## Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

1350 Pennsylvania Avenue, NW, Washington, D.C. 20004

TO: Chairperson Phil Mendelson

FROM:

Councilmember Kenyan R. McDuffie
Request to Agendize Resolutions for the July 9th, 2024 Legislative Meeting RE:

**DATE:** July 3, 2024

I request that the following legislation be placed on the agendas for the Additional Meeting of the Committee of the Whole, should one be scheduled, and the Legislative Meeting of the Council on July 9, 2024. Pursuant to Council Rule 426, if necessary, I request a waiver of Rule 231(c) for the following legislation to be placed on the agenda for the July 9, 2024, Legislative Meeting to ensure timely consideration of the legislation. The Committee on Business and Economic Development marked up these three resolutions on July 3, 2024.

## • PR25-0804, the "American Association of Colleges and Universities, Revenue Bonds **Project Approval Resolution of 2024"**

This measure would authorize the issuance, sale, and delivery in an aggregate principal amount not to exceed \$12,000,000 in District of Columbia revenue bonds to assist the American Association of Colleges and Universities. These bonds will be used for the financing, refinancing, or reimbursing of costs incurred by the American Association of Colleges and Universities for its projects located at 1816 and 1818 R Street NW in Ward 2. The borrower intends to close this transaction before Council returns from recess in September.

## • PR25-0805, the "Jubilee Housing, Inc. - The Maycroft, Revenue Bonds Project **Approval Resolution of 2024"**

This measure would authorize the issuance, sale, and delivery in an aggregate principal amount not to exceed \$3,250,000 in District of Columbia revenue bonds to assist Jubilee Housing, Inc. These bonds will be used for the financing, refinancing, or reimbursing of costs incurred by Jubilee Housing for its project located at 1474 Columbia Road NW in Ward 1. The borrower intends to close this transaction before Council returns from recess in September.

## • PR25-0850, the "Washington Latin Public Charter School Revenue Bonds Project **Approval Resolution of 2024"**

This measure would authorize the issuance, sale, and delivery in an aggregate principal amount not to exceed \$55,000,000 in District of Columbia revenue bonds to assist the Washington Latin Public Charter School. These bonds will be used to refinance Washington Latin Public Charter School's 2021 bonds and to finance the development of the school's second campus at 4301 Harewood Road NE. The borrower intends to close this transaction before Council returns from recess in September.

Please contact Justin Kim, Committee Director, at jkim@dccouncil.gov, with any questions. Thank you for your consideration of this request.

ce: Members, Council of the District of Columbia
Office of the Secretary
Office of the General Counsel
Office of the Budget Director