COUNCIL OF THE DISTRICT OF COLUMBIA COMMITTEE OF THE WHOLE

1350 Pennsylvania Avenue, NW Washington, DC 20004

MEMORANDUM

TO: Nyasha Smith, Secretary to the Council

FROM: Phil Mendelson, Chairman

DATE: November 27, 2024

RE: Request to Place Measures on the Agenda for December 3, 2024 Legislative

Meeting

This memorandum is to request that the following measures be placed on the agenda, at the request of the Mayor, for the December 3, 2024 Legislative Meeting:

Downtown Arena Revitalization Emergency Declaration Resolution of 2024

Downtown Arena Revitalization Emergency Act of 2024

The proposed legislation would approve the development and financing agreement for the renovation of the downtown arena and approve the agreements for the acquisition of the existing arena building and the disposition by lease of the real property owned by the District government for the use and operation of the downtown arena. The legislation would also authorize the granting of easements related to the property, exempt the arena and underlying land from the real property and possessory interest taxes, and provide deed recordation and transfer tax exemptions for transactions between DC and MSE pursuant to the agreements. Finally, the legislation would repeal the existing tax abatements for the arena that would be replaced by revised tax abatements.

Permanent legislation implementing official designation was adopted on first reading on November 26, 2024. Enacting the legislation on an emergency basis will allow the District and Monumental to move forward with necessary agreements in an expeditious manner.

The draft measures are attached. Please call me or Christian Washington if you have any questions at (202) 724-8083.

cc: Members, Council of the District of Columbia Council Officers