## Council of the District of Columbia COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT MEMORANDUM

1350 Pennsylvania Avenue, NW, Washington, D.C. 20004

**TO:** Chairperson Phil Mendelson

FROM: Councilmember Kenyan R. McDuffie

**RE:** Request to Agendize Measures for the September 17, 2024, Legislative Meeting

**DATE:** September 12, 2024

I write to request that the following measures be placed on the agenda for the September 17, 2024, Legislative Meeting:

## Emergency Legislation on Behalf of the Office of the Chief Financial Officer

- PR25-0937 Fiscal Year 2025 Income Tax Secured Revenue Bond, General Obligation Bond and General Obligation and Income Tax Secured Bond Anticipation Note Issuance Authorization Emergency Declaration Resolution of 2024
- PR25-0938 Fiscal Year 2025 Income Tax Secured Revenue Bond, General Obligation Bond and General Obligation and Income Tax Secured Bond Anticipation Note Issuance Authorization Emergency Approval Resolution of 2024

This emergency legislation is necessary to ensure that the District of Columbia can issue bonds in a timely manner and take advantage of favorable market conditions to provide funding for or to reimburse the District for funds already expended on Fiscal Year 2025 capital projects approved and undertaken pursuant to the District's Fiscal Year 2025 Budget and Financial Plan.

The filed emergency measures on behalf of the Office of the Chief Financial Officer are attached. Feel free to contact Justin Kim, Committee Director, at <a href="mailto:jkim@dccouncil.gov">jkim@dccouncil.gov</a> with any questions.

Thank you for your consideration of this request.

cc: Members, Council of the District of Columbia
Office of the Secretary
Office of the General Counsel
Office of the Budget Director