

**Council of the District of Columbia**  
**COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT**  
**NOTICE OF PUBLIC HEARING**  
1350 Pennsylvania Avenue, N.W., Washington, D.C. 20004

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**COUNCILMEMBER KENYAN R. MCDUFFIE, CHAIRPERSON**  
**COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT**

**ANNOUNCES A**  
**PUBLIC HEARING ON**

**B26-119, “OFFICIAL SPORTS CAPITAL OF THE UNITED STATES DESIGNATION**  
**ACT OF 2025”**

**BILL 26-32, THE “UNIFORM SPECIAL DEPOSITS ACT OF 2025”**

**BILL 26-35, THE “UNIFORM COMMERCIAL CODE FINANCING STATEMENT FORMS**  
**AMENDMENT ACT OF 2025”**

**Thursday, March 20, 2025, at 10:00 a.m.**  
**Room 500 and via Zoom Video Conference Broadcast**  
**Streamed live at [https://www.youtube.com/channel/UCbFwXXcbCuQk3-](https://www.youtube.com/channel/UCbFwXXcbCuQk3-zlwqe97mA/streams)**  
**[zlwqe97mA/streams](https://www.youtube.com/channel/UCbFwXXcbCuQk3-zlwqe97mA/streams) and [www.dccouncil.gov/hearings](http://www.dccouncil.gov/hearings)**

On Thursday, March 20, 2025, Councilmember Kenyan R. McDuffie, Chairperson of the Committee on Business and Economic Development, will hold a public hearing to consider the following measures:

- Bill 26-119, the “Official Sports Capital of the United States Designation Act of 2025”
- Bill 26-32, the “Uniform Special Deposits Act of 2025”
- Bill 26-35, the “Uniform Commercial Code Financing Statement Forms Amendment Act of 2025”

Bill 26-119, the “Official Sports Capital of the United States Designation Act of 2025” would designate the District of Columbia as the “Official Sports Capital of the United States” and require the Washington Convention and Sports Authority (Events DC) to develop a plan to promote, support, and enhance the District’s status as the nation’s premier destination for sports events, teams, and activities.

Bill 26-32, the “Uniform Special Deposits Act of 2025” would establish clear criteria for special deposits and clarify the treatment of special deposits in the event of the bankruptcy of a depositor. It also clarifies the applicability of the creditor process on a special deposit. It is an “opt-in” statute, which is available to banks and depositors to suit their needs for particular purposes.

Bill 26-35, the “Uniform Commercial Code Financing Statement Forms Amendment Act of 2025” would provide that the Recorder of Deeds may not refuse to accept a written initial financing statement in the form provided by the International Association of Commercial Administrators or in a form adopted by the Chief Financial Officer by rule.

The Committee invites the public to testify, in-person or virtually, and to submit written testimony. Those who wish to testify must register using the Council's Hearing Management System at <https://lims.dccouncil.gov/hearings> by **5:00 p.m. on Tuesday, March 18, 2025**. All public witnesses will be allowed a maximum of three minutes to testify. At the discretion of the Chair, the length of time provided for oral testimony may be reduced or extended.

Public witnesses who request to participate virtually via the Zoom Video Conference platform will receive instructions by email on how to participate prior to the hearing. Written testimony should be submitted through the Council's Hearing Management System at <https://lims.dccouncil.gov/hearings> in advance of the hearing. Written testimony will be publicly accessible upon Committee review and be made a part of the official record. The record will close at **5:00 p.m. on Friday, March 28, 2025**.

Witnesses who anticipate needing spoken language interpretation, or require sign language interpretation, are requested to inform the Committee by email of the need as soon as possible but no later than five business days before the proceeding. The Committee will make every effort to fulfill timely requests, although alternatives may be offered.

Please email Doni Crawford, Committee Director, [dcrawford@dcouncil.gov](mailto:dcrawford@dcouncil.gov) for additional information.