

A BILL

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To authorize, on a temporary basis, the Deputy Mayor for Planning and Economic Development to provide grant funding to a technology incubator in the District.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Deputy Mayor for Planning and Economic Development Technology Incubator Grant Temporary Act of 2024”.

Sec. 2. Section 2032 of the Deputy Mayor for Planning and Economic Development Limited Grant-Making Authority Act of 2012, effective September 20, 2012 (D.C. Law 19-168; D.C. Official Code § 1-328.04), is amended by adding a new subsection (jj) to read as follows:

“(jj) Notwithstanding the Grant Administration Act of 2013, effective December 24, 2013 (D.C. Law 20-61; D.C. Official Code § 1-328.11 *et seq.*):

(1) In Fiscal Year 2024, the Deputy Mayor shall award a grant of \$500,000 to Capital Factory for the purpose of supporting a technology incubator in the District; and

(2) In Fiscal Year 2025, the Deputy Mayor shall award a grant of \$1,500,000 000 to Capital Factory for the purpose of supporting a technology incubator in the District.”.

Sec. 3. Fiscal impact statement.

33 The Council adopts the fiscal impact statement of the Budget Director as the fiscal impact
34 statement required by section 4a of the General Legislative Procedures Act of 1975, approved
35 October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

36 Sec. 4. Effective date.

37 (a) This act shall take effect after approval by the Mayor (or in the event of veto by the
38 Mayor, action by the Council to override the veto), a 30-day period of congressional review as
39 provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December
40 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of
41 Columbia Register.

42 (b) This act shall expire after 225 days of its having taken effect.