\$2,336,823	\$2,668,704	\$2,990,060	\$0	\$2,990,060	12.04%
TOTAL GROSS FUNDS	\$10,835,166	\$12,593,228	\$13,970,512	\$0	\$13,970,512	10.94%
Public Service Commission						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	\$6,712,670	\$7,721,926	\$5,196,524	\$0	\$5,196,524	(32.70%)
R2701 - OFFICE OF TECHNICAL AND REGULATORY ANALYSIS	\$458,754	\$888,666	\$5,427,914	\$0	\$5,427,914	510.79%
R2801 - OFFICE OF THE CHAIRMAN	\$8,714,456	\$9,997,338	\$4,963,162	\$0	\$4,963,162	(50.36%)
R3001 - OFFICE OF THE EXECUTIVE DIRECTOR	\$1,377,281	\$1,255,955	\$5,223,340	\$0	\$5,223,340	315.89%
TOTAL GROSS FUNDS	\$17,263,161	\$19,863,885	\$20,810,940	\$0	\$20,810,940	4.77%
Real Property Tax Appeals Commission						
A0101 - AGENCY FINANCIAL OPERATIONS DEPARTMENT	(\$30,076)	\$21,476	\$18,758	\$0	\$18,758	(12.66%)
R7501 - OFFICE OF APPEALS COMMISSION	\$1,654,724	\$1,781,268	\$1,771,926	\$0	\$1,771,926	(0.52%)
R7601 - OFFICE OF THE CHAIRMAN	\$288,694	\$254,109	\$229,310	\$0	\$229,310	(9.76%)
TOTAL GROSS FUNDS	\$1,913,342	\$2,056,853	\$2,019,994	\$0	\$2,019,994	(1.79%)
Washington Convention and Sports Authority						
R9001 - WASHINGTON CONVENTION AND SPORTS AUTHORITY	\$0	\$210,528,761	\$236,999,603	\$0	\$236,999,603	12.57%
TOTAL GROSS FUNDS	\$0	\$210,528,761	\$236,999,603	\$0	\$236,999,603	12.57%
GRAND TOTAL	\$922,877,586	\$1,221,491,371	\$1,260,647,974	\$6,222,200	\$1,266,870,174	3.72%

See Attachment B for a table detailing recommended agency budgets and full-time equivalents at the Cost Center level.

Fiscal Year 2025 Agency Operating Budget by Program Parent Level 1

Agency Operating Budget by Program Parent L2 and Parent L1						
Program Parent L1	FY 2023 Actuals	FY 2024 Approved	Mayor's FY 2025 Proposed	Committee Variance	Committee's FY 2025 Recommendation	Committee Percent Change
Alcoholic Beverage and Cannabis Administration						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$95,000	\$175,000	\$208,866	\$0	\$208,866	19.35%
TOTAL PROGRAM PARENT L2 FUNDS	\$95,000	\$175,000	\$208,866	\$0	\$208,866	19.35%
AMP000 - AGENCY MANAGEMENT PROGRAM						
AMP003 - COMMUNICATIONS	\$288,642	\$306,292	\$434,873	\$0	\$434,873	41.98%
AMP006 - CUSTOMER SERVICE	\$111,939	\$111,690	\$198,406	\$0	\$198,406	77.64%
AMP009 - FLEET MANAGEMENT	\$23,042	\$31,189	\$23,833	\$0	\$23,833	(23.59%)
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$713,717	\$490,896	\$986,431	\$0	\$986,431	100.94%
AMP014 - LEGAL SERVICES	\$1,275,931	\$1,406,585	\$1,633,525	\$0	\$1,633,525	16.13%
AMP016 - PERFORMANCE AND STRATEGIC MANAGEMENT	\$930,073	\$971,558	\$1,605,390	\$0	\$1,605,390	65.24%
AMP019 - PROPERTY, ASSET, AND LOGISTICS MANAGEMENT	\$364,449	\$366,373	\$533,158	\$0	\$533,158	45.52%
AMP022 - RECORDS MANAGEMENT	\$429,616	\$425,540	\$449,394	\$0	\$449,394	5.61%
AMP026 - TRAINING AND DEVELOPMENT	(\$280)	\$50,000	\$60,000	\$0	\$60,000	20.00%
TOTAL PROGRAM PARENT L2 FUNDS	\$4,137,129	\$4,160,123	\$5,925,009	\$0	\$5,925,009	42.42%
EC0041 - LICENSING SERVICES						
R04101 - ALCOHOLIC BEVERAGE LICENSING	\$1,356,329	\$1,398,204	\$1,553,964	\$0	\$1,553,964	11.14%
R04102 - MEDICAL MARIJUANA LICENSING	\$1,009,025	\$3,076,903	\$2,479,374	\$0	\$2,479,374	(19.42%)
TOTAL PROGRAM PARENT L2 FUNDS	\$2,365,353	\$4,475,107	\$4,033,338	\$0	\$4,033,338	(9.87%)
EC0042 - REGULATION AND ADJUDICATION						
R04202 - INSPECTION AND COMPLIANCE SERVICES	\$3,573,881	\$4,408,012	\$3,655,148	\$0	\$3,655,148	(17.08%)

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TOTAL PROGRAM PARENT L2 FUNDS	\$3,573,881	\$4,408,012	\$3,655,148	\$0	\$3,655,148	(17.08%)
TOTAL AGENCY FUNDS	\$10,171,364	\$13,218,243	\$13,822,362	\$0	\$13,822,362	4.57%
Business Improvement Districts Transfer						
EC0040 - COMMUNITY AND ECONOMIC DEVELOPMENT						
R04001 - BUSINESS IMPROVEMENT DISTRICT- TAX TRANSFER	\$37,723,382	\$59,530,000	\$55,000,000	\$0	\$55,000,000	(7.61%)
TOTAL PROGRAM PARENT L2 FUNDS	\$37,723,382	\$59,530,000	\$55,000,000	\$0	\$55,000,000	(7.61%)
TOTAL AGENCY FUNDS	\$37,723,382	\$59,530,000	\$55,000,000	\$0	\$55,000,000	(7.61%)
Captive Insurance Agency						
GO0064 - CAPTIVE OPERATIONS						
O06401 - MEDICAL LIABILITY INSURANCE	\$0	\$100,000	\$100,000	\$0	\$100,000	0.00%
O06403 - PROPERTY, PERSONAL AND LIABILITY INSURANCE/OVERSIGHT	\$8,678,866	\$9,198,482	\$9,983,296	\$0	\$9,983,296	8.53%
O06404 - SUBROGATION ACTIVITY	\$771,312	\$1,203,728	\$1,288,403	\$0	\$1,288,403	7.03%
TOTAL PROGRAM PARENT L2 FUNDS	\$9,450,177	\$10,502,210	\$11,371,699	\$0	\$11,371,699	8.28%
TOTAL AGENCY FUNDS	\$9,450,177	\$10,502,210	\$11,371,699	\$0	\$11,371,699	8.28%
Child Wealth Fund						
CO0038 - CHILD WEALTH FUNDS						
C03801 - CHILD WEALTH FUNDS	\$0	\$8,815,000	\$0	\$0	\$0	(100.00%)
TOTAL PROGRAM PARENT L2 FUNDS	\$0	\$8,815,000	\$0	\$0	\$0	(100.00%)
TOTAL AGENCY FUNDS	\$0	\$8,815,000	\$0	\$0	\$0	(100.00%)
Convention Center Transfer						
CO0016 - CFO OPERATIONS						
C01601 - CONVENTION CENTER TAX TRANSFER	\$181,804,170	\$173,720,000	\$198,443,000	\$1,500,000	\$199,943,000	15.09%

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TOTAL PROGRAM PARENT L2 FUNDS	\$181,804,170	\$173,720,000	\$198,443,000	\$1,500,000	\$199,943,000	15.09%
TOTAL AGENCY FUNDS	\$181,804,170	\$173,720,000	\$198,443,000	\$1,500,000	\$199,943,000	15.09%
Department of Insurance, Securities, and Banking						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO002 - AGENCY ACCOUNTING SERVICES	\$580,162	\$580,827	\$605,126	\$0	\$605,126	4.18%
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$219,981	\$297,336	\$291,511	\$0	\$291,511	(1.96%)
AFO016 - AGENCY/CLUSTER SHARED SERVICES	\$178,742	\$190,416	\$197,958	\$0	\$197,958	3.96%
TOTAL PROGRAM PARENT L2 FUNDS	\$978,884	\$1,068,580	\$1,094,595	\$0	\$1,094,595	2.43%
AMP000 - AGENCY MANAGEMENT PROGRAM						
AMP004 - COMPLIANCE	(\$2,449)	\$0	\$0	\$0	\$0	
AMP011 - HUMAN RESOURCE SERVICES	\$234,783	\$327,242	\$345,798	\$0	\$345,798	5.67%
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$4,671,260	\$5,786,429	\$5,694,565	\$0	\$5,694,565	(1.59%)
AMP014 - LEGAL SERVICES	\$1,574,060	\$1,834,120	\$2,024,253	\$0	\$2,024,253	10.37%
AMP028 - PUBLIC AFFAIRS	\$1,611,946	\$1,878,443	\$1,845,670	\$0	\$1,845,670	(1.74%)
AMP030 - EXECUTIVE ADMINISTRATION	\$1,235,439	\$1,404,662	\$1,290,293	\$0	\$1,290,293	(8.14%)
TOTAL PROGRAM PARENT L2 FUNDS	\$9,325,039	\$11,230,896	\$11,200,579	\$0	\$11,200,579	(0.27%)
EC0043 - BANKING						
R04301 - BANKING LICENSING	\$1,013,232	\$1,043,810	\$855,153	\$0	\$855,153	(18.07%)
R04303 - BANKING MARKET OPERATION	\$2,020,640	\$2,291,315	\$2,187,448	\$0	\$2,187,448	(4.53%)
R04305 - SSBCI (DC BIZCAP)	\$0	\$2,000,000	\$2,000,000	\$0	\$2,000,000	0.00%
TOTAL PROGRAM PARENT L2 FUNDS	\$3,033,872	\$5,335,125	\$5,042,601	\$0	\$5,042,601	(5.48%)
EC0044 - COMPLIANCE						
R04401 - CONSUMER SERVICES	\$967,217	\$991,579	\$1,019,723	\$0	\$1,019,723	2.84%
R04403 - MARKET RESEARCH & ANALYSIS	\$688,261	\$1,071,674	\$987,516	\$0	\$987,516	(7.85%)
TOTAL PROGRAM PARENT L2 FUNDS	\$1,655,478	\$2,063,253	\$2,007,239	\$0	\$2,007,239	(2.71%)

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EC0045 - ENFORCEMENT						
R04501 - ENFORCEMENT	\$181,145	\$224,937	\$211,633	\$0	\$211,633	(5.91%)
R04502 - INVESTIGATION	\$839,394	\$903,010	\$1,132,969	\$0	\$1,132,969	25.47%
TOTAL PROGRAM PARENT L2 FUNDS	\$1,020,539	\$1,127,947	\$1,344,602	\$0	\$1,344,602	19.21%
EC0046 - FINANCIAL EMPOWERMENT & EDUCATION						
R04601 - BANK ON DC	\$0	\$0	\$45,000	\$0	\$45,000	
R04603 - CITY FOR FINANCIAL EMPOWERMENT	\$4,615,442	\$5,428,837	\$1,774,073	\$0	\$1,774,073	(67.32%)
R04604 - EARNED INCOME CREDIT	\$0	\$0	\$300,000	\$0	\$300,000	
R04605 - FINANCIAL FIT	\$0	\$0	\$186,322	\$0	\$186,322	
R04606 - OPPORTUNITY ACCOUNTS	\$0	\$0	\$800,000	\$0	\$800,000	
TOTAL PROGRAM PARENT L2 FUNDS	\$4,615,442	\$5,428,837	\$3,105,396	\$0	\$3,105,396	(42.80%)
EC0047 - INSURANCE						
R04702 - HEALTH ACTUARIAL	\$617,007	\$871,705	\$916,507	\$0	\$916,507	5.14%
R04703 - INSURANCE FINANCIAL EXAMINATION	\$4,262,350	\$4,684,512	\$4,555,382	\$0	\$4,555,382	(2.76%)
TOTAL PROGRAM PARENT L2 FUNDS	\$4,879,356	\$5,556,217	\$5,471,889	\$0	\$5,471,889	(1.52%)
EC0048 - RISK FINANCE						
R04801 - FINANCIAL ANALYSIS	\$193,540	\$369,250	\$218,818	\$0	\$218,818	(40.74%)
R04802 - RISK FINANCE MARKET OPERATION	\$153,838	\$133,200	\$399,365	\$0	\$399,365	199.82%
R04803 - RISK FINANCE-LICENSING AND REGULATORY	\$106,470	\$110,442	\$117,182	\$0	\$117,182	6.10%
TOTAL PROGRAM PARENT L2 FUNDS	\$453,848	\$612,893	\$735,365	\$0	\$735,365	19.98%
EC0049 - SECURITIES						
R04901 - CORPORATE FINANCE	\$1,129,592	\$1,883,366	\$1,367,511	\$0	\$1,367,511	(27.39%)
R04902 - SECURITIES LICENSING	\$526,787	\$611,537	\$521,331	\$0	\$521,331	(14.75%)
TOTAL PROGRAM PARENT L2 FUNDS	\$1,656,379	\$2,494,903	\$1,888,842	\$0	\$1,888,842	(24.29%)

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EC0060 - INNOVATION						
R06001 - MARKET ANALYSIS	\$21,282	\$128,101	\$137,243	\$0	\$137,243	7.14%
R06002 - OUTREACH	\$274,607	\$582,072	\$580,677	\$0	\$580,677	(0.24%)
R06003 - COMPLIANCE	\$69,212	\$89,886	\$93,931	\$0	\$93,931	4.50%
TOTAL PROGRAM PARENT L2 FUNDS	\$365,101	\$800,059	\$811,850	\$0	\$811,850	1.47%
EC0061 - MARKET EXAMINATION						
R04302 - BANKING MARKET EXAMINATION	\$1,491,678	\$1,744,955	\$1,520,993	\$0	\$1,520,993	(12.83%)
R04804 - RISK FINANCE-MARKET EXAMINATION	\$888,758	\$970,568	\$960,891	\$0	\$960,891	(1.00%)
R04903 - SECURITIES MARKET EXAMINATION	\$356,242	\$486,930	\$615,126	\$0	\$615,126	26.33%
R04904 - INSURANCE MARKET EXAMINATION	\$0	\$0	\$298,650	\$0	\$298,650	
TOTAL PROGRAM PARENT L2 FUNDS	\$2,736,678	\$3,202,453	\$3,395,661	\$0	\$3,395,661	6.03%
GO0008 - CITY AGENCY SERVICES						
O00805 - RACIAL EQUITY SERVICES	\$0	\$0	\$0	\$584,000	\$584,000	
TOTAL PROGRAM PARENT L2 FUNDS	\$0	\$0	\$0	\$584,000	\$584,000	
TOTAL AGENCY FUNDS	\$30,720,615	\$38,921,164	\$36,098,618	\$584,000	\$36,682,618	(5.75%)
Department of Licensing and Consumer Protection - BED (Combat Sports Commission)						
EC0015 - LICENSING SERVICES						
R01503 - OCCUPATIONAL AND PROFESSIONAL LICENSING	\$49,077	\$143,066	\$70,000	\$0	\$70,000	(51.07%)
TOTAL PROGRAM PARENT L2 FUNDS	\$49,077	\$143,066	\$70,000	\$0	\$70,000	(51.07%)
TOTAL AGENCY FUNDS	\$49,077	\$143,066	\$70,000	\$0	\$70,000	(51.07%)
Department of Small and Local Business Development						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$120,000	\$123,000	\$123,000	\$0	\$123,000	0.00%
AFO011 - P-CARD CLEARING	\$2,548	\$0	\$0	\$0	\$0	

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TOTAL PROGRAM PARENT L2 FUNDS	\$122,548	\$123,000	\$123,000	\$0	\$123,000	0.00%
AMP000 - AGENCY MANAGEMENT PROGRAM						
AMP003 - COMMUNICATIONS	\$259,375	\$227,488	\$238,428	\$0	\$238,428	4.81%
AMP005 - CONTRACTING AND PROCUREMENT	\$68,746	\$68,842	\$63,926	\$0	\$63,926	(7.14%)
AMP009 - FLEET MANAGEMENT	\$3,692	\$2,563	\$4,477	\$0	\$4,477	74.65%
AMP011 - HUMAN RESOURCE SERVICES	\$54,168	\$139,411	\$120,229	\$0	\$120,229	(13.76%)
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$498,392	\$644,810	\$633,059	\$0	\$633,059	(1.82%)
AMP014 - LEGAL SERVICES	\$462,166	\$490,180	\$492,270	\$0	\$492,270	0.43%
AMP029 - OPERATIONS MANAGEMENT	\$1,325,407	\$1,150,695	\$1,041,368	\$0	\$1,041,368	(9.50%)
TOTAL PROGRAM PARENT L2 FUNDS	\$2,671,944	\$2,723,990	\$2,593,756	\$0	\$2,593,756	(4.78%)
EC0030 - BUSINESS OPPORTUNITY & ACCESS TO CAPITAL						
R03001 - BUSINESS OPPORTUNITY & ACCESS TO CAPITAL SERVICES	\$3,912,378	\$2,907,735	\$2,661,476	\$0	\$2,661,476	(8.47%)
TOTAL PROGRAM PARENT L2 FUNDS	\$3,912,378	\$2,907,735	\$2,661,476	\$0	\$2,661,476	(8.47%)
EC0031 - CBE COMPLIANCE AND ENFORCEMENT						
R03101 - AGENCY COMPLIANCE	\$1,374,726	\$1,379,255	\$1,359,562	\$0	\$1,359,562	(1.43%)
TOTAL PROGRAM PARENT L2 FUNDS	\$1,374,726	\$1,379,255	\$1,359,562	\$0	\$1,359,562	(1.43%)
EC0032 - CERTIFICATION						
R03201 - CERTIFIED BUSINESS ENTERPRISE CERTIFICATION	\$818,658	\$860,577	\$854,999	\$0	\$854,999	(0.65%)
TOTAL PROGRAM PARENT L2 FUNDS	\$818,658	\$860,577	\$854,999	\$0	\$854,999	(0.65%)
EC0033 - COMMERCIAL REVITALIZATION						
R03301 - CLEAN TEAMS	\$6,932,088	\$6,743,816	\$6,743,816	\$670,463	\$7,414,279	9.94%
R03302 - MAIN STREETS	\$4,922,733	\$6,256,276	\$4,861,600	\$1,606,777	\$6,468,377	3.39%
TOTAL PROGRAM PARENT L2 FUNDS	\$11,854,821	\$13,000,092	\$11,605,416	\$2,277,240	\$13,882,656	6.79%
EC0034 - INNOVATION & EQUITABLE DEVELOPMENT						

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R03401 - PROGRAM GRANT SERVICES	\$2,000,053	\$2,221,281	\$2,066,254	\$440,960	\$2,507,214	12.87%
TOTAL PROGRAM PARENT L2 FUNDS	\$2,000,053	\$2,221,281	\$2,066,254	\$440,960	\$2,507,214	12.87%
EC0035 - PROCUREMENT TECHNICAL ASSISTANCE PROGRAMS						
R03501 - PROCUREMENT TECHNICAL ASSISTANCE SERVICES	\$641,468	\$783,131	\$780,010	\$0	\$780,010	(0.40%)
TOTAL PROGRAM PARENT L2 FUNDS	\$641,468	\$783,131	\$780,010	\$0	\$780,010	(0.40%)
TOTAL AGENCY FUNDS	\$23,396,596	\$23,999,062	\$22,044,473	\$2,718,200	\$24,762,673	3.18%
Executive Office of the Mayor - CBED						
GO0001 - COMMUNITY AFFAIRS						
O00107 - NIGHTLIFE AND CULTURE INITIATIVES	\$358,631	\$354,082	\$353,496	\$0	\$353,496	(0.17%)
TOTAL PROGRAM PARENT L2 FUNDS	\$358,631	\$354,082	\$353,496	\$0	\$353,496	(0.17%)
TOTAL AGENCY FUNDS	\$358,631	\$354,082	\$353,496	\$0	\$353,496	(0.17%)
Office of Finance and Resource Management						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO002 - AGENCY ACCOUNTING SERVICES	\$2,334,682	\$2,585,211	\$2,730,333	\$0	\$2,730,333	5.61%
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$160	\$47,411	\$42,511	\$0	\$42,511	(10.34%)
AFO007 - AGENCY FIXED COST SERVICES	\$26,832,524	\$26,407,149	\$25,482,577	\$0	\$25,482,577	(3.50%)
TOTAL PROGRAM PARENT L2 FUNDS	\$29,167,365	\$29,039,771	\$28,255,421	\$0	\$28,255,421	(2.70%)
AMP000 - AGENCY MANAGEMENT PROGRAM						
AMP005 - CONTRACTING AND PROCUREMENT	\$109,386	\$115,520	\$116,137	\$0	\$116,137	0.53%
AMP006 - CUSTOMER SERVICE	\$7,033	\$49,148	\$85,134	\$0	\$85,134	73.22%
AMP009 - FLEET MANAGEMENT	\$5,935	\$5,039	\$5,761	\$0	\$5,761	14.33%
AMP011 - HUMAN RESOURCE SERVICES	\$436,116	\$450,245	\$454,242	\$0	\$454,242	0.89%
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$186	\$0	\$0	\$0	\$0	
AMP016 - PERFORMANCE AND STRATEGIC MANAGEMENT	\$577,351	\$600,860	\$606,190	\$0	\$606,190	0.89%

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AMP023 - RESOURCE MANAGEMENT	\$1,998,502	\$2,043,534	\$2,158,711	\$0	\$2,158,711	5.64%
TOTAL PROGRAM PARENT L2 FUNDS	\$3,134,509	\$3,264,347	\$3,426,174	\$0	\$3,426,174	4.96%
TOTAL AGENCY FUNDS	\$32,301,874	\$32,304,118	\$31,681,595	\$0	\$31,681,595	(1.93%)
Office of Lottery and Charitable Games						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO002 - AGENCY ACCOUNTING SERVICES	\$250,887,031	\$268,375,442	\$268,454,177	\$0	\$268,454,177	0.03%
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$4,726,338	\$5,596,126	\$5,659,093	\$0	\$5,659,093	1.13%
AFO019 - SOAR CONVERSION	\$0	\$0	\$15,000	\$0	\$15,000	
TOTAL PROGRAM PARENT L2 FUNDS	\$255,613,369	\$273,971,568	\$274,128,270	\$0	\$274,128,270	0.06%
AMP000 - AGENCY MANAGEMENT PROGRAM						
AMP003 - COMMUNICATIONS	\$753,004	\$1,239,904	\$1,502,527	\$0	\$1,502,527	21.18%
AMP009 - FLEET MANAGEMENT	\$428,036	\$916,066	\$895,422	\$0	\$895,422	(2.25%)
AMP011 - HUMAN RESOURCE SERVICES	\$856,616	\$829,662	\$865,120	\$0	\$865,120	4.27%
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$1,334,095	\$2,712,359	\$3,416,735	\$0	\$3,416,735	25.97%
AMP014 - LEGAL SERVICES	\$587	\$15,000	\$15,000	\$0	\$15,000	0.00%
AMP030 - EXECUTIVE ADMINISTRATION	\$1,203,211	\$1,865,682	\$1,984,100	\$0	\$1,984,100	6.35%
TOTAL PROGRAM PARENT L2 FUNDS	\$4,575,549	\$7,578,673	\$8,678,903	\$0	\$8,678,903	14.52%
CO0010 - GAMING OPERATIONS						
C01001 - DRAW	\$560,553	\$689,765	\$864,288	\$0	\$864,288	25.30%
C01002 - INFORMATION TECHNOLOGY - GAMING	\$13,212,460	\$40,360,045	\$40,019,852	\$0	\$40,019,852	(0.84%)
C01003 - MARKETING	\$12,595,696	\$19,843,874	\$19,933,968	\$0	\$19,933,968	0.45%
C01004 - SECURITY	\$1,185,760	\$1,485,829	\$1,458,160	\$0	\$1,458,160	(1.86%)
C01005 - SPORTS WAGERING REGULATION & OVERSIGHT	\$1,122,900	\$2,480,288	\$2,846,224	\$0	\$2,846,224	14.75%
C01006 - TRADE DEVELOPMENT/ SALES	\$2,718,209	\$3,581,958	\$4,062,335	\$0	\$4,062,335	13.41%
C01007 - PRIZE CLAIMS CENTER SERVICES	\$419	\$8,000	\$8,000	\$0	\$8,000	0.00%
TOTAL PROGRAM PARENT L2 FUNDS	\$31,395,995	\$68,449,759	\$69,192,827	\$0	\$69,192,827	1.09%

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TOTAL AGENCY FUNDS	\$291,584,913	\$350,000,000	\$352,000,000	\$0	\$352,000,000	0.57%
Office of the Chief Financial Officer						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO002 - AGENCY ACCOUNTING SERVICES	\$819,486	\$690,831	\$702,552	\$0	\$702,552	1.70%
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$297,784	\$639,514	\$615,564	\$0	\$615,564	(3.75%)
AFO010 - PAYROLL DEFAULT	\$0	\$0	\$0	\$0	\$0	
AFO011 - P-CARD CLEARING	\$435	\$0	\$0	\$0	\$0	
TOTAL PROGRAM PARENT L2 FUNDS	\$1,117,705	\$1,330,345	\$1,318,115	\$0	\$1,318,115	(0.92%)
AMP000 - AGENCY MANAGEMENT PROGRAM						
AMP001 - ACCOUNT MANAGEMENT	\$24,868	\$0	\$0	\$0	\$0	
AMP003 - COMMUNICATIONS	\$961,783	\$180,323	\$177,749	\$0	\$177,749	(1.43%)
AMP005 - CONTRACTING AND PROCUREMENT	\$2,227,962	\$2,205,922	\$2,249,976	\$0	\$2,249,976	2.00%
AMP006 - CUSTOMER SERVICE	\$10,538,341	\$8,927,537	\$12,326,677	\$0	\$12,326,677	38.07%
AMP009 - FLEET MANAGEMENT	(\$45,000)	\$0	\$0	\$0	\$0	
AMP011 - HUMAN RESOURCE SERVICES	\$3,449,103	\$2,435,505	\$2,854,520	\$0	\$2,854,520	17.20%
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$58,253,971	\$59,867,900	\$55,810,557	\$0	\$55,810,557	(6.78%)
AMP014 - LEGAL SERVICES	\$5,423,449	\$2,709,898	\$2,410,078	\$0	\$2,410,078	(11.06%)
AMP015 - OVERSIGHT AND SUPPORT	\$1,543,185	\$1,623,676	\$1,577,409	\$0	\$1,577,409	(2.85%)
AMP016 - PERFORMANCE AND STRATEGIC MANAGEMENT	\$258,470	\$0	\$0	\$0	\$0	
AMP018 - PROGRAM AUDITS	\$1,563,016	\$1,789,075	\$1,741,469	\$0	\$1,741,469	(2.66%)
AMP019 - PROPERTY, ASSET, AND LOGISTICS MANAGEMENT	\$1,150,025	\$1,744,140	\$1,473,761	\$0	\$1,473,761	(15.50%)
AMP026 - TRAINING AND DEVELOPMENT	\$416,300	\$445,261	\$459,602	\$0	\$459,602	3.22%
AMP030 - EXECUTIVE ADMINISTRATION	\$6,165,783	\$8,145,473	\$8,751,602	\$0	\$8,751,602	7.44%
TOTAL PROGRAM PARENT L2 FUNDS	\$91,931,256	\$90,074,712	\$89,833,400	\$0	\$89,833,400	(0.27%)
CO0003 - DISTRICT ACCOUNTING OPERATIONS						
C00301 - PAY AND RETIREMENT SERVICES	\$6,314,677	\$7,076,800	\$7,118,654	\$0	\$7,118,654	0.59%

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C00303 - ACCOUNTING SERVICES	\$990,414	\$6,129,826	\$5,817,929	\$0	\$5,817,929	(5.09%)
C00305 - ACCOUNTING POLICIES AND PROCEDURES	\$456,378	\$677,863	\$670,982	\$0	\$670,982	(1.02%)
C00307 - CASH ACCOUNTING OPERATIONS	\$542,488	\$827,436	\$116,447	\$0	\$116,447	(85.93%)
C00309 - REVENUE ACCOUNTING	\$2,728,057	\$4,755,589	\$3,122,100	\$0	\$3,122,100	(34.35%)
TOTAL PROGRAM PARENT L2 FUNDS	\$11,032,015	\$19,467,514	\$16,846,112	\$0	\$16,846,112	(13.47%)
CO0004 - DISTRICT BUDGET OPERATIONS						
C00404 - REVENUE ESTIMATION	\$204,972	\$1,705,651	\$1,655,011	\$0	\$1,655,011	(2.97%)
TOTAL PROGRAM PARENT L2 FUNDS	\$204,972	\$1,705,651	\$1,655,011	\$0	\$1,655,011	(2.97%)
CO0005 - DISTRICT REPORTING AND ECONOMIC ANALYSIS						
C00501 - FINANCIAL PLANNING AND ANALYSIS	\$364,524	\$0	\$0	\$0	\$0	
C00502 - FINANCIAL REPORTING	\$4,158,969	\$973,788	\$1,163,476	\$0	\$1,163,476	19.48%
C00503 - LEGISLATIVE AND FISCAL ANALYSIS	\$2,747,357	\$814,685	\$842,980	\$0	\$842,980	3.47%
C00504 - REVENUE RESEARCH AND ANALYSIS	\$969,712	\$0	\$0	\$0	\$0	
C00506 - ECONOMIC AFFAIRS EVALUATION AND RESEARCH	\$0	\$1,506,337	\$1,544,826	\$0	\$1,544,826	2.56%
C00507 - ECONOMIC DEVELOPMENT FINANCE	\$370,725	\$0	\$466,893	\$0	\$466,893	
C00509 - SINGLE AUDIT STATUS AND MANAGEMENT	\$45,954	\$0	\$0	\$0	\$0	
TOTAL PROGRAM PARENT L2 FUNDS	\$8,657,242	\$3,294,810	\$4,018,174	\$0	\$4,018,174	21.95%
CO0006 - DISTRICT REVENUE OPERATIONS						
C00601 - CENTRAL COLLECTIONS SERVICES	\$5,201,444	\$14,400,000	\$14,509,627	\$0	\$14,509,627	0.76%
C00603 - UNCLAIMED PROPERTY SERVICES	\$3,159,946	\$4,833,721	\$5,101,981	\$0	\$5,101,981	5.55%
C00604 - DEED RECORDATION SERVICES	\$2,202,350	\$2,847,744	\$2,730,941	\$0	\$2,730,941	(4.10%)
C00605 - REAL PROPERTY SERVICES	\$14,035,669	\$15,208,077	\$13,664,260	\$0	\$13,664,260	(10.15%)
C00606 - RETURNS PROCESSING SERVICES	\$9,283,768	\$9,367,870	\$9,037,762	\$0	\$9,037,762	(3.52%)
C00607 - TAX AUDITS & INVESTIGATIONS	\$12,050,596	\$12,571,971	\$12,433,797	\$0	\$12,433,797	(1.10%)
C00608 - TAX COLLECTIONS AND ENFORCEMENT	\$12,694,240	\$22,244,790	\$24,912,083	\$0	\$24,912,083	11.99%
TOTAL PROGRAM PARENT L2 FUNDS	\$58,628,014	\$81,474,173	\$82,390,451	\$0	\$82,390,451	1.12%

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CO0007 - DISTRICT TREASURY OPERATIONS						
C00701 - BANKING SERVICES	(\$394,271)	\$0	\$0	\$0	\$0	
C00702 - CASH AND INVESTMENT SERVICES	\$12,206,533	\$7,324,064	\$7,144,235	\$0	\$7,144,235	(2.46%)
C00703 - DEBT MANAGEMENT	\$1,227,199	\$1,398,620	\$1,128,006	\$0	\$1,128,006	(19.35%)
C00704 - GRANTS MANAGEMENT SERVICES	\$234,829	\$0	\$0	\$0	\$0	
C00705 - PAYMENT OPERATIONS	\$2,025,078	\$7,227,048	\$9,931,034	\$0	\$9,931,034	37.41%
C00706 - RETIREMENT SERVICES	\$6,924,857	\$2,015,969	\$5,406,784	\$0	\$5,406,784	168.20%
C00707 - CASH RECONCILIATION	\$822,060	\$0	\$143,684	\$0	\$143,684	
C00708 - CASHIERING SERVICES	\$2,071,848	\$2,298,912	\$2,190,858	\$0	\$2,190,858	(4.70%)
C00710 - ECONOMIC DEVELOPMENT FINANCE	\$56,310	\$719,602	\$0	\$0	\$0	(100.00%)
TOTAL PROGRAM PARENT L2 FUNDS	\$25,174,442	\$20,984,215	\$25,944,601	\$0	\$25,944,601	23.64%
CO0008 - REVENUE						
C00807 - TAX REVENUE	(\$21,296)	\$0	\$0	\$0	\$0	
TOTAL PROGRAM PARENT L2 FUNDS	(\$21,296)	\$0	\$0	\$0	\$0	
PRG000 - NO PROGRAM						
PRG001 - NO PROGRAM	(\$31,140)	\$0	\$0	\$0	\$0	
TOTAL PROGRAM PARENT L2 FUNDS	(\$31,140)	\$0	\$0	\$0	\$0	
TOTAL AGENCY FUNDS	\$196,693,211	\$218,331,419	\$222,005,864	\$0	\$222,005,864	1.68%
Office of the Deputy Mayor for Planning and Economic Development						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$453,997	\$462,146	\$475,224	\$0	\$475,224	2.83%
AFO010 - PAYROLL DEFAULT	\$0	\$0	\$102,084	\$0	\$102,084	
AFO011 - P-CARD CLEARING	(\$3,168)	\$0	\$0	\$0	\$0	
TOTAL PROGRAM PARENT L2 FUNDS	\$450,829	\$462,146	\$577,308	\$0	\$577,308	24.92%
AMP000 - AGENCY MANAGEMENT PROGRAM						

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AMP003 - COMMUNICATIONS	\$1,161,407	\$1,085,828	\$1,108,140	\$0	\$1,108,140	2.05%
AMP005 - CONTRACTING AND PROCUREMENT	\$939,765	\$809,451	\$704,043	\$0	\$704,043	(13.02%)
AMP011 - HUMAN RESOURCE SERVICES	\$1,352,335	\$1,448,423	\$1,637,217	\$0	\$1,637,217	13.03%
AMP014 - LEGAL SERVICES	\$1,383,089	\$1,463,246	\$1,372,429	\$0	\$1,372,429	(6.21%)
AMP030 - EXECUTIVE ADMINISTRATION	\$1,386,913	\$1,523,721	\$1,454,087	\$0	\$1,454,087	(4.57%)
TOTAL PROGRAM PARENT L2 FUNDS	\$6,223,509	\$6,330,669	\$6,275,917	\$0	\$6,275,917	(0.86%)
EC0027 - ECONOMIC DEVELOPMENT						
R02701 - BUSINESS DEVELOPMENT	\$21,193,906	\$13,212,871	\$9,108,048	\$1,120,000	\$10,228,048	(22.59%)
R02702 - GREAT STREETS INITIATIVE	\$7,209,116	\$7,150,026	\$7,153,157	\$0	\$7,153,157	0.04%
R02705 - SPONSORSHIPS & INCENTIVES	\$13,822,014	\$6,161,232	\$8,872,202	\$0	\$8,872,202	44.00%
R02706 - WASHINGTON DC ECONOMIC PARTNERSHIP	\$2,840,532	\$3,140,532	\$2,840,532	\$300,000	\$3,140,532	0.00%
TOTAL PROGRAM PARENT L2 FUNDS	\$45,065,569	\$29,664,661	\$27,973,939	\$1,420,000	\$29,393,939	(0.91%)
EC0028 - INDUSTRIAL REVENUE BOND PROGRAM						
R02801 - INDUSTRIAL REVENUE BOND SERVICES	\$1,437,180	\$904,967	\$921,716	\$0	\$921,716	1.85%
TOTAL PROGRAM PARENT L2 FUNDS	\$1,437,180	\$904,967	\$921,716	\$0	\$921,716	1.85%
EC0029 - REAL ESTATE DEVELOPMENT						
R02901 - DEVELOPMENT & DISPOSITION	\$22,284,116	\$5,751,814	\$5,627,738	\$0	\$5,627,738	(2.16%)
R02902 - DEVELOPMENT FINANCING	\$166,502	\$184,227	\$183,922	\$0	\$183,922	(0.17%)
R02903 - NEW COMMUNITIES	\$2,626,917	\$2,998,938	\$2,065,972	\$0	\$2,065,972	(31.11%)
R02904 - PUBLIC PRIVATE PARTNERSHIPS	\$357,283	\$312,858	\$329,307	\$0	\$329,307	5.26%
TOTAL PROGRAM PARENT L2 FUNDS	\$25,434,818	\$9,247,837	\$8,206,940	\$0	\$8,206,940	(11.26%)
TOTAL AGENCY FUNDS	\$78,611,905	\$46,610,281	\$43,955,820	\$1,420,000	\$45,375,820	(2.65%)
Office of the People's Counsel						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$465,180	\$683,261	\$684,322	\$0	\$684,322	0.16%

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AFO011 - P-CARD CLEARING	\$1,135	\$0	\$0	\$0	\$0	
TOTAL PROGRAM PARENT L2 FUNDS	\$466,314	\$683,261	\$684,322	\$0	\$684,322	0.16%
AMP000 - AGENCY MANAGEMENT PROGRAM						
AMP003 - COMMUNICATIONS	\$281,902	\$295,860	\$311,186	\$0	\$311,186	5.18%
AMP005 - CONTRACTING AND PROCUREMENT	\$316,834	\$321,615	\$350,247	\$0	\$350,247	8.90%
AMP009 - FLEET MANAGEMENT	\$5,717	\$9,563	\$13,933	\$0	\$13,933	45.69%
AMP011 - HUMAN RESOURCE SERVICES	\$565,662	\$748,330	\$653,665	\$0	\$653,665	(12.65%)
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$802,609	\$596,021	\$1,028,643	\$0	\$1,028,643	72.59%
AMP019 - PROPERTY, ASSET, AND LOGISTICS MANAGEMENT	\$1,680,092	\$1,606,706	\$1,748,497	\$0	\$1,748,497	8.82%
TOTAL PROGRAM PARENT L2 FUNDS	\$3,652,815	\$3,578,096	\$4,106,172	\$0	\$4,106,172	14.76%
EC0025 - CONSUMER SERVICES AND ADVOCACY						
R02502 - CONSUMER SERVICES	\$3,773,358	\$4,637,618	\$5,164,408	\$0	\$5,164,408	11.36%
R02504 - PUBLIC INFORMATION AND DISSEMINATION	\$2,336,823	\$2,668,704	\$2,990,060	\$0	\$2,990,060	12.04%
R02505 - WATER SERVICES	\$605,855	\$1,025,549	\$1,025,549	\$0	\$1,025,549	0.00%
TOTAL PROGRAM PARENT L2 FUNDS	\$6,716,037	\$8,331,871	\$9,180,018	\$0	\$9,180,018	10.18%
TOTAL AGENCY FUNDS	\$10,835,166	\$12,593,228	\$13,970,512	\$0	\$13,970,512	10.94%
Public Service Commission						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO002 - AGENCY ACCOUNTING SERVICES	\$246,466	\$238,709	\$253,738	\$0	\$253,738	6.30%
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$203,878	\$204,175	\$216,328	\$0	\$216,328	5.95%
AFO005 - AGENCY /CLUSTER FINANCIAL EXECUTIVE ADMINISTRATION SERVICES	\$64,612	\$61,748	\$64,573	\$0	\$64,573	4.57%
AFO011 - P-CARD CLEARING	\$4,011	\$0	\$0	\$0	\$0	
TOTAL PROGRAM PARENT L2 FUNDS	\$518,968	\$504,632	\$534,639	\$0	\$534,639	5.95%
AMP000 - AGENCY MANAGEMENT PROGRAM						

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AMP003 - COMMUNICATIONS	\$769,661	\$780,711	\$838,911	\$0	\$838,911	7.45%
AMP005 - CONTRACTING AND PROCUREMENT	\$626,427	\$721,396	\$764,385	\$0	\$764,385	5.96%
AMP009 - FLEET MANAGEMENT	\$1,644	\$5,872	\$2,465	\$0	\$2,465	(58.02%)
AMP011 - HUMAN RESOURCE SERVICES	\$429,609	\$469,715	\$473,863	\$0	\$473,863	0.88%
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$525,758	\$534,560	\$657,185	\$0	\$657,185	22.94%
AMP014 - LEGAL SERVICES	\$224,911	\$402,424	\$287,374	\$0	\$287,374	(28.59%)
AMP019 - PROPERTY, ASSET, AND LOGISTICS MANAGEMENT	\$4,285,633	\$4,555,068	\$4,529,839	\$0	\$4,529,839	(0.55%)
AMP026 - TRAINING AND DEVELOPMENT	\$264,381	\$529,321	\$487,431	\$0	\$487,431	(7.91%)
TOTAL PROGRAM PARENT L2 FUNDS	\$7,128,024	\$7,999,067	\$8,041,453	\$0	\$8,041,453	0.53%
EC0023 - PIPELINE SAFETY PROGRAM						
R02301 - PIPELINE SAFETY	\$458,754	\$888,666	\$963,640	\$0	\$963,640	8.44%
TOTAL PROGRAM PARENT L2 FUNDS	\$458,754	\$888,666	\$963,640	\$0	\$963,640	8.44%
EC0024 - UTILITY REGULATION SERVICES						
R02401 - CONSUMER OUTREACH	\$442,960	\$474,183	\$504,898	\$0	\$504,898	6.48%
R02403 - UTILITY REGULATION	\$8,714,456	\$9,997,338	\$10,766,310	\$0	\$10,766,310	7.69%
TOTAL PROGRAM PARENT L2 FUNDS	\$9,157,416	\$10,471,520	\$11,271,208	\$0	\$11,271,208	7.64%
TOTAL AGENCY FUNDS	\$17,263,161	\$19,863,885	\$20,810,940	\$0	\$20,810,940	4.77%
Real Property Tax Appeals Commission						
AFO000 - AGENCY FINANCIAL OPERATIONS						
AFO003 - AGENCY BUDGETING AND FINANCIAL MANAGEMENT SERVICES	\$19,924	\$21,476	\$18,758	\$0	\$18,758	(12.66%)
AFO010 - PAYROLL DEFAULT	\$0	\$0	\$0	\$0	\$0	
TOTAL PROGRAM PARENT L2 FUNDS	\$19,924	\$21,476	\$18,758	\$0	\$18,758	(12.66%)
AMP000 - AGENCY MANAGEMENT PROGRAM						
AMP003 - COMMUNICATIONS	\$67,335	\$73,980	\$49,377	\$0	\$49,377	(33.26%)
AMP005 - CONTRACTING AND PROCUREMENT	\$42,218	\$53,404	\$52,018	\$0	\$52,018	(2.59%)

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AMP006 - CUSTOMER SERVICE	\$80,881	\$80,203	\$81,534	\$0	\$81,534	1.66%
AMP011 - HUMAN RESOURCE SERVICES	\$9,963	\$9,488	\$9,379	\$0	\$9,379	(1.15%)
AMP012 - INFORMATION TECHNOLOGY SERVICES	\$16,920	\$16,274	\$16,199	\$0	\$16,199	(0.46%)
AMP016 - PERFORMANCE AND STRATEGIC MANAGEMENT	\$3,983	\$3,795	\$3,752	\$0	\$3,752	(1.15%)
AMP026 - TRAINING AND DEVELOPMENT	\$17,395	\$16,964	\$17,050	\$0	\$17,050	0.51%
TOTAL PROGRAM PARENT L2 FUNDS	\$238,694	\$254,109	\$229,310	\$0	\$229,310	(9.76%)
EC0017 - REAL PROPERTY APPEALS PROCESS						
R01701 - APPEALS PROCESS	\$1,654,724	\$1,781,268	\$1,771,926	\$0	\$1,771,926	(0.52%)
TOTAL PROGRAM PARENT L2 FUNDS	\$1,654,724	\$1,781,268	\$1,771,926	\$0	\$1,771,926	(0.52%)
TOTAL AGENCY FUNDS	\$1,913,342	\$2,056,853	\$2,019,994	\$0	\$2,019,994	(1.79%)
Washington Convention and Sports Authority						
EC0036 - WASHINGTON CONVENTION AND SPORTS AUTHORITY						
R03601 - WASHINGTON CONVENTION AND SPORTS AUTHORITY	\$0	\$210,528,761	\$236,999,603	\$0	\$236,999,603	12.57%
TOTAL PROGRAM PARENT L2 FUNDS	\$0	\$210,528,761	\$236,999,603	\$0	\$236,999,603	12.57%
TOTAL AGENCY FUNDS	\$0	\$210,528,761	\$236,999,603	\$0	\$236,999,603	12.57%
GRAND TOTAL	\$922,877,586	\$1,221,491,371	\$1,260,647,974	\$6,222,200	\$1,266,870,174	3.72%

See Attachment C for a table detailing recommended agency budgets and full-time equivalents at the Program level.

Fiscal Year 2025 Agency Operating Budget by Fund Type

Recommended agency budgets by fund type can be found in Attachment D.

Fiscal Year 2025 Agency Operating Budget Full-Time Equivalents

DIFS Committee Agency FT Equivalent Summary						
DIFS Appropriated Fund Type	FY 2023 Actuals	FY 2024 Approved	Mayor's FY 2025 Proposed	Committee Variance	Committee's FY 2025 Recommendation	Committee Percent Change
Alcoholic Beverage and Cannabis Administration						
TOTAL FTE	61.58	76.32	80.32	0.00	80.32	5.24%
Business Improvement Districts Transfer						
TOTAL FTE	0.00	0.00	0.00	0.00	0.00	
Captive Insurance Agency						
TOTAL FTE	5.67	6.00	6.00	0.00	6.00	0.00%
Child Wealth Fund						
TOTAL FTE	0.00	0.00	0.00	0.00	0.00	
Convention Center Transfer						
TOTAL FTE	0.00	0.00	0.00	0.00	0.00	
Department of Insurance, Securities, and Banking						
TOTAL FTE	144.77	159.00	151.00	0.00	151.00	(5.03%)
Department of Licensing and Consumer Protection - BED (Combat Sports Commission)						
TOTAL FTE	0.36	0.40	0.40	0.00	0.40	0.00%
Department of Small and Local Business Development						
TOTAL FTE	59.23	57.80	57.00	1.00	58.00	0.35%
Executive Office of the Mayor - CBED						
TOTAL FTE	2.90	3.00	3.00	0.00	3.00	0.00%

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Office of Finance and Resource Management						
TOTAL FTE	109.65	114.00	115.00	0.00	115.00	0.88%
Office of Lottery and Charitable Games						
TOTAL FTE	75.84	93.00	94.00	0.00	94.00	1.08%
Office of the Chief Financial Officer						
TOTAL FTE	915.63	1,019.30	1,011.00	0.00	1,011.00	(0.81%)
Office of the Deputy Mayor for Planning and Economic Development						
TOTAL FTE	85.92	91.00	91.00	0.00	91.00	0.00%
Office of the People's Counsel						
TOTAL FTE	48.41	56.40	59.40	0.00	59.40	5.32%
Public Service Commission						
TOTAL FTE	74.40	93.61	93.61	0.00	93.61	0.00%
Real Property Tax Appeals Commission						
TOTAL FTE	12.71	13.25	13.15	0.00	13.15	(0.75%)
Washington Convention and Sports Authority						
TOTAL FTE	0.00	0.00	0.00	0.00	0.00	
GRAND TOTAL	1,597.07	1,783.08	1,774.88	1.00	1,775.88	(0.40%)

See Attachments B and C for a table detailing recommended agency budgets and full-time equivalents at the Cost Center level and Program level for each Agency.

Fiscal Year 2025 Agency Capital Budget Changes

The table below shows only those capital projects with changes recommended by the Committee. Capital projects approved as submitted by the Mayor are not shown.

Agency and Project	Available Allotments as of 4/1/24	FY 2025 Planned Allotment	FY 2026 Planned Allotment	FY 2027 Planned Allotment	FY 2028 Planned Allotment	FY 2029 Planned Allotment	FY 2030 Planned Allotment	Sum of 7-Year Total
EB0-DEPUTY MAYOR FOR PLANNING AND ECONOMIC DEVELOPMENT								
IBA_100073 - CHINATOWN REVITALIZATION FUND								
Mayors Proposed Change	\$0	\$173,500,000	\$173,500,000	\$173,000,000	\$0	\$0	\$0	\$520,000,000
Existing Balances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Committee's Proposed Change	\$0	(\$1,666,667)	(\$1,666,667)	(\$1,666,667)	\$0	\$0	\$0	(\$5,000,000)
TOTAL	\$0	\$171,833,333	\$171,833,333	\$171,333,333	\$0	\$0	\$0	\$515,000,000

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Committee Transfers

Sending Committee	Receiving Committee	Receiving Agency	Amount	FTEs	Frequency	Purpose
Transfers In						
CFFS		DSLBD	\$46,759	0	One-Time	Old Takoma Business Association (DSLBD Main Street) Neighborhood Prosperity Fund grant enhancement to support the Festival Center
		DMPED	\$300,000	0	One-Time	Clean Team enhancement to expand service area and improve service on 14 th Street NW and Pennsylvania Avenue SE
PWO		DSLBD	\$227,982.62	0	One-Time	Grant to support completion of the new LGBTQ+ Community Center
	CBED	DMPED	\$500,000	0	One-Time	To fund B25-240, United Negro College Fund Real Property Tax Abatement Extension Amendment Act of 2023
JPS		OCFO	\$300,000	0	Recurring ¹	Main Streets Funding for Foggy Bottom West End
		DSLBD	\$192,028.72 ²	0	Recurring	Grant to a non-profit organization that advocates, connects, and promotes Capitol Hill businesses and commerce to support partnerships with small businesses, retailers, restaurants, and neighbors along DSLBD DC Main Street retail corridors in Ward 6, including for corridor and vacant storefront activation, events, and arts and cultural programming
T&E		DSLBD	\$350,000	0	Recurring	
Total			\$1,916,770.3	0		

Sending Committee	Receiving Committee	Receiving Agency	Amount	FTEs	Frequency	Purpose
Transfers Out						
CBED	JPS	OVSJG	\$500,000	0	One-Time	To restore funding to Access to Justice Initiative (\$500K)
			\$500,000	0	One-Time	To restore funding to Victim Services to fund domestic violence services grants (\$500K)
	Housing	DHCD	\$3,000,000	0	Recurring	To support HPAP (\$2,000,000)

¹ In FY 2025 and FY 2026.

² \$45,028.72 in one-time funds in FY 25; \$147,000 recurring funds in FY 25 and across the financial plan.

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Sending Committee	Receiving Committee	Receiving Agency	Amount	FTEs	Frequency	Purpose
						and EAHP for first responders (\$1,000,000)
		DHCD	\$500,000	0	Recurring	Housing Counseling Services
	COW	DCSAA	\$165,000	0	Recurring	To support DCSAA programming
CBED	COW	DME	\$150,000	0	One-Time	To study and identify potential gaps between CTE programs and what was formerly known as vocational education; and to require reporting on industry level certifications from existing CTE programs
	Health	DBH	\$300,000	0	Recurring	Problem Gambling Prevention and Awareness
	CFFS	CFSA	\$242,000	0	One-Time	To restore funding for Safe Shores, DC Children’s Advocacy Center
Total			\$5,357,000	0		

Sending Committee	Receiving Committee	Receiving Agency	Amount	Fiscal Year	Purpose
Transfers Out					
			\$300,000	FY2025	Watts playground basketball court improvements (court resurface, new backboards, new rims, portable bleachers)
			\$1,250,000	FY2025	Benning Stoddert Field sports field development
			\$1,250,000	FY2026	Greenleaf Rec Field sports field development
CBED - Capital	RLYA - Capital	DPR	\$1,250,000	FY2027	Harry Thomas Rec Field sports field development
			\$208,333	FY2026, FY2027	Marvin Gaye additional sports field development
			\$208,333	FY2026, FY2027	Fort Stanton additional sports field development
			\$10,000	FY2025	Goodman Playground bleachers
Total			\$4,893,332		

Revenue Adjustments

Agency	Fund Type	FY 2025 Amount	Financial Plan Amount	Description	Legislation
OCFO	Local	\$15,347,000	\$64,716,000	Eliminates income tax exemption for non-District state and municipal bonds.	Municipal and Income Tax Secured Bonds Reform (BSA Subtitle)
OCFO	Local	(\$46,000)	(\$194,500)	Real property tax exemption for Kappa Alpha Psi property	B25-0428, the “Kappa Alpha Psi Fraternity, Inc. Real Property Tax Exemption Act of 2023” Kappa Alpha Psi Tax Exemption (BSA Subtitle)
OCFO	Local	(\$300,000)	(\$1,200,000)	Real property tax exemption for United Negro College Fund property	B25-0240, the “United Negro College Fund Real Property Tax Abatement Extension Amendment Act of 2023”
Total		\$15,001,000	\$63,321,500		

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Funding of Legislation

Bill, Law, or Subtitle	Status	Agency	Cost Center / Program/ Account (Parent Level 1)	FY 2025 Amount	Financial Plan Amount	FTEs
Medical Cannabis Amendment Act of 2022	Enacted	DSLBD	R8801/ R03401/ 701100C	\$128,960	\$531,362	1
B25-240, United Negro College Fund Real Property Tax Abatement Extension Amendment Act of 2023	Hearing held January 2024 Pending in Committee	OCFO	Reduction in local fund revenue	\$300,000	\$1,200,000	0
B25-152, Reparations Foundation Fund and Task Force Establishment Act of 2023	Hearing held June 2023 Pending in Committee	DISB	R1011/ O00805/ 714100C	\$584,000	\$1,476,620	2
Non-Lapsing Account Repeals	BSA Subtitle	DSLBD	R8801/ R03401/ 714100C	\$312,000	\$6,505,000	0
Kappa Alpha Psi Tax Exemption / B25-0428, Kappa Alpha Psi Fraternity, Inc. Real Property Tax Exemption Act of 2023	BSA Subtitle/ Hearing held September 2023	OCFO	Reduction in local fund revenue	\$46,000	\$194,500	0
Clean Hands Reform	BSA Subtitle	OCFO	Reduction in local fund revenue	\$6,737,000	\$28,185,000	0
Total				\$8,107,960	\$38,073.862	3

New Budget Attributes – Explanation and Crosswalk

In Fiscal Year 2023, the District government started using the District Integrated Financial System (DIFS) for its financial recordkeeping. DIFS uses a new system of budget attributes to detail what part of an agency is responsible for a certain portion of the budget, shown as the Cost Center attribute, and what programmatic purpose the budgeted funds are for, shown as the Program attribute. Both Cost Center and Program have “parent levels” that group related Cost Centers and Programs into larger themes. Fiscal Year 2025 is the first year that DIFS budget attributes are being used to construct the District’s budget.

A guide to translating budget attributes used in previous budgets to the new DIFS budget attributes can be found in Attachment E.

Committee Budget Process and Purview

The Committee on Business and Economic Development is responsible for matters concerning small and local business development policy; matters related to economic, industrial, and commercial development; the disposition of property for economic development purposes; joint jurisdiction with the Committee on Housing for New Communities; the regulation of alcoholic beverages and cannabis; public utilities; the establishment and oversight of business improvement districts (“BIDs”); matters relating to taxation and revenue for the operation of the government of the District of Columbia; industrial-revenue bonds; general-obligation bond acts and revenue anticipation notes; and the regulation of banks and banking activities, securities, and insurance, including private health insurance, but not including the Health Benefit Exchange.

The District agencies, boards, and commissions that come under the Committee’s purview are as follows:

- Alcoholic Beverage and Cannabis Administration
- Board of Accountancy
- Board of Architecture, Interior Design, and Landscape Architecture
- Board of Barber and Cosmetology
- Board of Consumer Claims Arbitration for the District of Columbia
- Board of Funeral Directors
- Board of Professional Engineering
- Captive Insurance Agency
- Combat Sports Commission
- Commission on Nightlife and Culture
- Commission to Commemorate and Recognize Charles Hamilton Houston and for His Contributions to the American Civil Rights Movement, Education, and the Legal Profession
- Department of Insurance, Securities and Banking
- Department of Small and Local Business Development
- Deputy Mayor for Planning and Economic Development
- Destination DC
- Innovation and Technology Inclusion Council
- Multistate Tax Commission
- Office of Lottery and Gaming
- Office of Nightlife and Culture
- Office of the Chief Financial Officer (not including the Office of Budget and Planning)
- Office of the People’s Counsel
- Public Service Commission
- Real Property Tax Appeals Commission for the District of Columbia
- St. Elizabeth’s East Redevelopment Initiative Advisory Board
- Walter Reed Army Medical Center Site Reuse Advisory Committee

**Committee on Business and Economic Development
Fiscal Year 2025 Budget Recommendations**

- Washington Convention and Sports Authority/Events DC

The Committee is chaired by Councilmember Kenyan R. McDuffie, At-Large. The other members of the Committee are Councilmember Charles Allen, Ward 6; Councilmember Anita Bonds, At-Large; Councilmember Brooke Pinto, Ward 2; and Councilmember Vincent C. Gray, Ward 7.

The Committee held performance and budget oversight hearings on the following dates:

Performance Oversight Hearings	
Date	Title
1/31/24	All Agencies Under Purview (Public Witnesses)
2/7/24	Events DC, Destination DC, DISB, and ABCA (Government Witnesses)
2/14/24	OCFO, OLG, DSLBD, and RPTAC (Government Witnesses)
2/28/24	DMPED, PSC, OPC, and MONC

Budget Oversight Hearings	
Date	Title
4/8/24	All Agencies Under Purview (Public Witnesses)
4/10/24	OLG, PSC, and DSLBD (Government Witnesses)
4/30/24	DISB and ABCA (Government Witnesses)
5/1/24	OCFO and DMPED (Government Witnesses)

The Committee received comments from members of the public during these hearings. Copies of witness testimony are included in this report as Attachments [H, and I]. A video recording of the hearings can be obtained through the Office of Cable Television, Film, Music and Entertainment or at entertainment.dc.gov.

Fiscal Year 2025 Agency Recommendations

Full information about the agency’s recommended budget and related adjustments can be found in the earlier summary tables, as well as in Attachments A, B, C, D, and E.

Alcoholic Beverage and Cannabis Administration

AGENCY MISSION AND OVERVIEW

The mission of the Alcoholic Beverage and Cannabis Administration (“ABCA”) is to support the public’s health, safety, and welfare through the control and regulation of the sale and distribution of alcoholic beverages and medical cannabis. Included in its role as chief regulator of alcoholic beverages, ABCA:

- Issues and renews licenses that permit qualified businesses to sell and serve alcoholic beverages;
- Monitors compliance with District laws and takes appropriate enforcement action against licensees that violate the law;
- Recommends new laws regulating the manufacture, distribution, and sale of alcoholic beverages in the District, when appropriate; and
- Provides educational resources to help licensees avoid the sale of alcohol to underage individuals.

ABCA is dedicated to enriching the health, safety, and welfare of District residents and visitors patronizing more than 2,000 licensed establishments in the District. Accordingly, ABCA also educates licensed establishments on compliance with alcohol laws, policies, and procedures.

COMMITTEE RECOMMENDATIONS

Operating Budget

The Mayor’s proposed FY 2025 operating budget for ABCA is \$13,822,362, which represents a 4.6% increase in operating funds from the Agency’s approved FY 2024 budget. This funding supports 80.3 FTEs, representing a 5.2% increase from FY 2024 approved levels. The Committee made no changes to this proposed operating budget.

Budget Support Act

Please see the Committee’s Budget Support Recommendations on pgs. 63 and 70 for the Committee’s rationale on two ABCA-related subtitles, *Sales and Use Tax* (Reimbursable Detail Subsidy Program) and *Non-Lapsing Account Repeals* (Medical Cannabis Social Equity Program).

Policy Recommendations

The Committee continues to work closely with ABCA to make improvements to ensure that the District’s medical cannabis program is operating optimally for the benefit of the District’s qualifying patients. The Committee further recommends the following:

1. Last year, the Committee sent a letter to the agency in response to a DCist article that reported that over the last five years, “Black-owned businesses on H Street NE faced liquor license protests from the ANC or neighbors more often than other businesses.” Furthermore, while Black-owned businesses make up less than half of businesses on H Street with a liquor license, DCist/WAMU reported that they account for 66% of the ANC or neighborhood protests in the last five years. The agency responded that it was not able to provide the data the Committee requested because it “does not track race-based data related to alcohol licenses, as all of its alcoholic beverage license applications and protest petitions are race neutral”, among other things. The agency also reported that it does not track protest data by type. The Committee requests that the agency work with the Committee to implement new demographic requirements by race and protest type.
2. During ABCA’s performance oversight hearing on its FY 2024 budget, the Committee received public testimony about repeated public safety, noise, and code violation complaints, and license revocation inquiries. The Committee requests that ABCA continue to work with residents, particularly those living around the U Street, North Shaw, and LeDroit Park areas, to address their concerns.
3. The Committee has heard concerns about potential counterfeit issues in the alcohol industry and the desire for ABCA to be as focused on alcohol investigations as they are with medical cannabis investigations (*though this desire was not meant to imply that ABCA is focused on medical cannabis more than alcohol*). The Committee requests that ABCA be aware of this perception and perhaps, use its communications team to convey that investigations of both alcohol and medical cannabis establishments remain an equal priority.
4. The Committee requests that ABCA remain in communication about enforcement activities of unlicensed cannabis establishments, including providing data on the number of warnings, fines and closures issued.

Department Of Insurance, Securities & Banking

AGENCY MISSION AND OVERVIEW

The mission of the Department of Insurance, Securities, and Banking (“DISB”) is to cultivate a regulatory environment that protects consumers and attracts and retains financial services firms to the District; to empower and educate residents on financial matters; and to support the development and expansion of small businesses by providing financing and other services. DISB regulates financial services entities operating in the District’s financial market. These financial services entities include:

1. Insurance companies and producers, health maintenance organizations, captive insurance companies, and risk retention groups;
2. Investment advisors and investment advisor representatives, broker-dealers and broker dealer agents, securities offerings, issuers, and agents of issuers; and
3. District and state-chartered banks, mortgage lenders and brokers, mortgage loan originators, check cashers, money transmitters, consumer sales finance companies, money lenders, appraisal management companies, student loan servicers, and consumer credit service organizations.

COMMITTEE RECOMMENDATIONS

Operating Budget

The Mayor’s proposed FY 2025 operating budget for DISB is \$36,098,618, which represents a 7.3% decrease in operating funds from the Agency’s approved FY 2024 budget. This funding supports 151 FTEs, representing a 5% decrease from FY 2024 approved levels. The Committee made a number of salary and benefit lapse reductions in the Fiscal Year 2024 Revised Local Budget as detailed in Attachment A. The Committee believes that the agency will be able to absorb these reductions.

Funding of Legislation

The Committee allocated \$150,000 to DISB in Fiscal Year 2025 to establish a slavery-era database. This is a component of B25-152, *the Reparations Foundation Fund and Task Force Establishment Act of 2023*. The bill is currently pending in the Committee.

Budget Support Act

Please see the Committee’s Budget Support Recommendations on pg. 57 for the Committee’s rationale on a DISB-related subtitle, *Securities and Banking Regulatory Fund Transfer Adjustment*.

Policy Recommendations

The Committee continues to work closely with DISB to make improvements that will protect consumers and support the development and expansion of small businesses. The Committee further recommends the following:

1. The Committee remains interested in DISB's State Small Business Credit Initiative transactions and plans for each of the three tranches of funding from the U.S. Department of the Treasury to support small businesses. The Committee requests that DISB remain in communication about these plans and disbursements in support of small businesses in the District.
2. During DISB's performance oversight hearing on its FY 2024 budget, the Committee received many public testimonies about a concern that Travelers insurance company is purportedly insuring and underwriting fossil fuel projects. The Committee is aware that DISB does not have the authority to impose underwriting restrictions or market practices on insurers operating outside the District, and that it is not aware of domestic insurers operating in the District that are underwriting or investing directly in fossil fuel projects. The Committee asks that DISB remain in communication with residents who are concerned about fossil fuel projects and climate change, and adverse impacts on the District.
3. During DISB's performance oversight hearing on its FY 2024 budget, the Chairperson of the Committee also asked the Commissioner of DISB about the uptick in car property theft and armed carjackings in the District, and the way that affects automobile insurance coverage. B25-810, the *Motor Vehicle Insurance Modernization Amendment Act of 2024*, was recently introduced and is pending in Committee. The Committee plans to reach out to DISB to learn its position on the bill, and whether the bill could be positioned to address the recent loss of automobile insurance coverage that local motorists are facing.
4. The Student Loan Ombudsman position remains vacant. The Committee asks that DISB notify the Committee once this position is filled later this year. Additionally, the Committee plans to continue to work with DISB on the markup of B25-37, *the New Student Loan Borrower Bill of Rights Amendment Act of 2023*.

Department of Small and Local Business Development

AGENCY MISSION AND OVERVIEW

The mission of the Department of Small and Local Business Development (“DSLBD”) is to support the development, economic growth, and retention of District-based businesses, and promote economic development throughout the District’s commercial corridors. DSLBD was established by the Small, Local, and Disadvantaged Business Enterprise Development and Assistance Act of 2005. Statutorily, DSLBD administers and oversees the Certified Business Enterprise (“CBE”) program. DSLBD is also responsible for business development programs, and technical assistance offerings. These programs maximize the opportunities for certified business enterprises to participate in the following:

1. The District’s contracting and procurement process;
2. The District’s economic development activities; and
3. Federal and private sector business opportunities.

Furthermore, DSLBD fosters business development by offering training and financing assistance to small businesses. To effectuate DSLBD’s mission, DSLBD is authorized to issue grants to local businesses, community and neighborhood groups, or nonprofit organizations. DSBLD resources and programs include District Capitalized, Made in DC, the Aspire to Entrepreneurship Program, and the DC Procurement Technical Assistance Center. Each program or resource is available to provide District-based businesses with the knowledge and capacity-building tools necessary to form, develop, and grow.

The Department has four divisions: Commercial Revitalization, Certification (which includes Compliance), Business Opportunities and Access to Capital, and Agency Management. The Commercial Revitalization division provides technical and funding assistance that supports DC Main Streets, Commercial Clean Teams, and the Healthy Foods Programs. The Certification division is responsible for processing and overseeing CBE applications. The Compliance division ensures that District agencies and public-private projects comply with District laws concerning CBE utilization and participation. The Business Opportunities and Access to Capital division provides access to capital and administers the Procurement Technical Assistance Program. Furthermore, this division offers classes and trainings, and facilitates technical assistance for capital acquisition, innovation and equitable development. The Agency Management division provides administrative support to the entire Department.

COMMITTEE RECOMMENDATIONS

Operating Budget

The Mayor’s proposed FY 2025 operating budget for DSLBD is \$22,044,473 which represents a 8.1% decrease in operating funds from the Agency’s approved FY 2024 budget. This funding supports 80.3 FTEs, representing a 5.2% increase from FY 2024 approved levels.

The Committee made several changes to this proposed operating budget. The first set of changes are in the Clean Team operations of DSLBD, it includes: a recurring \$100,000 enhancement to expand the boundaries of the Fort Lincoln Clean Team Down South Dakota Avenue NE from V St NE to Bladensburg Rd NE and a \$70,000 enhancement to the Ward 5 Roving Clean Team, and a \$227,982.62 one-time enhancement from the Committee on Public Works and Operations to expand Clean Teams along 14th St. NW and Pennsylvania Ave. SE. The second set of changes are in the Main Streets operations of DSLBD the Committee enhanced the Main Street grant program by providing a \$1,010,027.39 one-time enhancement of the grant. It also accepted from the Committee on Judiciary and Public Safety a \$150,000 recurring and a \$50,000 one-time enhancement to establish a Foggy Bottom/West End Main Street. It also accepted a one-time \$46,750 enhancement for the Old Takoma Business Association by the Committee on Facilities and Family Services. It also accepted a recurring \$350,000 enhancement for a grant to a non-profit organization that advocates connects, and promotes Capitol Hill Businesses along DC Main Street Retail Corridors in Ward 6 by the Committee on Transportation and the Environment.

Policy Recommendations

The Committee continues to work closely with the agency to make improvements to the District's Certified Business Enterprise ("CBE") Program to ensure that local small business owners benefit.

1. The Committee recommends that DSLBD works with the Committee on strengthening the CBE Program to ensure access to government contracts for CBE and ensuring that DSLBD has the tools to enforce the District's CBE laws.
2. During the Committee's public testimony budget oversight hearing, the Committee received testimony attesting to the good jobs that Clean Teams provide District residents and the District's returning citizens. The witnesses also testified that the Clean Teams while they are good jobs, the wage is not enough to make a wage that can support a family in the District. Taking in this testimony the Committee made a \$272,480 recurring investment to provide Clean Team members a raise.
3. During the Committee's public testimony oversight hearings, the Committee received many testimonies attesting to the help that the one time raise in Main Street funding provided for the 28 Main Streets across the District. Hearing from the various Main Streets the corridor improvements, new staff, and new programming they were able to provide the businesses on the corridor the Committee looked to provide funding for the Main Streets again and provided a \$1,010,027.39 raise in the grant programing funding to Main Streets.

**Committee on Business and Economic Development
Fiscal Year 2025 Budget Recommendations**

- a. The Committee recommends that DSLBD works with the Committee to find ways to support Main Street corridors and to look at how Main Streets and the Main Street corridors can be supported by other District government programs.

Office of the Chief Financial Officer

AGENCY MISSION AND OVERVIEW

The stated mission of the Office of the Chief Financial Officer (“OCFO”) is to provide financial management services to the government and the people of the District of Columbia and to sustain long-term fiscal and economic viability. The OCFO works to provide fiscal and financial stability, accountability, and integrity for the District government.

The OCFO operates through various several programs:

Financial Operations and Systems: This program carries out the District’s accounting operations, including critical functions such as District-wide General Ledger accounting, financial reporting, and pay and retirement services. This program also works closely with the Office of the Inspector General to produce the Annual Comprehensive Financial Report, which shows the District’s financial position at the end of each fiscal year. The program also develops accounting policies and procedures and policies that support the System of Accounting and Reporting (SOAR), which is the District’s formal book of record, and policies and procedures for other areas through the OCFO.

Budget Development and Execution: This program prepares, monitors, analyzes, and executes the District government’s budget, including operating, capital, and enterprise funds, in a manner that facilitates fiscal integrity and maximizes services to taxpayers. This program also provides advice to policymakers on the District government’s budget and has the primary responsibility for ensuring that the budget is balanced at the time of budget formulation and maintaining that balance throughout the year as the budget is executed.

Research and Analysis: This division provides revenue estimates, revenue policy analysis, and analysis supporting economic development. The Office of Revenue Analysis (“ORA”) services includes preparation of analysis of revenue sources and development of quarterly revenue estimates that set the hard budget constraint for the District budget. ORA also prepares fiscal impact statements, periodic reports on economic and revenue trends, and the chapter on revenue in each annual Budget and Financial Plan. Additionally, ORA prepares special studies, including on metropolitan and nationwide household tax burden comparisons, a bi-annual Tax Expenditure Study detail on statutory provisions of District taxes, a running historical update of major changes in District revenue laws, an Annual Revenue Data Book, and the monthly Cash Report of District tax collections.

Tax Administration: This program provides administration of the District’s business, income, excise, and real property tax laws. This includes the Recorder of Deeds, Real Property Tax Administration, Tax Audits and Investigations, and Receipts and Delinquent Collections.

Information Technology: This program provides for the development and maintenance financial information systems to support the District’s payroll, pension, accounting, tax, budget,

**Committee on Business and Economic Development
Fiscal Year 2025 Budget Recommendations**

treasury, and web-based financial reporting systems. The principal objectives of the program are to maintain compliance with federal, state, and local regulations.

Finance and Treasury: This program manages the financial assets and liabilities of the District government. This includes investing, collecting, safekeeping, disbursing, recording, and acquiring District financial resources. The program includes the Office of Economic Development Finance.

Integrity and Oversight: This program maintains the accountability, integrity, and efficiency of the District's financial management and tax administration systems. Through its audit and investigative activities, this program provides the Chief Financial Officer with independent reviews and appraisals of OCFO operations and maintains integrity and security of OCFO employees.

COMMITTEE RECOMMENDATIONS

Operating Budget

The Mayor's proposed FY 2025 operating budget for OCFO is \$228,718,513, which represents a 1.7% increase in operating funds from the Agency's approved FY 2024 budget. This funding supports 1057 FTEs, representing a 0.8% decrease from FY 2024 approved levels.

Budget Support Act

Please see the Committee's Budget Support Recommendations on pg. 51 for the Committee's rationale on OCFO-related subtitles: *Combined Reporting, Excess Central Collection Unit Revenue, Earned Income Tax Credit Match Level, Baby Bonds, Sales and Use Tax, Municipal and Income Tax Secured Bonds, and Clean Hands Reform.*

Office of the Deputy Mayor for Planning and Economic Development

AGENCY MISSION AND OVERVIEW

The Office of the Deputy Mayor for Planning and Economic Development (“DMPED”) assists the Mayor in the coordination, planning, supervision, and execution of programs, policies, proposals, and functions related to economic development in the District of Columbia. DMPED sets development priorities and policies, coordinates how the District markets itself to job creators, and leads District development, attraction, and retention efforts. DMPED also works to achieve its mission by focusing on outreach to the business community and neighborhood stakeholders and by forging partnerships between government, business, institutions, and communities to foster economic growth for residents of the District of Columbia.

DMPED’s cluster agencies include: the Department of Housing and Community Development; the Office of Planning; the Office of Cable Television, Film, Music and Entertainment; the Commission on the Arts and Humanities; the Department of Small and Local Business Development; the Office of Public-Private Partnerships; the Office of Zoning; the Real Property Tax Appeals Commission; the DC Housing Authority; the DC Housing Finance Agency; and the Office of Tenant Advocate.

COMMITTEE RECOMMENDATIONS

Operating Budget

The Mayor’s proposed FY 2025 operating budget for DMPED is \$43,955,820, which represents a 5.7% decrease in operating funds from the Agency’s approved FY 2024 budget. This funding supports 91 FTEs, representing no change from FY 2024 approved levels.

Capital Budget

The proposed FY 2025 capital budget for DMPED includes the Chinatown Revitalization Fund, which supports capital improvements to revitalize the Chinatown neighborhood. This project has had budget of \$520 million over FY 2025 through FY 2027. The Committee recommends reducing in the capital budget the Chinatown Revitalization Fund by \$5 million, evenly spread over Fiscal Years 2025 through 2027. The remaining capital funds are sufficient to close on the \$515 million agreement being negotiated with Monumental Sports and Entertainment for renovations of the Capital One Arena.

Budget Support Act

Please see the Committee’s Budget Support Recommendations on pg. 51 for the Committee’s rationale on DMPED-related subtitles: *Vitality Fund Amendment, Downtown Activation Program, Retail Recovery Grant Program, Creative and Open Space Modernization Tax Rebate, Entertainment Districts, and Howard University Hospital and Redevelopment.*

Washington Convention and Sports Authority

AGENCY MISSION AND OVERVIEW

The Washington Convention and Sports Authority, also known as Events DC, is the District's sports and entertainment authority with a public mandate to generate economic and community benefits for the residents and businesses of the District of Columbia. Events DC is charged with delivering a premier event experience in the nation's capital and promoting the District as a world-class tourist destination.

Events DC is governed by a 12-member Board of Directors. Three members, including the Chief Financial Officer of the District, the chief executive of the Hotel Association of Washington DC, and a third person designated by the Mayor, serve as voting ex-officio members. The remaining nine public members are appointed by the Mayor with the advice and consent of the Council of the District of Columbia and represent certain sectors of the community. The Mayor designates one public member as chairperson with the advice and consent of the Council.

COMMITTEE RECOMMENDATIONS

Operating Budget

The Mayor's proposed FY 2025 operating budget for Events DC is \$ \$236,999,603, which represents a 12.7% increase in operating funds from the Agency's approved FY 2024 budget. The Committee made two changes to this proposed operating budget. First, it includes \$1,000,000 in recurring funds for youth extracurricular activities. Second, it funds a \$550,000 one-time grant for historical education.

Budget Support Act

Please see the Committee's Budget Support Recommendations on pg. 51 for the Committee's rationale on Events DC-related subtitles: *Robert F. Kennedy Stadium Expenditures*

Fiscal Year 2024 Revised Local Budget Recommendations

Full information about recommended current year budget revisions and related adjustments can be found in Attachment A. The Committee made a number of salary lapse reductions to the Department of Insurance, Securities and Banking, and to the Office of the Deputy Mayor for Planning and Economic Development. The Committee believes that the Department and Office will be able to absorb these reductions.

Budget Support Act Recommendations

Recommendations on Mayor's Proposed Subtitles

The Committee provides comments on the following subtitles of the “Fiscal Year 2025 Budget Support Act of 2024”:

1. TITLE II, SUBTITLE A. DIRECT CASH ASSISTANCE PROGRAM
2. TITLE II, SUBTITLE B. VITALITY FUND AMENDMENT
3. TITLE II, SUBTITLE D. ROBERT F. KENNEDY STADIUM EXPENDITURES
4. TITLE II, SUBTITLE F. DOWNTOWN ACTIVATION PROGRAM
5. TITLE II, SUBTITLE G. RETAIL RECOVERY GRANT PROGRAM
6. TITLE II, SUBTITLE I. CREATIVE AND OPEN SPACE MODERNIZATION TAX REBATE PROGRAM
7. TITLE II, SUBTITLE K. ENTERTAINMENT DISTRICTS
8. TITLE VI, SUBTITLE A. UNCLAIMED DEPOSITS FOR EXCAVATION WORK IN THE PUBLIC RIGHT OF WAY
9. TITLE VI, SUBTITLE B. RENEWABLE ENERGY PORTFOLIO STANDARD COMPLIANCE PAYMENTS
10. TITLE VI, SUBTITLE L. SECURITIES AND BANKING REGULATORY FUND TRANSFER ADJUSTMENT
11. TITLE VII, SUBTITLE A. COMBINED REPORTING
12. TITLE VII, SUBTITLE B. EXCESS CENTRAL COLLECTION UNIT REVENUE
13. TITLE VII, SUBTITLE C. DEPOSIT OF DEED RECORDATION AND TRANSFER TAXES
14. TITLE VII, SUBTITLE D. EARNED INCOME TAX CREDIT MATCH LEVEL
15. TITLE VII, SUBTITLE E. BABY BONDS
16. TITLE VII, SUBTITLE F. SALES AND USE TAX
17. TITLE VII, SUBTITLE I. HOWARD UNIVERSITY HOSPITAL AND REDEVELOPMENT
18. TITLE VII, SUBTITLE L. RIGHT-OF-WAY FEE, GAS TAX, AND GAS DEPOSITS

The legislative language is included in Attachment F.

TITLE II, SUBTITLE A. DIRECT CASH ASSISTANCE PROGRAM

Purpose, Effect, and Impact on Existing Law

The District's Direct Cash Assistance program offers financial aid to new and expectant mothers in specific areas to improve their economic well-being and maternal health outcomes. The program launched in 2022 with the Strong Families, Strong Futures DC pilot.

This subtitle expands the agency's grantmaking authority and proposes modifications to the reporting requirements for the organization managing the Direct Cash Assistance program grant awarded by the Office of the Deputy Mayor for Planning and Economic Development (DMPED). Currently, reports are due September 30th, 2024 for the organization and November 1st, 2024 for DMPED. This subtitle proposes extending these deadlines to 30 days after the fiscal year ends for the organization and 90 days after the fiscal year ends for DMPED.

Committee Recommendation and Reasoning

The Committee recommends retaining this subtitle. DMPED offered testimony indicating that they intend to fund a continuing cohort of mothers in the Strong Families, Strong Futures DC program, originally established through the Committee. This direct cash assistance program extends the pilot program to a critical third year, which will provide valuable data and lessons for the District.

Section-by-Section Analysis

Sec. 2001 Contains the short title.

Sec. 2002 Amends section 2032(p) of "the Deputy Mayor for Planning and Economic Development Limited Grant-Making Authority Act of 2012" to establish grantmaking authority at DMPED for direct cash assistance programs and to change the reporting timelines.

Fiscal Impact

The Fiscal Year 2025 budget includes one-time funding of \$1 million for Strong Families, Strong Futures DC.

TITLE II, SUBTITLE B. VITALITY FUND AMENDMENT

Purpose, Effect, and Impact on Existing Law

The Office of the Deputy Mayor for Planning and Economic Development (“DMPED”) administers the Vitality Fund, which uses grants to attract and retain businesses in the District.

This subtitle proposes changes to the Vitality Fund criteria to prioritize businesses with a substantial positive economic impact on the District. DMPED will be required to assess this impact using defined metrics, including new or retained jobs, employment rates, average wages, tax revenue generated, and other indicators of economic activity they determine. Additionally, the subtitle establishes a non-lapsing special fund for the Vitality Fund.

Committee Recommendation and Reasoning

The Committee recommends this subtitle with limited changes unrelated to the Vitality Fund. The Vitality Fund is a flexible tool for DMPED to both retain and attract business in the District. The Committee supports the implementation of new metrics to evaluate potential businesses for the grants under this program.

Section-by-Section Analysis

Sec. 2011 Contains the short title.

Sec. 2012 Amends “the Deputy Mayor for Planning and Economic Development Limited Grant-Making Authority Act of 2012” to establish the vitality fund, repeals a grant, and establishes a new grant.

Fiscal Impact

The Fiscal Year 2025 budget includes a one-time enhancement of \$5 million for the Vitality Fund.

TITLE II, SUBTITLE D. ROBERT F. KENNEDY STADIUM EXPENDITURES

Purpose, Effect, and Impact on Existing Law

This subtitle authorizes Events DC to expend funds for the transfer of the Robert F. Kennedy Memorial Stadium (“RFK”) campus to District control and the preparation the site for redevelopment. This takes effect on July 1, 2024.

Committee Recommendation and Reasoning

The Committee recommends accepting the subtitle, but renaming it as “Events DC Expenditure”. The original proposed subtitle is necessary to effectuate a future transfer of the RFK campus to the District. The Committee also recommends adding to the subtitle grantmaking authority for Events DC to support youth extracurricular activities, including sports, arts and humanities, technology, events, and special interest clubs. The Committee did so after hearing compelling testimony from Events DC grant recipients who provide District youth with enriching experiences in arts, sports, and other extracurricular activities.

Section-by-Section Analysis

Sec. 2031 Contains the short title.

Sec. 2032 Amends Title 10 of the District of Columbia Code to allow Events DC to make youth extracurricular activities grants; to repeal a grant; and to permit the expenditure of funds, with the approval of the Mayor, to complete the transfer of the Robert F Kennedy Memorial Stadium Campus from the federal government.

Sec. 2033 Establishes an applicability date of July 1, 2024.

Fiscal Impact

This subtitle has no impact on the budget and financial plan. The subtitle allows but does not require, Events DC to make expenditures, and Events DC would need to include any such expenditures in its budget.

TITLE II, SUBTITLE F. DOWNTOWN ACTIVATION PROGRAM

Purpose, Effect, and Impact on Existing Law

This subtitle proposes a new program that offers partial real property tax abatements to encourage the conversion of underutilized office space in Downtown. Buildings primarily used for commercial office space can qualify if they are converted to other commercial uses like hotels, restaurants, or retail establishments. The program also permits eligibility for renovating existing office space to Class A standards, which are still in high demand. The properties must be located in Downtown and be undergoing a significant "repositioning" project, which is defined as renovations or construction of at least 50,000 square feet that changes the primary use from office to non-office space.

The tax abatement for this competitive program is a real property tax freeze for 15 years. This means the property taxes owed will be locked in at the value they were assessed in the year the credit is awarded (the base year). During the 15-year credit period, any improvements made or changes in use will not affect the taxable assessed value. After 15 years, the tax freeze expires, and the taxable assessed value will be reset to the then-current market value.

Committee Recommendation and Reasoning

The Committee recommends that this subtitle be included with certain modifications, including changing the caption to "District-wide Conversion Program". First, while this program's primary focus may be the obsolete stock of commercial office in Downtown, buildings and projects throughout the District should be eligible. Second, the Committee's other recommended changes recognize that for this program to be successful in stimulating new or dormant conversion projects, the agency must be responsive, clear, and offer certainty to the projects it evaluates.

The proposed new real property tax incentive program is a new tool for DMPED to address the oversupply of older Class B/C commercial office buildings in the District, focused on those concentrated in Downtown. The Committee met with stakeholders to better understand the proposed program. From those meetings, the Committee was left with numerous questions about how DMPED may choose to implement this program and whether the certain elements of this new incentive program should be enacted into statute. For example, while incentivizing obsolete office conversions to other commercial and retail uses (such as hotels or short-term rental housing, educational or research space, and new trophy or Class A office) each will in bring new productive uses, whether and how much the District should incentivize certain classes of conversions are difficult policy questions.

Nevertheless, the Committee sees enough potential for this new program to offer value, with further development, to give DMPED the opportunity, through rulemaking, to start answering these and other important questions. The Committee will evaluate the progress with the agency over the next several months and determine whether additional legislation is necessary.

Section-by-Section Analysis

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Sec. 2051 Contains the short title.

Sec. 2052 Amends Chapter 8 of Title 47 to add new sections creating a temporary real property tax abatement program for up to 15 years for certain projects that undergo a “repositioning” that results in the conversion of 50,000 square feet or more of commercial real estate office into another eligible commercial use; specifies that the tax abatement will operate as a temporary freeze of the tax rate on a property after certification of selection by the Mayor; establishes that this is a competitive program with a selection process established by the Mayor; caps the abatement dollars that maybe allocated by real property tax year; and allows the Mayor to issue rules to implement this new incentive program.

Fiscal Impact

Subtitle (II)(F) – Downtown Activation Program (\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Reduction in real property tax revenue	\$0	\$0	\$6,000	\$7,000	\$13,000

TITLE II, SUBTITLE G. RETAIL RECOVERY GRANT PROGRAM

Purpose, Effect, and Impact on Existing Law

The Retail Recovery Grant Program provides financial assistance to businesses that open in vacant storefronts, helping to revitalize commercial corridors across the District. This subtitle proposes expanding eligibility for the program in two key ways:

- Open to eligibility to all vacant storefronts, removing the existing requirement that only locations vacant for six months or more qualify.
- Expanded geographic eligibility zones in the District by giving the Deputy Mayor for Planning and Economic Development authority to designate additional areas where retail businesses are eligible for the program.

Committee Recommendation and Reasoning

The Committee recommends retaining this subtitle as proposed. The changes to the Retail Recovery Grant Program bring necessary flexibility and greater opportunity to address pockets of vacancies in key commercial corridors throughout the District.

Section-by-Section Analysis

Sec. 2061 Contains the short title.

Sec. 2062 Amends Section 2032(hh) of the Deputy Mayor for Planning and Economic Development Limited Grant-Making Authority Act of 2012, effective September 20, 2012, to broaden the eligibility of businesses to apply for grants by removing the shortening the existing vacancy requirement and giving the Deputy Mayor authority to designate additional target geographic areas within the District.

Fiscal Impact

The Mayor's Fiscal Year 2025 Budget includes one-time funding of \$2.5 million for this program.

TITLE II, SUBTITLE I. CREATIVE AND OPEN SPACE MODERNIZATION TAX REBATE PROGRAM

Purpose, Effect, and Impact on Existing Law

Since 2017, companies in specific District industries have been able to apply for tax rebates to help offset the costs of modernizing their creative and open workspaces. These investments can include property improvements, new on-site equipment, and other upgrades. The Office of the Deputy Mayor for Planning and Economic Development (DMPED) oversees this competitive grant program.

This subtitle proposes to streamline the Creative Space Modernization tax rebate by accelerating the DMPED review process and clarifying that the awards will be based on a competitive process.

Committee Recommendation and Reasoning

The Committee recommends retaining this subtitle as proposed. The streamlining and clarifying changes to the tax rebate program will prepare the program for when additional funding becomes available.

Section-by-Section Analysis

Sec. 2081 Contains the short title.

Sec. 2082 Amends Section 47-4665 of the District of Columbia Official Code to remove the certification timeline for the tenant’s eligibility for the tax rebate and clarifies that the rebates are awarded based on a competitive process.

Fiscal Impact

The Mayor’s Fiscal Year 2025 Budget removed recurring funding from this program, which results in the following savings:

Subtitle (II)(I) – Creative and Open Space Modernization Tax Rebate Program					
(\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Reduction in Local funds	\$124	\$126	\$128	\$130	\$509
Reduction in SPR funding	\$475	\$475	\$475	\$475	\$1,900
Total savings	\$599	\$601	\$603	\$605	\$2,409

TITLE II, SUBTITLE K. ENTERTAINMENT DISTRICTS

Purpose, Effect, and Impact on Existing Law

This subtitle empowers the Mayor to create temporary entertainment districts near arenas, sports facilities, and other large event venues within the District. These districts are intended to enhance the experience of both residents and visitors, ensure public safety, and preserve public spaces during public events (e.g., concerts, sporting events, festivals).

Committee Recommendation and Reasoning

The Committee recommends no changes to the subtitle at this time. Based on discussions with DMPED, the Committee understands that additional implementing legislation will be brought before Council addressing this subtitle once negotiations regarding the Capital One Arena renovations and lease extension are finalized. Therefore, the Committee intends to engage on the substantive policy questions at that later time.

Section-by-Section Analysis

Sec. 2101 Contains the short title.

Sec. 2102 Creates the authority for the Mayor to establish entertainment districts in areas around sports facilities, performance spaces, and other entertainment venues and gives the Mayor rulemaking authority to implement such district.

Sec. 2103 Permits the Mayor to issue rules to implement the subtitle.

Fiscal Impact

The subtitle has no impact on the budget and financial plan.

TITLE VI, SUBTITLE A. UNCLAIMED DEPOSITS FOR EXCAVATION WORK IN THE PUBLIC RIGHT OF WAY

Purpose, Effect, and Impact on Existing Law

The District Department of Transportation (“DDOT”) requires anyone seeking a permit for excavation in public spaces to make a refundable deposit. The deposit amount is determined by the type and size of the project. DDOT holds these deposits as insurance to guarantee that the permittee properly restores the public space after construction. If an inspection reveals unsatisfactory restoration, DDOT can withhold the deposit (with notification to the permittee) to cover the cost of repairs.

Once the permittee completes the restoration work, they can request the deposit's return, but only after a two-year waiting period. DDOT is obligated to notify the permittee at their last known address if the deposit remains unclaimed after a 30-day grace period following the two years. Current DDOT regulations allow them to deposit any unclaimed funds into the Transportation Unified Fund if the permittee fails to respond to the notification within one year.

The proposed subtitle would consider the deposit forfeited if the permittee doesn't respond to DDOT's notice within a year, with the funds going to the District's General Fund. Additionally, the subtitle mandates DDOT to create a publicly accessible and searchable website that lists all held deposits and their corresponding permittees. Finally, it exempts excavation deposits from the District's unclaimed property laws, giving priority to the proposed DDOT regulations.

Committee Recommendation and Reasoning

The Committee recommends no changes to the subtitle. This subtitle provides the District with an opportunity to collect unclaimed deposits on a more reasonable timeline than current law.

Section-by-Section Analysis

- Sec. 6001* Contains the short title.
- Sec. 6002* Amends “The Revised Uniform Unclaimed Property Act of 2021” to allow the Mayor to establish rules for claiming unclaimed excavation projects.
- Sec 6003* Amends Section 3405.9 of Title 24 of the District of Columbia Municipal Regulations to establish publicly accessible and searchable website that lists all held deposits and the regulations for the notice provided for unclaimed deposits.

Fiscal Impact

The Office of the Chief Financial Officer’s Office of Revenue Analysis projects that in fiscal year 2026, DDOT can deem \$9.97 million forfeited and deposit it into the District’s General Fund.

TITLE VI, SUBTITLE B. RENEWABLE ENERGY PORTFOLIO STANDARD COMPLIANCE PAYMENTS

Purpose, Effect, and Impact on Existing Law

The District's renewable energy portfolio standard (“RPS”) mandates a minimum percentage of electricity sourced from renewable sources. Each year, a specific target is set, such as 52% from tier one renewables and an additional 4.3% specifically from solar power in 2025. Electricity suppliers failing to meet this threshold face compliance fees. These fees vary depending on the shortfall, with 2025 rates set at 5 cents per kilowatt-hour for tier one and 46 cents for solar.

The fees can be passed on to ratepayers through their electricity bills if it is the most cost-effective option or if there's a lack of available tier one sources. Ultimately, these collected fees go to the Renewable Energy Development Fund (“REDF”), which is overseen by the Department of Energy and Environment and used to support further renewable energy initiatives.

This proposed subtitle restructures the compliance fee process, in conjunction with Subtitle VI, P, the “Sustainable Energy Trust Fund Utilization Amendment Act of 2024”. It shifts the remittance deadline for electricity suppliers from October-November to June-July of the following year, effective January 1, 2025. Additionally, the subtitle clarifies that any compliance fees paid into the REDF from the District government's energy use, and later transferred to the General Fund, should be transferred regardless of the collection method (bill surcharges or other assessments).

Committee Recommendation and Reasoning

The Committee could not identify the funds needed across the financial plan to strike this subtitle. The Committee is concerned that this subtitle, along with the changes in a separate subtitle to the Sustainable Energy Trust Fund (“SETF”), will cripple the market for renewable energy credits. So, while the Committee is including the subtitle as proposed, it recommends that the Committee of the Whole find ways to reverse or mitigate the proposed changes to SETF and REDF.

Section-by-Section Analysis

Sec. 6011 Contains the short title.

Sec. 6012 Amends the “The Renewable Energy Portfolio Standard Act of 2004” to change the date of the remittance deadline and to allow the District to pay the compliance fees instead of renewable energy credits.

Sec. 6013 Contains the applicability clause.

Fiscal Impact

Renewable Energy Portfolio Standard Amendment Act of 2024 Impact on the District's Budget (\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Renewable Energy Savings	\$13,723	\$16,015	\$18,404	\$20,697	\$68,839
Compliance Fee Costs	(\$17,783)	(\$20,313)	(\$22,813)	(\$25,097)	(\$86,006)
Net Cost Increase	(\$4,060)	(\$4,298)	(\$4,409)	(\$4,399)	(\$17,167)
New REDF Revenue^b	\$17,783	\$20,313	\$22,813	\$25,097	\$86,006

TITLE VI, SUBTITLE L. SECURITIES AND BANKING REGULATORY FUND TRANSFER ADJUSTMENT

Purpose, Effect, and Impact on Existing Law

The Department of Insurance and Securities Regulation Establishment Act of 1996 established a Securities and Banking Regulatory Trust Fund (“Fund”) to be administered by the Mayor, through the Commissioner of the Department of Insurance, Securities and Banking.³ All licensing fees, fines, and any other fees imposed, assessed, and collected for securities regulation and banking regulation are required to be deposited in the Fund. Subsequently, the amended law required the fund to first be spent on the Securities and Banking Bureau’s administrative and regulatory expenses and second, to be converted to Local funds revenue in the amount of \$11.63 million by October 1st of each year.

The purpose of this subtitle is to permanently increase the amount of money that is converted to Local funds revenue from the Fund to \$12.63 million by October 1st of each year. The Fiscal Year 2019 Budget Support Act of 2018 first required \$11.1 million from the Fund to be converted to Local funds revenue each year, and the Fiscal Year 2024 Budget Support Act of 2023 later increased that amount to \$11.63 million.

Committee Recommendation and Reasoning

The Committee inquired whether this subtitle would adversely impact the operations of the Securities and Banking Bureau within the Department of Insurance, Securities and Banking. The Commissioner of the Department of Insurance, Securities and Banking stated that this subtitle would have a minor effect on the agency’s operations, and that their regulatory functions and services would continue as planned. The Commissioner also shared that the agency will seek additional revenues and grants to supplement their proposed FY 25 funding level. Therefore, the Committee recommends including this subtitle in the BSA as proposed.

Section-by-Section Analysis

Sec. 6111 Contains the short title.

Sec. 6112 Amends the Department of Insurance and Securities Regulation Establishment Act of 1996 to increase the amount of Securities and Banking Regulatory Trust Fund money that is converted to Local funds each year.

Fiscal Impact

This subtitle increases the amount of Local funds revenue by \$1 million each year starting in FY 2025 and decreases the trust fund revenue by the same amount.

³ [§ 31-107](#). Department of Insurance, Securities, and Banking funding.

TITLE VII, SUBTITLE A. COMBINED REPORTING

Purpose, Effect, and Impact on Existing Law

Since 2012, the District requires combined reporting for Subchapter C corporation income tax filers with activity both inside and outside the District. C-corporations are a type of business structure separate from their owners. This means the corporation itself pays taxes on its profits, and then shareholders may pay taxes again when those profits are distributed as dividends. Under combined reporting, businesses with a multi-state presence report their total profits, and the District taxes a portion based on the percentage of sales made in the District.

There are two different apportionment methods used by states for that require combined reporting: “Joyce” and “Finnigan.” The District now uses “Joyce” to apportion combined group income among states. The “Joyce” method focuses on individual members of the corporate group. The District can only tax a member's profits if it establishes separate taxing jurisdiction over that specific member doing business in the District. In simpler terms, only sales made by entities with a direct connection to the District are considered for taxation.

The purpose of this subtitle is to transition the District from the “Joyce” to the “Finnigan” method of combined reporting starting in tax year 2026. The “Finnigan” method treats the entire corporate group as a single taxpayer. All sales of the entire group are considered, regardless of whether each individual member has a direct connection to the District. The District then taxes a portion of the total profits based on the percentage of sales made in the District.

Committee Recommendation and Reasoning

The Committee recommends retaining the subtitle with minor non-substantive changes. The Chief Financial Officer testified that the switch to the “Finnigan” method will generate additional revenue. This testimony is consistent with similar reforms in other states, most recently New Jersey,⁴ that have also transitioned from “Joyce” to “Finnigan” and projected higher tax revenues. Additional states that use the “Finnigan” method include California, Connecticut, Massachusetts, Michigan, New York, and Rhode Island.⁵

Section-by-Section Analysis

Sec. 7001 Contains the short title.

Sec. 7002 Adds a new section to Subchapter V of Chapter 18 of Title 47 of the District of Columbia Official Code stating that for tax years beginning after December 31, 2025, a combined group of entities will be treated as one taxpayer for purposes of sourcing unitary receipts and the apportionment factor attributes in the numerator will be derived from all the members of the combined group, regardless of whether a member has nexus with the District of Columbia

⁴ See NJ Rev Stat § 54:10A-4.11 (2023).

⁵ Multistate Tax Commission, “Finnigan Briefing Book,” Appendix E (June 8, 2018).

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Fiscal Impact

Subtitle (VII)(A) – Combined Reporting (\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Increased corporate income tax revenue	\$0	\$0	\$23,100	\$15,800	\$38,900

TITLE VII, SUBTITLE B. EXCESS CENTRAL COLLECTION UNIT REVENUE

Purpose, Effect, and Impact on Existing Law

The Delinquent Debt Fund is a special fund that is administered by the Central Collection Unit (“CCU”) of the Office of the Chief Financial Officer. It both funds the expenses of the CCU and receives revenue from its collection activities. It is specifically comprised of funds allocated to the CCU through the District’s annual Budget and Financial Plan; all delinquent debts collected by the Central Collection Unit, not including certain debt that is transferred and referred to CCU by other entities; and all fees authorized by § 1–350.03.⁶

Under existing law, after all operational and administrative expenses of the CCU have been paid, the lesser of \$2.5 million or the remaining cash balance in the Fund, in excess of the amount certified as local funds in the most recent revenue estimate of the Chief Financial Officer, is required to be transferred from the Fund to the Arts and Humanities Fund. Additionally, any cash balance remaining in the Fund after this transfer is required to revert to the unrestricted balance of the General Fund.

The Arts and Humanities Fund is a special fund administered by the Commission on Arts and Humanities for the administration, improvement, and maintenance of property and programs managed by the Commission, the issuance of arts-related grants, and to fund administrative costs.⁷

The purpose of this subtitle is to repeal the dedication to the Arts and Humanities Fund. It would also direct any remaining cash balance in the Delinquent Debt Fund, after all operational and administrative expenses of the Central Collection Unit have been paid, to the unrestricted fund balance of the General Fund.

Committee Recommendation and Reasoning

The Committee could not identify the \$6.668 million needed across the financial plan to strike this subtitle and restore the dedication to the Arts and Humanities Fund. So, while the Committee is including the subtitle as proposed, it recommends that the Committee of the Whole strike the subtitle to restore the dedication to the Arts and Humanities Fund.

Section-by-Section Analysis

Sec. 7011 Contains the short title.

Sec. 7012 Amends the Delinquent Debt Recovery Act of 2012 to direct any remaining cash balance in the Delinquent Debt Fund, after all operational and administrative

⁶ [§ 1–350.04](#). Delinquent Debt Fund.

⁷ [§ 39–205.01](#). Arts and Humanities Fund.

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expenses of the Central Collection Unit have been paid, to the unrestricted fund balance of the General Fund.

Sec. 7013 Amends the Commission on the Arts and Humanities Act to repeal the annual Delinquent Debt Fund dedication of up to \$2.5 million to the Arts and Humanities Fund.

Fiscal Impact

Out of the prior three fiscal years, CCU revenues have been sufficient to make a \$2.5 million transfer to the Arts and Humanities fund in two years. CCU collections available for Local funds purposes are therefore projected to increase an average of \$1.7 million annually under the subtitle's removal of the dedication.

Subtitle (VII)(B) - Excess Central Collection Unit Revenue Amendment Act of 2024 (\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Increased Nontax Revenue	\$1,667	\$1,667	\$1,667	\$1,667	\$6,668

TITLE VII, SUBTITLE C. DEPOSIT OF DEED RECORDATION AND TRANSFER TAXES

Purpose, Effect, and Impact on Existing Law

The District’s Housing Act of 2002 required 15 percent of the revenue collected from its deed transfer and recordation taxes to be deposited into the Housing Production Trust Fund. As part of the Fiscal Year 2024 Budget Support Act of 2023, the Public Housing Stability Amendment Act of 2023 required that another 15 percent of revenue collected from deed transfer and recordation taxes be dedicated to the District of Columbia Housing Authority (“DCHA”) for development and rehabilitation capital projects.

The purpose of this subtitle is to repeal the 15 percent dedication for DCHA capital projects which was set to begin in Fiscal Year 2028.

Committee Recommendation and Reasoning

While an annual dedication for DCHA capital projects is worthwhile, the Committee could not identify the \$78.3 million needed to restore this dedication. The Committee therefore recommends including this subtitle in its report but recommends that the Committee of Whole work with the Committee on Housing to identify a sufficient funding stream for future DCHA development and rehabilitation capital projects.

Section-by-Section Analysis

Sec. 7021 Contains the short title.

Sec. 7022 Amends the District of Columbia Real Estate Deed Recordation Tax Act to repeal the 15 percent dedication for the District of Columbia Housing Authority capital project DEVELOPMENT AND REHABILITATION-DCHA, and a change to the amount of the dedication for West End Library and Fire Station Maintenance Fund set to begin on or after October 1, 2027.

Sec. 7023 Amends Section 47-919 of the District of Columbia Official Code to make conforming amendments.

Fiscal Impact

This subtitle increases deed transfer and recordation revenue available for the Local fund in 2028, in the amount of \$78.3 million, and reduces amounts available for DCHA capital projects by the same amount.

TITLE VII, SUBTITLE D. EARNED INCOME TAX CREDIT MATCH LEVEL

Purpose, Effect, and Impact on Existing Law

The District enacted its own Earned Income Tax Credit (DC EITC) in _____ for working adults, regardless of whether they have dependent children. For those filers with qualifying children, the DC EITC is calculated as a percentage of the federal EITC. This percentage is currently set at 70% and is scheduled to increase to 85% in tax year 2025 and to 100% in the tax year 2026.

The purpose of this subtitle is to freeze the DC EITC percentage match for filers with qualifying children at 70% and repeal the future increases.

Committee Recommendation and Reasoning

The Committee recommends including this subtitle as proposed.

The District’s 70% match of the federal credit for families with qualifying children compares favorably to other states’ EITC. Maryland is at 45%, New York at 30%, and Virginia at 20%; California’s credit is 85% but phases out at lower income levels.⁸ However, more can be done to help low- to moderate-income residents. The Committee could not identify the \$68.8 million needed across the financial plan to strike this subtitle. So, while the Committee is including the subtitle as proposed, it recommends that the Committee of the Whole revisit the subtitle to restore the EITC match.

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Section-by-Section Analysis

Sec. 7031 Contains the short title.

Sec. 7032 Repeals sub-paragraphs (B-2) and (B-3) of Section 47-1806.04(f)(1) of the District of Columbia Official Code to eliminate future increases to the DC EITC percentage match of the federal EITC.

Fiscal Impact

Subtitle (VII)(D) – Earned Income Tax Credit Match Level					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Increased Nontax Revenue	\$0	\$13,405	\$27,399	\$28,002	\$68,806

⁸ Center on Budget and Policy Priorities, “States Can Enact or Expand Child Tax Credits and Earned Income Tax Credits to Build Equitable, Inclusive Communities and Economies,” Appendix Table 1 (Updated March 3, 2023).

TITLE VII, SUBTITLE E. BABY BONDS

Purpose, Effect, and Impact on Existing Law

The Child Wealth Building Act of 2021 (and the subsequent Child Wealth Building Amendment Act of 2022 and inclusion of funding in the Fiscal Year 2022 Local Budget Act of 2021) established a Child Trust Fund, a District-funded omnibus account for children born in the District who are covered by Medicaid. The Act provided for an initial contribution for all eligible children in their birth year and additional annual deposits for each year that the child lives in the District and meets eligibility requirements until the age of 18.

Currently, children in families with income up to three times the federal poverty level qualify for this program. The deposit amount you receive varies depending on each family's income. Lower-income families receive larger deposits. Additionally, the deposit amount increases each year to keep pace with inflation.

This subtitle modifies the eligibility and deposit structure for the Child Wealth Building Act. It would:

- Lower the eligibility threshold to 100% of the federal poverty level;
- Reduce the deposit to \$500 per year for all eligible children;
- Eliminate the index to inflation; and
- Apply the foregoing changes retroactively to Fiscal Year 2022, when the program first took effect.

Committee Recommendation and Reasoning

The Committee was not able to identify funding to restore the Child Wealth Building Act program to the original eligibility and deposit structure. The Committee will continue its efforts to implement a robust Baby Bonds program. The Committee could not identify the \$63.3 million needed across the financial plan to strike this subtitle. So, while the Committee is including the subtitle as proposed, it recommends that the Committee of the Whole strike the subtitle to fully restore the Baby Bonds program.

Section-by-Section Analysis

Sec. 7041 Contains the short title.

Sec. 7042 Amends the Child Wealth Building Act of 2021 to lower eligibility from 300% to 100% of the federal poverty level, to reduce the annual contribution for each eligible child to \$500, and to eliminate the index to inflation for the annual contributions.

Sec. 7043 Contains the applicability clause.

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Fiscal Impact

Subtitle (VII)(E) – Baby Bonds					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Funding required under current law from Local Funds (annual amounts)	\$12,131	\$15,195	\$18,142	\$20,982	\$66,405
Funding included in Mayor’s Subtitle				\$3,120	\$3,120

TITLE VII, SUBTITLE F. SALES AND USE TAX

Purpose, Effect, and Impact on Existing Law

The District imposes a 6 percent tax on the sale and use of tangible personal property and selected services.¹⁰ The subtitle would raise this “general rate” sales tax to 6.5 percent for fiscal year 2026 and again to 7.0 percent for fiscal year 2027 and continuing thereafter.

Certain portions of District sales taxes are dedicated for specific purposes. Five percent of the revenue the District receives from charging the general 6 percent rate on tangible personal property sales and use and selected services sales and use is currently dedicated to the Arts and Humanities Fund for use by the Commission on Arts and Humanities (“CAH”). Growth in this tax dedication is limited to two percent annually through fiscal year 2027. Additionally, a flat \$1.07 million of all District sales tax revenue is dedicated each year to the Reimbursable Detail Subsidy Program in the Alcohol Beverage and Cannabis Administration (“ABCA”).

The subtitle revises the percentage of general rate sales and use tax revenue dedicated to the Arts and Humanities Fund in fiscal year 2026 to the lesser of 4.615 percent or 102 percent of revenues dedicated in fiscal year 2025, and beginning in fiscal year 2027 to the lesser of 4.286 percent or 102 percent of the revenues dedicated in the prior fiscal year. The subtitle further repeals the dedication to the Reimbursable Detail Subsidy Program in ABCA.

Committee Recommendation and Reasoning

The Committee recommends including this subtitle as proposed. The Director of the Alcoholic Beverage and Cannabis Administration testified that he anticipates that the Executive will restore most of the Reimbursable Detail Subsidy Program funds in her Errata letter. For that reason, the Committee made no changes to that portion of the subtitle. The Committee therefore recommends that the Committee of the Whole retain those funds for the Reimbursable Detail Subsidy Program when the Errata letter is taken up by COW, and that it again identify funds to restore the dedication to the Arts and Humanities Fund.

Section-by-Section Analysis

Sec. 7051 Contains the short title.

Sec. 7052 Amends Title 47 of the District of Columbia Official Code to revise the percentage of general rate sales and use tax revenue dedicated to the Arts and Humanities Fund, and repeals the sales tax dedication to the Reimbursable Detail Subsidy Program in ABCA.

¹⁰ [§ 47-2002](#). Imposition of tax.

Fiscal Impact

This subtitle adds approximately \$338 million to Local funds over the four-year financial plan. The increased general sales tax rate is projected to cause some residents to accelerate their planned purchases in order to pay fiscal year 2025's 6 percentage applicable rate instead of the increased 6.5 percentage rate applicable to fiscal year 2026. Therefore, fiscal year 2025 sales tax revenues are projected to increase by \$15.7 million. When the increased 6.5 percentage rate is in effect during fiscal year 2026, \$66.7 million of new Local fund revenue is projected. An average of \$128 million of new annual Local fund revenue is projected during fiscal years 2027 and 2028, when the rate increases to 7.0 percentage. These projections factor in some reduced demand for total taxable sales in the District due to the tax increase.

This subtitle also decreases dedicated tax revenue in the Arts and Humanities Fund by \$2.3 million over the financial plan. The fiscal year 2027 impact in the Arts and Humanities Fund is due to the decreased demand for taxable sales, while the fiscal year 2028 impact is due to extending the annual two percent growth limitation that under current law sunsets in fiscal year 2027. Finally, the subtitle decreases dedicated tax revenue to ABCA by \$4.3 million by repealing its dedication.

Subtitle (VII)(F) – Sales and Use Tax Amendment Act of 2024					
(\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Additional Local – Funds Revenue (net of dedication changes)	\$15,728	\$66,682	\$115,569	\$140,450	\$338,429
Change in CAH Dedication	\$0	\$0	(\$66)	(\$2,221)	(\$2,287)
Change in ABCA dedication	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$4,280)

TITLE VII, SUBTITLE I. HOWARD UNIVERSITY HOSPITAL AND REDEVELOPMENT

Purpose, Effect, and Impact on Existing Law

The Fiscal Year 2024 Budget Support Act of 2023 allocated \$5 million annually from fiscal years 2028 through 2032, totaling \$25 million, to Howard University to help operate a new teaching and research hospital.

This subtitle proposes repealing the provision.

Committee Recommendation and Reasoning

The Committee recommends no changes to the proposed subtitle. The Fiscal Year 2025 Capital Budget allocates an additional \$25 million in Fiscal Years 2025 and 2026 for infrastructure improvements around the new hospital development.

Section-by-Section Analysis

Sec. 7081 Contains the short title.

Sec. 7082 Amends Section 47-4673(f) of the District of Columbia Official Code to repeal the provision.

Fiscal Impact

The subtitle would reduce expenditures by \$5 million in Fiscal Year 2028.

TITLE VII, SUBTITLE L. RIGHT-OF-WAY FEE, GAS TAX, AND GAS DEPOSITS

Purpose, Effect, and Impact on Existing Law

The District utilizes a two-pronged approach to funding transportation projects. Motor vehicle fuels are subject to both a tax and a local surcharge. The tax revenue is deposited into the District of Columbia Highway Trust Fund (“HTF”), which supports the District's required contribution (local match) for federal transportation projects. The surcharge, on the other hand, goes into a separate Local Transportation Fund used for local transportation initiatives.

This subtitle proposes a modification to this funding structure. The surcharge on motor vehicle fuels would be redirected to the HTF, bolstering the District's ability to meet local match requirements for federally funded projects.

The subtitle also addresses rights-of-way (“ROW”) occupancy fees. These fees are charged to entities utilizing public spaces (surface, air, or subsurface) for infrastructure such as pipelines, communication lines, or transmission facilities. A portion of these ROW fees supplements the HTF to ensure sufficient funds for local match requirements. The remaining balance is directed towards the Local Transportation Fund to support repairs and maintenance of local transportation infrastructure.

The proposed subtitle aims to simplify this allocation process. All ROW fees would be designated for the Local Transportation Fund, making them available for local infrastructure projects.

Committee Recommendation and Reasoning

The Committee expresses some concern about the implications of redirecting ROW funds from HTF to local funds. These and the other proposed changes both risk underinvesting in the HTF and local capital projects. But as it could not identify the \$62.4 million needed across the financial plan to strike this subtitle, it recommends no change to the subtitle. The Committee recommends that the Committee of the Whole revisit this subtitle, if funding issues can be addressed.

Section-by-Section Analysis

Sec. 7111 Contains the short title.

Sec. 7112 Amends Title 9 of the District of Columbia Code to require the Office of the Chief Financial Officer to deposit the revenue from the motor vehicle fuel tax and motor vehicle fuel surcharge to the Highway Trust Fund, and to deposit any remaining revenue to the capital improvement program or the General Fund of the District of Columbia.

Sec. 7113 Amends Title 47 of the District of Columbia Code for conforming amendments.

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Fiscal Impact

Subtitle (VII)(L) Right-of-Way Fee, Gas Tax, and Gas Surcharge Amendment Act of 2024 Allocation of Right-of-Way Fees (\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Total ROW Fees	\$45,100	\$45,100	\$45,100	\$45,100	\$180,400
Less: Used for HTF	(\$10,781)	(\$16,041)	(\$17,296)	(\$17,535)	(\$61,627)
Less: Used for local transportation projects	<u>(\$13,990)</u>	<u>(\$14,052)</u>	<u>(\$14,114)</u>	<u>(\$14,176)</u>	<u>(\$56,331)</u>
Local Funds Increase/Local Transportation Fund decrease	\$20,321	\$15,026	\$13,682	\$13,380	\$62,409

Recommendations for New Subtitles

The Committee provides comments on the following subtitles of the “Fiscal Year 2025 Budget Support Act of 2024”:

- Municipal Bonds Reform
- Non-Lapsing Account Repeals
- Kappa Alpha Psi Tax Exemption
- Mypheduh Films Tax Exemption Extension
- Clean Hands Reform

The legislative language is included in Attachment G.

MUNICIPAL AND INCOME TAX SECURED BONDS REFORM

Purpose, Effect, and Impact on Existing Law

The District’s tax code allows for those who hold District or other state and municipal bonds to have interest earned on those instruments from District gross income. This tax treatment excluding interest income derived from non-District bonds is unusual as other jurisdictions with state income taxes only exclude interest from their own state and local bonds. This subtitle removes the exclusion from gross income for non-District bonds and retains the exclusion for District bonds.

Committee Reasoning

The Committee proposed this subtitle to bring District tax policy in alignment with other states. According to the Tax Revision Commission, only Utah and the District exempt interest income from out-of-state bonds. This policy effectively and indirectly incentivizes and subsidizes the financing of other states’ spending. By contrast, the proposed change will encourage District residents to invest in District bonds. The District’s outlier status among its peer jurisdictions is a compelling reason to reform these types of tax provisions that will bring in more tax revenues. The Committee is aware of the prior history involving the repeal and reinstatement of the out-of-state municipal bond exemption; nevertheless, it recommends this change as good tax policy.

Section-by-Section Analysis

Sec. XXX1 Contains the short title

Sec. XXX2 Amends Title 47 of the District of Columbia Code to increase the bond cap for Income Tax Secured bonds and to include interest income from non-District state and municipal bonds in the computation of District gross income.

Fiscal Impact

Subtitle (XX) – Municipal Bonds Reform					
(\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Additional Income Tax Revenue	\$15,374	\$15,948	\$16,453	\$16,941	\$64,716

NON-LAPSING ACCOUNT REPEALS

Purpose, Effect, and Impact on Existing Law

This subtitle would reverse the Executive's proposed repeal of the Medical Cannabis Social Equity Fund and require that all revenue collected from the medical cannabis sales tax be dedicated to the Fund starting on October 1, 2025. This would accelerate the start date of the dedication by one year. The subtitle would also reduce the number of sections subject to appropriations in the Medical Cannabis Amendment Act of 2022 by two.

Committee Reasoning

In 2022, the Committee on Business and Economic Development recommended a Fiscal Year 2023 Budget Support Act of 2022 subtitle to redirect all of the medical cannabis sales tax that is deposited into the Healthy DC and Healthcare Expansion Fund to create a Medical Cannabis Social Equity Fund. The approved FY 2023 budget and financial plan only redirected revenue in excess of the amount budgeted to the Healthy DC and Healthcare Expansion Fund in FY 2023 to the social equity fund.

The Medical Cannabis Amendment Act of 2022 redirected all revenue above the amount certified to the Healthy DC and Health Care Expansion Fund across the entire financial plan to the Medical Cannabis Social Equity Fund. The act further redirected all proceeds of the medical cannabis sales tax to the Medical Cannabis Social Equity Fund starting on October 1, 2026.

The fiscal impact statement of the act determined that funds were not sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to fully implement the bill. A new Section 3(m) of the act that provided DSLBD with the authority to issue equity, grants, and loans from the Medical Cannabis Social Equity Fund, was one of the sections that was subject to appropriations. The Committee has identified funding across the financial plan to implement that part of the bill. Additionally, the Council passed the Medical Cannabis Program Enforcement Emergency Amendment Act of 2024 (effective January 25, 2024), which gave ABCA the authority to enforce against unlicensed establishments that did not apply to be a part of the Medical Cannabis Program. ABCA is able to assume that authority on a permanent basis at no cost, so Section 8 of the act will no longer be subject to appropriations.

Since the transfer of the medical cannabis program from the Department of Health to ABCA, the Committee has observed the need for the agency to establish a well-funded social equity program that would provide an opportunity for disenfranchised minority groups to fairly compete in the medical cannabis industry. This would address the need for upfront funding for medical cannabis businesses, and especially for social equity applicants. The Committee further reasons that the medical cannabis sales tax should be used to service medical cannabis equity programs.

The Committee recommends that the Committee of Whole identify monies to further support the Fund in Fiscal Year 2024.

Section-by-Section Analysis

Sec. 7128 Amends the Legalization of Marijuana for Medical Treatment Initiative of 1999 to repeal the Fiscal Year 2023 budget and financial plan’s excess medical cannabis sales tax revenue dedication to the Medical Cannabis Social Equity Fund, and requires that all revenue collected from the medical cannabis sales tax be dedicated to the Fund starting on October 1, 2025.

Sec. 7129 Amends Section 47-2002(a)(7)(B) to make a conforming amendment.

Sec. 7130 Amends the Medical Cannabis Amendment Act of 2022 to modify the applicability clause.

Fiscal Impact

The reestablishment of the Medical Cannabis Social Equity Fund has a fiscal impact of \$312,000 in Fiscal Year 2025 and \$6.5 million in dedicated taxes across the financial plan (FY 2025-2028) as follows:

Purpose	Agency	Cost Center/ Program/ Account (Parent Level 1)	FY 2025	FY 2026	FY 2027	FY 2028
Dedicated Tax	DSLBD	R8801/ R03401/ 714100C	\$312,000	\$439,000	\$2,807,000	\$2,947,000
Reservation of Local Funds to offset SPR reductions from subtitle			(\$312,000)	(\$439,000)	(\$2,807,000)	(\$2,947,000)
Recognition of New Revenue to the Medical Cannabis Social Equity Fund (EN0 1060424)			\$312,000	\$439,000	\$2,807,000	\$2,947,000
Total			\$312,000	\$439,000	\$2,807,000	\$2,947,000

Amending the Medical Cannabis Amendment Act of 2022 to modify the applicability clause has a fiscal impact of \$128,960 in Fiscal Year 2025 and \$531,362.01 in local funds across the financial plan (FY 2025-2028) as follows:

**Committee on Business and Economic Development
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Purpose	Agency	Cost Center/ Program/ Account (Parent Level 1)	FY 2025	FY 2026	FY 2027	FY 2028
Medical Cannabis Social Equity Fund Grant Administration Staff (Salaries)	DSLBD	R8801/ R03401/ 701100C	\$106,150	\$108,166.85	\$110,222.02	\$112,316.24
Medical Cannabis Social Equity Fund Grant Administration Staff (Fringe)	DSLBD	R8801/ R03401/ 701400C	\$22,810	\$23,346.04	\$23,894.67	\$24,456.19
Total			\$128,960	\$131,512.89	\$134,116.69	\$136,772.43

CLEAN HANDS REFORM

Purpose, Effect, and Impact on Existing Law

The District’s Clean Hands law restricts residents with over \$100 in total, unpaid debts, fines, or fees owed to the District government by automatically barring them from obtaining or renewing occupational and small business licenses.

Committee Reasoning

Under current law, an applicant for almost any license or permit issued by the District must certify that they do not owe certain outstanding debts. This requirement applies to applicants for everything from an occupational license or licensure to start a business. In addition to its expansive scope, the type of debt that will prevent an applicant from certifying Clean Hands is also broadly defined. For example, owing anything from outstanding service charges to the DC Water and Sewer Authority to parking fines will prevent an applicant from obtaining Clean Hands certification. This requirement is burdensome for many applicants, especially following the economic consequences resulting from the COVID-19 pandemic.

The Committee recommends this subtitle to reform the Clean Hands statute, which disproportionately harms Black residents due to the racial wealth gap in D.C. Black residents are much more likely to live in poverty compared to whites, while white households have significantly higher wealth. Black residents are more likely to accrue fines they cannot afford, leading to them being denied occupational licenses and hindering their ability to build wealth, creating a cycle of debt and limited opportunity.

The Committee has heard from residents from all walks of life that the Clean Hands system harms economic growth in the District by restricting residents seeking employment opportunities, aspiring business owners, low-income residents, as well as returning citizens, from obtaining the licensure they need to prosper and improve their ability to pay off and avoid debts. This subtitle will increase the minimum threshold for allowable debt, so that applicants owing \$2,000 or less in certain debts will still be able to obtain Clean Hands certification. Unfortunately, Department of Motor Vehicles (“DMV”) debts are not included. The Committee recognizes the inequity in excluding DMV debts; however, the estimated fiscal impact to District revenues made inclusion cost prohibitive. The Committee intends to continue working on reforming the Clean Hands framework into one that is more equitable and stimulative for economic growth.

Section-by-Section Analysis

Sec. XXX1 Contains the short title

Sec. XXX2 Amends Subchapter II of Chapter 28 of Title 47 of District of Columbia Code to raise the debt threshold subject to the Clean Hands requirement for certain fines, taxes, and fees.

Committee on Business and Economic Development
Fiscal Year 2025 Budget Recommendations

Fiscal Impact

Subtitle (XX) – Clean Hands Reform					
(\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Revenue Reduction	(\$6,737)	(\$6,941)	(\$7,147)	(\$7,360)	(\$28,185)

KAPPA ALPHA PSI TAX EXEMPTION

Purpose, Effect, and Impact on Existing Law

This subtitle provides a real property tax exemption for the Kappa Alpha Psi Fraternity headquarters located in the District.

Committee Reasoning

The Committee recommends this subtitle based on the compelling testimony from the hearing on the related underlying bill, B25-0428, the “Kappa Alpha Psi Fraternity, Inc. Real Property Tax Exemption Act of 2023” for this tax abatement. The fraternity members testified about their philanthropic endeavors and spoke of the mentorship programs they provide to young Black men in the District. The Kappa Alpha Psi tax exemption received a positive Tax Abatement Financial Analysis and is funded in the Committee’s fiscal year 2025 Budget and Financial Plan.

Section-by-Section Analysis

Sec. XXX1 Contains the short title.

Sec. XXX2 Amends Chapter 10 of Title 47 of the District of Columbia Official Code to create a tax exemption for real property owned by the Kappa Alpha Psi Fraternity.

Fiscal Impact

Subtitle (XX) – Municipal Bonds Reform					
(\$ thousands)					
	FY 2025	FY 2026	FY 2027	FY 2028	Total
Reduction in Revenue	(\$46,000)	(\$47,000)	(\$50,000)	(\$51,500)	(\$194,500)

MYPHEDUH FILMS TAX EXEMPTION EXTENSION

Purpose, Effect, and Impact on Existing Law

This subtitle extends a real property tax exemption for the Mypheduh Films property by changing the expiration date from September 30, 2029, to September 30, 2034.

Committee Reasoning

The Committee recommends this subtitle to extend for five years a ten-year tax exemption passed as B23-0075, the “Mypheduh Films DBA Sankofa Video and Books Real Property Tax Exemption Act of 2019”, which was introduced by Councilmember Briane Nadeau. The hearing record for that bill established that the real property tax burden had increased by substantially, which jeopardized Sankofa Video and Books.

Section-by-Section Analysis

Sec. XXX1 Contains the short title.

Sec. XXX2 Amends Section 47-4671(a) of the District of Columbia Official Code to extend tax exemption for real property owned by Mypheduh Films to September 30, 2034.

Fiscal Impact

This subtitle has no fiscal impact within the financial plan.

Committee Action and Vote

On May 10, 2024, the Committee on Business and Economic Development held a markup to consider, the “Report and Recommendations of the Committee on Business and Economic Development on the Fiscal Year 2025 Budget for Agencies Under Its Purview”. The markup was called to order at 2:XX p.m. Chairperson McDuffie recognized a quorum consisting of himself and Councilmembers XX.

Chairperson McDuffie, without objection, moved the Committee Report with leave for staff to make technical and conforming changes. After discussion, the Committee voted X-X to approve the Committee Print and Committee Report with the members voting as follows:

YES: Chairperson McDuffie and Councilmembers

NO:

PRESENT:

ABSENT:

Attachments

- Attachment A: Consolidated Entry Report of Recommended Changes to Agency Budgets and Revenues for Agencies under the Committee’s Purview
- Attachment B: Recommended Agency Budgets and Full-Time Equivalents by Cost Center for Agencies under the Committee’s Purview
- Attachment C: Recommended Agency Budgets and Full-Time Equivalents by Program for Agencies under the Committee’s Purview
- Attachment D: Recommended Agency Budgets by Fund for Agencies under the Committee’s Purview
- Attachment E: Explanation of District Integrated Financial System Budget Attributes and Crosswalk
- Attachment F: Recommended Legislative Language for the Mayor’s Proposed Budget Support Act Subtitles under the Committee’s Purview
- Attachment G: Recommended Legislative Language for the Committee Proposed Budget Support Act Subtitles under the Committee’s Purview
- Attachment H: Fiscal Year 2024 Performance Oversight Hearing Witness Testimony
- Attachment I: Fiscal Year 2025 Budget Oversight Hearing Witness Testimony